



APTUS™

Ref. No.: APTUS/09-MAY/2024-25

May 06, 2024

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 543335	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Symbol: APTUS
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Sub: Audited Standalone financial results for the financial year ended 31st March 2024.

Dear Sir/Madam,

Please find attached the copy of the Audited Standalone Financial Results along with the Audit report issued by the Statutory Auditors, M/s. T R Chadha & Co LLP, Chartered Accountants for the financial year ended 31st March 2024.

You are requested to take the same on record.

Thanking You,

For Aptus Value Housing Finance India Limited

**Sanin Panicker
Company Secretary & Compliance Officer**

Aptus Value Housing Finance India Ltd.

8B, Doshi Towers, 205, Poonamallee High Road, Kilpauk, Chennai-600 010. Tel : 044-4565000, Fax : 044-4555 4170.

CIN : L65922TN2009PLC073881

www.apтусindia.com



Independent Auditor's Report on the standalone Quarterly and Annual Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Aptus Value Housing Finance India Limited

Report on the Audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying standalone financial results of Aptus Value Housing Finance India Limited (the "Company") for the quarter and year ended March 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:
 - i. are presented in accordance with the requirements of regulation 33 & 52 of the Listing Regulations; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards ("Ind AS"), RBI guidelines and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2024.

3. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. ("The Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

T R Chadha & Co LLP, A limited liability partnership with LLP Identification No. AAF-3926 www.trchadha.com

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Other Offices: | Gurgaon | Noida | Mumbai | Pune | Ahmedabad | Vadodara | Bengaluru | Hyderabad | Tirupati





4. Management's and Board of Directors' Responsibility for the Financial Results

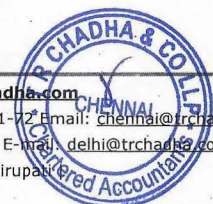
This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the annual audited financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the Net Profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" specified under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the management and Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

5. Auditor's Responsibilities for the Audit of the Financial Results.

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statement.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

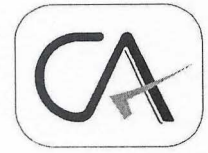
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6. Other Matters

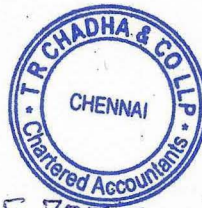
The statement includes the result for the quarter ended March 31, 2024 being balancing figures between the audited financial figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current financial year which were subject to the limited review by us. Our opinion is not modified in respect of this matter.

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No 006711N/N500028

Sheshu Samudrala
Partner

ICAI Membership No. 235031

UDIN: 24235031BKCTTF 7077



Place: Chennai

Date: May 03, 2024

Aptus Value Housing Finance India Limited
(CIN : L65922TN2009PLC073881)

Statement of standalone financial results for the quarter and year ended March 31, 2024

(INR In lakhs)

