

6th December, 2019

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 509635

The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai – 400 051
SYMBOL: HINDCOMPOS

Dear Sir(s),

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on a consolidated basis in accordance with the applicable accounting standards for the half year ended 30th September, 2019.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited



Vikram Soni
Company Secretary & Compliance Officer
Membership No. A36705



Encl: as above

Regional Sales Offices

East : 29, Ganesh Chandra Avenue, Bando House, Room No. 207, 2nd Floor, Kolkata - 700 013. • Tel.: 91-33-2236078 • Fax : 91-33-22360788

West : B-11, Paragon Condominium, 1st Floor, P. B. Marg, Worli, Mumbai - 400 013. • Tel.: 91-22-2495 1355 • Fax : 91-22-2495 1365

North : 401, Rohit House, 3 - Tolstoy Marg, New Delhi - 110 001 • Tel.: 91-11-2331 3845 • Fax : 91-11-23313846

South : New No. 931, Old No. 478, Ramaniyam Citadel Apartment, 2nd Floor, Poonamallee High Road, Arumbakkam, Chennai - 600 106. • Tel : 91-44-2363 3722

DISCLOSURE OF RELATED PARTY TRANSACTIONS

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Related Party Transactions for the half year ended September 2019 :
(A) Relationships:
(i) Joint ventures in which the entity is a joint venturer:

Compo Advics (India) Pvt. Ltd.

(ii) Key Management Personnel (KMP):
Whole Time Directors

Mr. Raghu Mody, Executive Chairman, Mr. P. K. Choudhary, Managing Director

Chief Financial Officer (CFO)

Mr. Sunil Jindal, Chief Financial Officer

Company Secretary

Mr. Vikram Soni, Company Secretary and Compliance Officer

(iii) Relatives of Key Managerial Personnel / Directors:

Mrs. Shashi Mody (Daughter-in-law of Mr. Raghu Mody, Executive Chairman), Mr. Varunn Mody, (Husband of Smt. Sakshi Mody, Non Executive Director)

(iv) Non Executive Directors:

Independent Director : Mr. Ashok B Vaidya, Mr. K. S. Brar, Mr. Deepak Sethi, Mr. Chakrapani Misra, Non Executive Director: Mrs. Sakshi Mody

(v) Other Related Parties:

Rasoi Ltd., J L Morison India Ltd., Pallawi Resources Ltd., Leaders Healthcare Ltd., Rasoi Express Pvt. Ltd.

(B) Transactions carried out with related parties referred in (A) above, in ordinary course of business:

(Rs. In Lakhs)

Particulars	Half Year Ended 30th Sep. 2019
(i) Inter Corporate Deposits Given and Received Back	
Leaders Healthcare Ltd.	500.00
(ii) Rent Paid (Including GST)	
J L Morison (India) Limited	7.79
Pallawi Resources Limited	2.12
Mr. Varunn Mody	9.55
(iii) Income	
Marketing Fees and Royalty	
Compo Advics (India) Pvt. Ltd.	2.88
Interest Income	
Pallawi Resources Limited	87.74
Leaders Healthcare Ltd.	22.88
(iv) Dividend Received	
J L Morison (India) Limited	2.73
(v) Salaries and other employee benefits to Whole Time Directors and KMP	
Mr. Raghu Mody	78.00
Mr. P. K. Choudhary	38.14
Mr. Sunil Jindal	10.83
Mr. Vikram Soni	4.43
(vi) Salaries and other employee benefits to relatives of Key Managerial Personnel	
Mrs. Shashi Mody	7.77
Mr. Varunn Mody	38.74
(vii) Directors sitting fees to independent and non executive directors	
Mr. Ashok B Vaidya	1.00
Mr. K. S. Brar	0.80
Mr. Deepak Sethi	0.60
Mr. Chakrapani Misra	0.80
Mrs. Sakshi Mody	0.30
(viii) Other Transactions	
Rasoi Express Pvt. Ltd. (Purchase of Air Ticket)	41.17
Compo Advics (India) Pvt. Ltd. (Sale of Raw Material(Net))	21.14

(C) Balances outstanding with related parties referred in (A) above, in ordinary course of business:

(Rs. In Lakhs)

Particulars	As at 30th Sep. 2019
(i) Receivable:	
- Inter Corporate Deposits:	
Pallawi Resources Limited (secured)	1,750.00
- Others Receivable:	
Compo Advics (India) Pvt. Ltd.	33.87
Pallawi Resources Limited (Interest accrued but not due)	119.96
Mr. Varunn Mody	6.80
(ii) Payable:	
- Salaries and other employee benefits to Whole Time Directors and KMP	
Mr. Raghu Mody	8.50
Mr. P. K. Choudhary	3.33
Mr. Sunil Jindal	1.61
Mr. Vikram Soni	0.69
- Salaries and other employee benefits to relatives of Key Managerial Personnel	
Mrs. Shashi Mody	0.21
Mr. Varunn Mody	3.98
- Others	
Rasoi Express Pvt. Ltd.	7.87
(iii) Investment in:	
J L Morison (India) Limited (at cost)	616.49
Rasoi Limited (at cost)	856.36
Compo Advics (India) Pvt. Ltd. (at cost)	980.00

