



Ramasigns Industries Limited

(Formerly known as Rammaica India Limited)

CIN : L36100MH1981PLC024162 | GST No. : 27AAACR2344B1ZW

Regd. Office: Unit No. 3, Ground Floor, Vimala Bhavan, Sharma Industrial Estate, Walbhat Road, Goregaon (East), Mumbai - 400 063, Maharashtra, India.

Tel. : +022 4013 6100 / 101 / 102 / 6108 7777 | Fax: +022 6108 7713

E-mail : goregaon@ramasigns.in / info@ramasigns.in | Web : www.ramasigns.in

Date – 2nd November, 2022

**To,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra 400001**

**Ref Name : Ramasigns Industries Limited
Security ID : RAMASIGNS
Security Code : 515127
Sub : Resubmission of Unaudited Financial Results
(Standalone) for the Quarter/Half Year ended 30th
September, 2022 pursuant to Regulation 33 and 52(4) of
the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

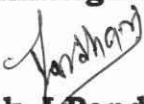
Dear Sir,

In relation to your mail dated 28th October, 2022 we are resubmitting here with the copy of the Unaudited Financial Results (Standalone) for the Quarter/Half year ended 30th September, 2022 pursuant to Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Company.

Kindly take the same on record.

Thanks & Regards
Yours sincerely,

For **Ramasigns Industries Limited**


Deepak J Pendhari
Executive Director
DIN-08948584
Place-Mumbai



RAMASIGNS INDUSTRIES LIMITED

(Formerly Known as Rammaica India Limited)

CIN NO:L36100MH1981PLC024162

UNIT NO 3, VIMALA BHAVAN, GROUND FLOOR, SHARMA INDUSTRIAL ESTATE,

WALBHAT ROAD, GOREGAON EAST, MUMBAI - 400063, Tel. No. 022-61087777

FAX. NO. 022-61087713 URL - www.ramasigns.in / Email ID - info@ramasigns.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

Sr. No	Particulars	(Rs. In Lacs)					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)
1	Revenue from operations	677.51	787.34	1,020.54	1,464.85	1,467.25	3,487.98
2	Other income	34.06	1.50	-8.18	35.56	-8.08	168.98
3	Total revenue (1+2)	711.57	788.84	1,012.36	1,500.41	1,459.17	3,656.96
4	Expenses:						
(a)	Purchase of stock in trade	557.44	694.81	715.97	1,252.25	1,106.53	2,820.25
(b)	Changes in inventory of stock in trade	-32.17	-48.00	99.64	-80.17	101.70	172.52
(c)	Employee benefits	82.33	77.73	63.46	160.06	110.37	295.49
(d)	Finance cost	23.57	13.09	11.03	36.66	25.74	53.47
(e)	Depreciation and amortisation expenses	12.78	14.49	13.42	27.27	26.84	78.19
(f)	Other expenses	27.66	21.64	50.32	49.30	80.51	226.68
	Total expenses (4)	671.61	773.76	953.84	1,445.37	1,451.69	3,646.80
5	Profit before exceptional and extraordinary items and tax (3-4)	39.96	15.08	58.52	55.04	7.48	10.36
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	39.96	15.08	58.52	55.04	7.48	10.36
8	Tax expenses:						
	Current tax	10.00	3.75	1.95	13.75	1.95	2.70
	Deferred tax	-	-0.85	-	-0.85	-	-1.82
	Shortage/(Excess) Provision	-	-	-	-	-	-
9	Profit for the period from continuing operations (X - XI)	29.96	12.18	56.57	42.14	5.53	9.48
10	Other comprehensive income	-	-	-	-	-	-
11	Total comprehensive income for the period	29.96	12.18	56.57	42.14	5.53	9.48
12	Paid Up Equity Share Capital (Face Value of Rs. 5/- Each)	1,427.50	1,427.50	1,427.50	1,427.50	1,427.50	1,427.50
13	Earning per Share (EPS) (of Rs. 5/- Each)						
	Basic	0.10	0.04	0.20	0.15	0.02	0.03
	Diluted	0.10	0.04	0.19	0.14	0.02	0.03