	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited) (Refer note 3)	(Unaudited)	(Audited) (Refer note 3)	(Audited)	(Audited)
I	Revenue from operations					
	Interest Income	27,727.45	26,658.07	24,741.11	1,05,283.63	89,915.91
	Fees and commission income	1,011.54	860.64	584.03	3,121.04	2,142.98
	Net gain on fair value changes	93.61	121.44	67.28	378.49	816.02
	Total revenue from operations	28,832.60	27,640.15	25,392.42	1,08,783.16	92,874.91
II	Other income	1,182.84	968.13	850.89	3,481.35	3,512.11
III	Total Income (I+II)	30,015.44	28,608.28	26,243.31	1,12,264.51	96,387.02
IV	Expenses					
	Finance costs	8,468.65	8,069.93	6,997.28	32,305.34	24,228.30
	Impairment on financial instruments	772.69	806.60	1,182.11	2,226.11	3,250.73
	Employee benefits expense	3,779.26	3,140.98	3,066.27	12,123.07	10,822.23
	Depreciation and amortisation expense	232.75	240.00	150.59	930.99	721.30
	Other expenses	826.40	809.60	748.81	3,006.52	2,661.01
	Total expenses (IV)	14,079.75	13,067.11	12,145.06	50,592.03	41,683.57
V	Profit before tax (III-IV)	15,935.69	15,541.17	14,098.25	61,672.48	54,703.45
VI	Tax expense					
	(1) Current tax	3,882.54	3,554.76	3,205.20	14,096.96	11,881.98
	(2) Deferred tax	(170.72)	(92.18)	(56.89)	(486.32)	362.81
	Total tax expense (VI)	3,711.82	3,462.58	3,148.31	13,610.64	12,244.79
VII	Profit for the period (V-VI)	12,223.87	12,078.59	10,949.94	48,061.84	42,458.66
	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss					
	Remeasurement of defined benefit liability	19.97	(3.80)	(14.25)	8.58	(15.88)
	Income tax effect	(5.03)	0.96	3.59	(2.16)	4.00
	(b) Items that will be reclassified to profit or loss					
VIII	Other Comprehensive Income, net of income tax	14.94	(2.84)	(10.66)	6.42	(11.88)
IX	Total comprehensive income for the period (VII+VIII)	12,238.81	12,075.75	10,939.28	48,068.26	42,446.78
X	Earnings per equity share (EPS for the quarters are not annualised)					
	Basic (Amount in INR)	2.45	2.42	2.20	9.64	8.53
	Diluted (Amount in INR)	2.44	2.41	2.19	9.59	8.51
	Face value per share (Amount in INR)	2.00	2.00	2.00	2.00	2.00



For and on behalf of the Board of Directors of
Aptus Value Housing Finance India Limited

M Anandan
Executive Chairman
DIN: 00033633
Place : Chennai
Date : May 03, 2024



Aptus Value Housing Finance India Limited
(CIN : L65922TN2009PLC073881)
Statement of standalone financial results for the quarter and year ended March 31, 2024

Standalone Statement of Assets & Liabilities	(INR in lakhs)	
	As at	
	31.03.2024 (Audited)	31.03.2023 (Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	25,857.77	42,291.71
Bank balance other than cash and cash equivalents	777.15	729.03
Loans	6,89,447.37	5,92,827.48
Investments	20,743.13	20,533.47
Other financial assets	1,203.19	2,444.80
Total Financial assets	7,38,028.61	6,58,826.49
Non-financial assets		
Current tax assets (net)	461.29	434.73
Deferred tax assets (net)	2,172.11	1,687.95
Property, plant and equipment	504.84	371.29
Intangible assets	130.54	84.07
Right-of-use assets	1,556.16	1,072.10
Other non-financial assets	150.67	168.89
Assets held for sale	545.07	231.75
Total Non-financial assets	5,520.68	4,050.78
Total Assets	7,43,549.29	6,62,877.27
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Payables		
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	188.45	827.40
Debt securities	28,945.74	38,272.67
Borrowings (other than debt securities)	3,68,858.75	3,08,835.58
Lease liabilities	1,461.70	975.95
Other financial liabilities	2,111.40	1,986.64
Total Financial liabilities	4,01,566.04	3,50,898.24
Non-financial liabilities		
Current tax liabilities (Net)	-	-
Provisions	723.63	457.89
Other non-financial liabilities	464.27	457.51
Total Non-financial liabilities	1,187.90	915.40
Equity		
Equity share capital	9,978.48	9,960.61
Other equity	3,30,816.87	3,01,103.02
Total Equity	3,40,795.35	3,11,063.63
TOTAL Liabilities and Equity	7,43,549.29	6,62,877.27



For and on behalf of the Board of Directors
Aptus Value Housing Finance India Limited

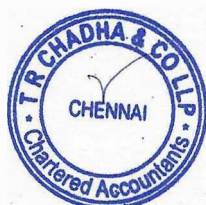
M Anandan
Executive Chairman
DIN: 00033633



Place : Chennai
Date : May 03, 2024

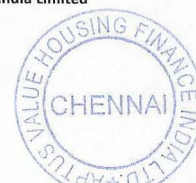
Aptus Value Housing Finance India Limited
(CIN : L65922TN2009PLC073881)
Statement of standalone financial results for the quarter and year ended March 31, 2024

