

प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

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Ref. No. OIL/SEC/32-33/NSE-BSE/Reg. 30

Dated: 11.08.2020

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 BSE Ltd.

Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

Scrip: OIL

Scrip: 533106

Sub: Press Release - Blowout in Gas Well of the Company at Baghjan,

Tinsukia District, Assam

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015

Sir/Madam,

Further to our press release dated 09.08.2020 on the captioned subject, we submit herewith the Press Release dated 10.08.2020 for your information & records please.

Thanking you,

Yours faithfully, For Oil India Limited

(A.K. Sahoo) Company Secretary & Compliance Officer



## Press Release Blowout in Gas Well of Oil India Limited at Baghjan, Tinsukia 10<sup>th</sup> August 2020

<u>Preparation for Capping the Well</u>: The BOP Stack was successfully placed over the Well Head. While BOP stack alignment job was underway to insert the studs, one of the two bull lines connected with the Athey Wagon which was lifting the BOP stack came out from the socket due to impact of excessive heat. From the safety point of view and stability required for alignment of the BOP stack on the well head, experts decided to safely remove the BOP stack from the Well head. Operations will resume after carrying out necessary rectification jobs.

<u>Relief and Rehabilitation</u>: Total number of families surveyed for assessment of damage for compensation till 09.08.2020 in Doomdooma and Tinsukia Circle is 2739.

<u>Law and Order/Bandhs/Blockades etc.</u>: Oil & Gas Production still continues to be affected due to forceful closure of few Oil & Gas wells connected to Baghjan EPS. Drilling and workover operation also continue to be affected at few of the locations due to forceful closure of operation.

Impact on Oil/Gas Production due to Protests: As a result of protests/blockades/bandhs staged by locals since 27<sup>th</sup> May, 2020 due to the Blowout, OIL's cumulative loss of Crude Oil and Natural Gas has been 24968 MT and 60.2 MMSCM respectively.

<u>Environmental Impact Assessment</u>: Environmental Impact Assessment (EIA) study on various parameters are being carried out by various agencies, viz. M/s TERI, M/s ERM, M/s CSIR-NEIST, IIT-Guwahati apart from OIL's in-house monitoring of Air quality/Noise level/Gas presence. Bio remediation activities at affected areas are also in progress.



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