

# SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)  
400009, Phone: 022 23480110, Email: [sarthakindustries@yahoo.in](mailto:sarthakindustries@yahoo.in), website: [www.sarthakindustries.com](http://www.sarthakindustries.com)

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May 19, 2023

To,

**BSE Limited,**  
25<sup>th</sup> Floor, Phiroze  
Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001

**BSE Scrip Code: 531930**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting held today (19.05.2023) - Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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With reference to subject captioned above, the Board of Directors of the Company in its meeting held today, the **19<sup>th</sup> May, 2023 (Friday) at 11.30 A.M.** at the Corporate office of the Company, approved the following businesses:

1. Acceptance of Resignation Mr. Yogender Mohan Sharma (DIN:**03644480**) from the post of Whole-time Director of the Company with effect from the closing of business hours of 17<sup>th</sup> May, 2023.
2. Appointment of Mr. Ajay Peshkar (DIN:03094090) as an additional cum Whole-Time Director of the Company and fixation of remuneration payable to him for the period of three years w.e.f **19<sup>th</sup> May, 2023**, upon the recommendation of the Nomination and Remuneration Committee, subject to approval of members of the Company in the forthcoming General Meeting.

Pursuant to BSE Circular LIST/COMP/14/2018-19, we hereby affirm that Mr. Ajay Peshkar (DIN:03094090) is not debarred from holding the office of Whole-Time Director by virtue of any SEBI order or any such authority and is not related to any other Directors of the Company and holds NIL Equity Shares in the Company.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in "**Annexure – A**".

3. Re-constitution of Audit Committee, Stakeholders' Relationship Committee and Risk Management Committee. (Attached as "**Annexure – B**")

The meeting commenced at **11.30 A.M.** and concluded at **12.15 P.M.**

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Kindly take the above information on records and confirm compliance.

Thanking You

Yours sincerely

**For Sarthak Industries Limited**

**Riya Bhandari**

**Company Secretary & Compliance Officer**

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## **BRIEF PROFILE OF DIRECTOR**

### **Annexure-A**

**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015**

<b>Sr. No.</b>	<b>Details of events that needs to be provided</b>	<b>Information of such event (s)</b>
a)	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment of Mr. Ajay Peshkar (DIN:03094090) as Whole-time Director of the Company for a period of three (3) years from May 19, 2023 to May 18, 2026.
b)	<b>Date of appointment &amp; term of Appointment</b>	The Board of Directors of the Company at its meeting held on 19 <sup>th</sup> May, 2023 approved the appointment of Mr. Ajay Peshkar (DIN:03094090) as Additional cum Whole-time Director w.e.f May 19, 2023. The said appointment is subject to approval of shareholders in the ensuing General Meeting.
c)	<b>Brief profile (in case of appointment);</b>	Mr. Ajay Peshkar, aged 48 years has completed his diploma in Mechanical Engineering in the year 1995. Mr. Peshkar served to different companies under different roles and holds a total experience of 28+ years in the Strategic Planning and Leadership, Plant Administration, Production/Quality Management and Project Management & Execution and other related activities. Currently he is working in the Company as plant head. Before joining Sarthak Industries Limited in June, 2021, he was last associated with KPMC Technology Ltd., Indore as Plant Head.
d)	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Not related to any other Directors.

**For Sarthak Industries Limited**

**Riya Bhandari**  
**Company Secretary & Compliance Officer**

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## Annexure-B

### COMPOSITION OF THE COMMITTEE W.E.F. 19<sup>TH</sup> MAY, 2023.

#### 1. Audit Committee:

Name of the Director	Status in Committee	Category
Mr. Vijay Rathi	Chairman	Independent Director
Mr. Udesb Dassani	Member	Independent Director
Mr. Nimishek Ved	Member	Independent Director

#### 2. Stakeholders' Relationship Committee:

Name of the Director	Status in Committee	Category
Mr. Vijay Rathi	Chairman	Independent Director
Mr. Udesb Dassani	Member	Independent Director
Mr. Ajay Peshkar	Member	Whole-time Director
Mr. Nimishek Ved	Member	Independent Director

#### 3. Risk Management Committee:

Name of the Director	Status in Committee	Category
Mr. Ajay Peshkar	Chairman	Whole-time Director
Mr. Om Prakash Mundra	Member	Chief Financial Officer
Mr. Nimishek Ved	Member	Independent Director

For Sarthak Industries Limited

**Riya Bhandari**  
Company Secretary & Compliance Officer