Standalone Cash flow statement	(INR in lakhs)	
	Year ended	
	31.03.2024 (Audited)	31.03.2023 (Audited)
Cash flows from operating activities:		
Net profit before tax	61,672.48	54,703.45
Adjustments for:		
Finance costs	32,305.34	24,228.30
Interest on fixed deposits with Banks	(1,914.32)	(2,625.67)
Net gain on changes in fair value	(378.49)	(816.02)
Interest on Government securities	(369.00)	(114.80)
Depreciation and amortisation expense	930.99	721.30
Impairment on Financial Instruments	2,226.11	2,817.67
Financial guarantee commission	(82.49)	(56.23)
Share based payments to employees	352.25	458.56
Operating profit before working capital changes	94,742.87	79,316.56
Movements in working capital:		
(Increase)/ Decrease in Loans	(99,159.32)	(1,54,665.62)
(Increase)/ Decrease in other financial assets	1,241.61	(500.57)
(Increase)/ Decrease in other non-financial assets	26.44	(37.70)
Increase/ (Decrease) in Trade payables	(638.95)	333.16
Increase / (Decrease) in Other financial liabilities	(2.42)	(222.35)
Increase/ (Decrease) in Provisions	274.32	38.93
Increase/ (Decrease) in other non-financial liabilities	6.76	73.15
Cash flow from / (used in) operations	(3,508.69)	(75,664.44)
Finance cost paid	(33,136.53)	(24,546.93)
Direct Taxes paid	(14,123.52)	(12,660.79)
Net cash flow used in operating activities (A)	(50,768.74)	(1,12,872.16)
Cash flows from investing activities:		
Purchases of property, plant and equipments and intangible assets	(488.63)	(352.54)
Deposits placed with / (withdrawn from) banks, net	(465.74)	3,413.59
Interest received on bank deposits	2,331.94	1,993.38
Interest received on Government securities	369.00	11.27
Purchases of Investments	(1,44,277.00)	(1,58,752.70)
Redemption of Investments	1,44,277.00	1,63,874.00
Income received from investments	378.49	816.02
Net cash flow from / (used in) investing activities (B)	2,125.06	11,003.02
Cash flows from financing activities		
Proceeds from issue of equity shares (including securities premium)	1,251.25	1,528.60
Dividend paid	(19,940.04)	(9,959.86)
Proceeds from issue of debt securities	10,000.00	
Repayment of debt securities	(18,970.00)	
Proceeds from borrowings (other than debt securities)	1,40,500.00	1,79,900.00
Repayment of borrowings (other than debt securities)	(79,822.81)	(66,365.11)
Payment of lease liabilities	(687.16)	(477.35)
Interest paid on lease liabilities	(121.50)	(77.73)
Net cash flow from financing activities (C)	32,209.74	1,04,548.55
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(16,433.94)	2,679.41
Cash and cash equivalents at the beginning of the year	42,291.71	39,612.30
Cash and cash equivalents at the end of the year	25,857.77	42,291.71
Components of cash and cash equivalents	As at	As at
	March 31, 2024	March 31, 2023
Cash on hand	92.85	154.27
Balances with banks - In current accounts	12,520.72	1,534.71
Balances with banks - In deposit accounts - Original maturity less than 3 months	13,244.20	40,602.73
Total cash and cash equivalents	25,857.77	42,291.71



For and on behalf of the Board of Directors
Aptus Value Housing Finance India Limited


M Anandan
Executive Chairman
DIN: 00033633



Place : Chennai
Date : May 03, 2024

Aptus Value Housing Finance India Limited

Notes to Standalone Financial Results for the quarter ended and year ended March 31, 2024

