

October 16, 2019

BSE Limited
P.J. Tower
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Bandra Kurla Complex Bandra (E)

Mumbai - 400 051

Sub: Credit Rating

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that India Ratings & Research has affirmed credit rating for various facilities of the Company as per the details given below:

Sr. No.	Rating For	Credit Rating	Amount	Remarks
			(Rs. Crore)	
1	Fund-based working capital limits	IND AA/Stable/IND A1+	550	Affirmed
2	Non-fund-based working capital limits	IND A1+	840	Affirmed
3	Short Term Debt/Commercial Paper Programme*	IND A1+	400	Affirmed
4	Non-Convertible Debentures	IND AA/Stable	745	Affirmed
5	Long-term loans	WD	157.5	Withdrawn (facility re-paid in full)

^{*}Commercial Paper has been rated on a standalone basis.

This is for your kind information and record.

Thanking you,

Yours faithfully, For Jubilant Life Sciences Limited

Rajiv Shah Company Secretary

A Jubilant Bhartia Company



Regd Office: Bhartiagram, Gajraula Distt. Amroha - 244 223,

CIN: L24116UP1978PLC004624