

Date: December 05, 2023

To,

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: RAMASTEEL	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 539309
---	---

Dear Sir/Madam,

Sub.: Media Release – Business Update

Please find enclosed a copy of the Media Release dated December 05, 2023, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III to the SEBI (LODR), Regulation issued as a “Media Release-Business Update” titled “Backward Integration Expansion of 40,000 MT for setting up of Cold Rolling and Galvanizing Steel Sheets at Khopoli Plant, Maharashtra”.

For Rama Steel Tubes Limited



Arpit Suri

Company Secretary & Compliance Officer

Email id: investors@ramasteel.com

Encl. As Above





Business Updates

Backward Integration Expansion of 40,000 MT for setting up of Cold Rolling and Galvanizing Steel Sheets at Khopoli Plant, Maharashtra.

New Delhi, 5th December, 2023: Rama Steel Tubes Limited (RSTL), one of the leading manufacturers of Steel Pipes & Tubes and G.I. Pipes in India, has initiated capacity expansion at its plant located at Khopoli, Maharashtra.

- RSTL is glad to announce that the company has initiated a strategic backward integration expansion to the tune of **~40,000 MTPA**; at its plant located at **Khopoli, Maharashtra**.
- The expansion is expected to be completed by the end of Q4 of FY25, post which commercial production will commence.
- RSTL is setting up state of the art cold rolling mill and steel sheet galvanizing facility to cater the in house requirement of raw material.
- The total Capex for this expansion will be **~Rs.300 MN** and will be funded through internal accruals of the company.

Commenting on this crucial expansion milestone, Mr. Richi Bansal, Whole Time Director & Chief Executive Officer, Rama Steel Tubes Limited, said, "It gives me immense pleasure to announce that we are setting up Cold Rolling Mill and Galvanizing steel sheet facility to cater to the in house raw material requirements to meet the high demand of our specialized steel solutions having applications in country's growing infra & automobile sector. RSTL projects a significant rise in the demand of special grade, high thickness steel in the coming years. The additional capacity of ~40,000MTPA will allow us to cater to the increasing demand, thereby allowing us to scale our topline and bottomline in an efficient manner."

About Rama Steel Tubes Limited

Rama Steel Tubes Limited (RSTL) is a pioneer and leading manufacturer in the steel Pipes & Tubes and G.I. Pipes in India established in 1974 by Sh. H.L. Bansal, Rama in one of the most trusted and established name in the Steel Tube and pipe market in India, and one which is rapidly gaining recognition globally. RSTL has been continuously striving to improve its performance by increasing sales, share of value-added products, innovating new products and aggressive cost optimization on a continual basis. RSTL products range includes MS ERW black pipes from 15mm to 200mm diameter pipes conforming to various BIS and G.I. Pipes from 15mm to 150mm NB in light, medium and heavy sizes. RSTL has 20% exports rate, with a global presence in more than 16



Countries. RSTL has a subsidiary in UAE and a step-down subsidiary in Nigeria which has strengthened the company's presence in global markets. RSTL has the world's latest technology, plant and machinery, which also includes sophisticated testing equipment. RSTL has 4 state-of-art manufacturing capabilities located at Sahibabad (U.P.), Khopoli (Maharashtra) and Anantpur (Andhra Pradesh). RSTL has acquired 51% stake in Ashoka Infra steel (Partnership firm) and 50% stake in Hagar Mega Mart Private Limited during the year 23. RSTL also have 25% stake in Peer Panchal Construction (JV) and has got strong distributor network spread across India.

For further information on the Company, please visit www.ramasteel.com

Company Secretary

Arpit Suri

Rama Steel Tubes Limited

Email: investors@ramasteel.com

Contact: +91 11 43446600

Investor Relations Advisor:

Krunal Shah/Naman Maheshwari

Captive IR Strategic Advisors Pvt Ltd

Email: krunal@cap-ir.com / naman@cap-ir.com

Contact: +91 9372467194

Disclaimer:

CERTAIN STATEMENTS IN THIS DOCUMENT MAY BE FORWARD LOOKING STATEMENTS. SUCH FORWARD-LOOKING STATEMENTS ARE SUBJECT TO CERTAIN RISKS AND UNCERTAINTIES LIKE GOVERNMENTACTIONS, LOCAL POLITICAL OR ECONOMIC DEVELOPMENTS, TECHNOLOGICAL RISKS, AND MANY OTHER FACTORS THAT COULD CAUSE OUR ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE CONTEMPLATED BY THE RELEVANT FORWARD-LOOKING STATEMENTS. RAMA STEEL TUBES LIMITED WILL NOT BE IN ANY WAY RESPONSIBLE FOR ANY ACTION TAKEN BASED ON SUCH STATEMENTS AND UNDERTAKES NO OBLIGATION TO PUBLICLY UPDATE THESE FORWARD-LOOKING STATEMENTS TO REFLECT SUBSEQUENT EVENTS OR CIRCUMSTANCES.