1. The above Standalone audited Financial Results and the notes of Aptus Value Housing Finance India Limited (the "Company") has been drawn up in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) rules, 2015 as amended from time to time and other accounting principles generally accepted in India. The financial results have been prepared in accordance with the recognition and measurement principles prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("SEBI LODR").
2. The above financial results along with the notes have been reviewed by the Audit Committee at their meeting held on May 02, 2024 and approved by the Board of Directors at their meeting held on May 03, 2024. The financial results for the quarter ended and year ended March 31, 2024 have been audited by T R Chadha & Co LLP, Chartered accountants, statutory auditors of the company. The report thereon is Unmodified.
3. The figure for the quarter ended 31 March 2024 and 31 March 2023 are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the respective financial year.
4. During the Year ended March 31, 2024, the Company has allotted 8,93,750 equity shares to employees who have exercised their options under the approved employee stock option schemes.
5. Aptus Value Housing Finance India Limited ("the Company") is a Housing Finance Company registered with National Housing Bank ("NHB"). The Company is regulated by the Reserve Bank of India ("RBI") and supervised by NHB. The RBI / NHB periodically issues/amends directions, regulations and/or guidelines (collectively "Regulatory Framework") covering various aspects of the operation of the Company, including those relating to accounting for certain types of transactions. The Regulatory Framework contains specific instructions that have been considered by the Company in preparing its financial statements.
6. The Company is engaged primarily in the business of housing finance and all other activities are incidental to the main activities of the Company. Accordingly, there are no separate reportable segments as per Ind-AS 108 - Operating Segments.
7. The listed Non-Convertible Debentures of the Company aggregating Rs. 10000.00 Lakhs as at March 31, 2024 are secured by way of an exclusive charge on identified standard receivables of the Company and also by a subservient charge over immovable property. The total asset cover is more than one hundred percent of the principal amount of the said debentures.
8. The date on which the Code on Social Security, 2020 (the "Code") relating to employee benefits shall become effective is yet to be notified and the related rules are yet to be finalized. The Company will evaluate the code and its rules, assess the impact, if any, and account for the same when they become effective.
9. Disclosure pursuant to RBI notification dated September 24, 2021 on "Transfer of Loan Exposures" are given below:
 - (a) The Company has not transferred or acquired, any loans not in default during the quarter ended & year ended March 31, 2024.
 - (b) The Company has not transferred or acquired, any stressed loans during the quarter ended & year ended 31, 2024.



Aptus Value Housing Finance India Limited

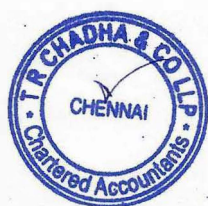
Notes to Standalone Financial Results for the quarter ended and year ended March 31, 2024

10. Disclosure pursuant to RBI Notification –RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 and RBI/2021-22/31/DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021:

(Rs. in Lakhs)

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of the previous half-year (A)	Of(A), aggregate debt that slipped into NPA during the half-year (B)	Of(A), amount written off during the half-year (C)	Of(A), amount paid by the borrowers during the half-year (D)	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of this half-year
	(A)	(B)	(C)	(D)	
Personal Loans	1,752.54	71.03	-	155.17	1,526.34
Corporate persons					
of which MSMEs	-	-	-	-	-
Others	815.77	36.11	-	91.76	687.90
Total	2,568.31	107.14	-	246.94	2,214.24

11. The Board of Directors of the Company at its meeting held on May 03, 2024 has considered and declared an Interim Dividend of Rs. 2.5/- per equity share (125%) of face value of Rs. 2/- each for the financial year 2023-24. The interim dividend will be paid to those members whose names appear in the Register of Members as on 15th May, 2024, being the record date for the purpose of payment of interim dividend.
12. Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015, as amended, for the year ended March 31, 2024 is attached as Annexure II.
13. Disclosures in compliance with Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015, as amended, for the year ended March 31, 2024 is attached as Annexure III.
14. The comparatives for previous periods have been regrouped/reclassified wherever necessary to conform the current period presentation.
15. These Standalone audited Financial Results are also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.apтусindia.com



For Aptus Value Housing Finance India Limited

M Anandan

M Anandan

Executive Chairman

DIN: 00033633



Place: Chennai

Date: May 03, 2024