

# BALGOPAL COMMERCIAL LIMITED

CIN: L51109MH1982PLC368610

Date: 11-02-2023

To,  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Scrip Code: 539834

Sir/Madam,

**Sub: Outcome of Board Meeting held on 11<sup>th</sup> February, 2023**

Pursuant to the provisions of Regulation 30 read with Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, 11<sup>th</sup> February 2023, at 11:00 A.M.

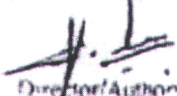
- Considered and approved the Un-Audited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2022.
- Considered and took on record the Limited Review Report for the above mentioned results as provided by the Auditors of the Company.
- Approved the appointment of Mrs. Twinkle Agarwal, Practicing Company Secretary (C.P. No. 25605), as the Secretarial Auditor of the Company to conduct secretarial audit for the Financial Year 2022-2023.
- Approved the appointment of M/s. S. Dalmia & Co., Chartered Accountants, (Firm Registration No. 329297E) as the Internal Auditor of the Company to conduct internal audit for the Financial Year 2022-2023.

The meeting commenced at 11:00 a.m. and concluded at 1:30 p.m.

We hereby request you to take the same on your record.

For Balgopal Commercial Ltd

BALGOPAL COMMERCIAL LTD



Director/Authorised Signatar

Vijay Laltaprasad Yadav  
Managing Director  
DIN: 02904370

ADDRESS: Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House,  
Jijamata Road, Andheri (East), Mumbai-400093

Website: [www.bcommercial.org/](http://www.bcommercial.org/) Email ID: [info@bcommercial.org](mailto:info@bcommercial.org)

Contact: 9324922533

<b>BALGOPAL COMMERCIAL LIMITED</b>							
Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House, Jijamata Road, Andheri (East) Mumbai-400093							
UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022							
CIN: L51109MH1982PLC368610							
Amount in '000'							
	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	(a) Revenue from operations	20,113.33	39,268.76	18,259.68	71,033.81	63,634.90	79,991.34
	(b) Other Income	18,741.90	18,432.88	(21,011.47)	37,569.68	8,515.73	9,214.58
	(c) Conversion of Stock to Investment	-	-	-	-	-	-
	<b>Total Income</b>	<b>38,855.23</b>	<b>57,701.63</b>	<b>(2,751.80)</b>	<b>108,603.49</b>	<b>72,150.64</b>	<b>89,205.93</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock- in-trade	17,531.07	57,082.84	22,131.70	112,855.54	74,492.70	86,205.16
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,469.90	(19,375.59)	(4,996.50)	(46,812.90)	(15,385.62)	(8,094.96)
	(d) Employee benefits expense	372.72	489.85	664.76	1,383.72	1,560.07	2,077.47
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses	699.25	(108.29)	232.45	1,851.99	3,143.46	5,320.88
	<b>Total Expenses</b>	<b>20,072.94</b>	<b>38,088.81</b>	<b>18,032.40</b>	<b>69,278.36</b>	<b>63,810.60</b>	<b>85,508.55</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax</b>	<b>18,782.28</b>	<b>19,612.82</b>	<b>(20,784.20)</b>	<b>39,325.13</b>	<b>8,340.03</b>	<b>3,697.38</b>
<b>4</b>	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax</b>	<b>18,782.28</b>	<b>19,612.82</b>	<b>(20,784.20)</b>	<b>39,325.13</b>	<b>8,340.03</b>	<b>3,697.38</b>
<b>6</b>	Tax Expenses						
	Current tax	27.74	-	-	27.74	-	565.00
	Deferred tax	1,067.06	2,148.26	(1,802.40)	(184.77)	(596.07)	87.40
<b>7</b>	<b>Profit/ Loss for the period</b>	<b>17,687.48</b>	<b>17,464.56</b>	<b>(18,981.80)</b>	<b>39,482.16</b>	<b>8,936.10</b>	<b>3,044.98</b>
<b>8</b>	<b>Other comprehensive income</b>						
	A. i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>17,687.48</b>	<b>17,464.56</b>	<b>(18,981.80)</b>	<b>39,482.16</b>	<b>8,936.10</b>	<b>3,044.98</b>
<b>10</b>	<b>Paid up equity share capital (Face value Rs 10 each)</b>	<b>165,100.00</b>	<b>165,100.00</b>	<b>165,100.00</b>	<b>165,100.00</b>	<b>165,100.00</b>	<b>165,100.00</b>
<b>11</b>	<b>Reserves excluding Revaluation Reserves</b>						<b>(12,669.85)</b>
<b>12</b>	<b>Earning Per Equity Share (Face Value of Rs 10 Each) (Not Annualised for quarter ended)</b>						
	(a) Basic	1.07	1.06	(1.15)	2.39	0.54	0.18
	(b) Diluted	1.07	1.06	(1.15)	2.39	0.54	0.18

**NOTES:**

- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 11.02.2023
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
- The above results will be available on Company's website [www.bcommercial.org](http://www.bcommercial.org)
- During the quarter ended 31st December, 2022 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting is not given.
- Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2022-23

Place: Mumbai  
Date: 11.02.2023

For Balgopal Commercial Limited

BALGOPAL COMMERCIAL LTD

  
Director/Authorised Signatory

Vijay Lalitprasad Yadav  
Managing Director  
DIN: 02904370



Tel.: 022 2844 3299  
022 2844 3301

**Gupta Saharia & Co.**

Chartered Accountants

**Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Balgopal Commercial Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**BALGOPAL COMMERCIAL LIMITED**  
Flat No. B-002, Dreamax Vega, Upadhyay Compound,  
Pump House, Jijamata Road,  
Andheri (East) Mumbai-400093

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Balgopal Commercial Limited** for the quarter and nine months ended **31<sup>st</sup> December, 2022** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place - Mumbai  
Dated - 11.02.2023

**For Gupta Saharia & Co**  
**Chartered Accountants**  
**Firm Registration No.103446W**



**Pawan Gupta**  
**Partner**  
**Mem No. 071471**

UDIN: \_\_\_\_\_ 23071471BGWSNM2151