Notes on Financial Results :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 15/10/2022. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter ended 30th September 2022.
- The Company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2017 (transition date April 1, 2016) and accordingly, the financial results for quarter ended September 30th, 2022 have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- The Unaudited Standalone results of the company are available on Company's Website - www.ramasigns.in and also on the website of BSE Limited - www.bseindia.com, where the shares of the Company are Listed
- There is no outstanding proceeds pending during the quarter ended 30th September 2022 of the NCD issued by the Company
- Figures of the previous quarter have been regrouped and reclassified to confirm to the classification of current period, wherever considered necessary

For and on behalf of Board of Directors
M/S RAMASIGNS INDUSTRIES LIMITED



Pankaj
Pankaj Has Mukh Jobalia
Managing Director
DIN : - 03637846
Place :- Mumbai
Date: -15/10/2022

RAMASIGNS INDUSTRIES LIMITED

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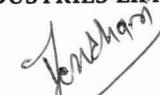
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FAX. NO. 022-61087713 URL - www.ramasigns.in / Email ID - info@ramasigns.in

Unaudited Standalone Balance Sheet as at 30th September 2022		Rs. In Lacs	
Sr No	Particulars	AS AT 30 Sept 2022	AS AT 31 March 2022
A	ASSETS		
1	Non-Current Assets		
a)	Property, plant and equipment	189.85	184.06
b)	Investment property	209.40	209.40
c)	Intangible assets	1.49	1.49
d)	Financial assets	-	-
	(i) Long-term loans and advances		
	(ii) Investments	2.35	2.35
	(ii) Other Financial assets	23.25	34.98
e)	Deferred tax assets (net)	-	-
f)	Other non-current assets	4.09	3.85
	Total Non-Current Assets	430.43	436.13
2	Current Assets		
a)	Inventories	1,440.26	1,360.09
b)	Financial assets	-	-
	(i) Trade receivables	3,394.98	3,701.76
	(ii) Cash and bank balances	66.67	66.43
	(iv) Others	28.93	17.22
c)	Other current assets	71.45	83.13
	Total Current Assets	5,002.28	5,228.63
	TOTAL ASSETS	5,432.71	5,664.74
B	EQUITY AND LIABILITIES		
1	Equity		
	(i) Equity Share capital	1,427.50	1,427.50
	(ii) Other Equity	344.99	302.85
	Equity attributable to owners of the company	1,772.49	1,730.35
2	Non-current Liabilities		
a)	Financial liabilities		
	(i) Long term borrowings	721.62	743.24
	(ii) Other Financial Liabilities	38.89	38.89
b)	Long-term provisions	-	-
c)	Deferred tax liabilities (net)	2.51	3.37
d)	Other Non current liabilities	-	-
	Total Non - Current Liabilities	763.03	785.50
3	Current Liabilities		
a)	Financial liabilities		
	(i) Short-term borrowings	372.09	279.60
	(ii) Trade Payables		
	-Total Dues to Micro and small enterprises	1,526.63	1,745.43
	-Total Dues to Creditors other than MSME	830.63	833.65
	(iii) Other Financial liabilities	8.05	88.17
b)	Other current liabilities	128.69	178.44
c)	Current Tax Liabilities (Net)	31.10	23.60
	Total Current Liabilities	2,897.19	3,148.89
	TOTAL EQUITY AND LIABILITIES	5,432.71	5,664.74

For and on behalf of Board of Directors
M/S RAMASIGNS INDUSTRIES LIMITED




Deepak Janu Pendhari
 Executive Director
 DIN : - 08948584
 Place :- Mumbai
 Date: -15/10/2022

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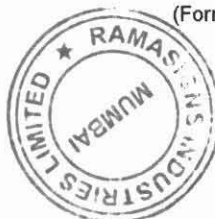
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Cash flow statement for the Quarter/half year ended 30th September 2022		(Rs. In Lacs)	
	Particulars	Year Ended 30th September 2022	Year Ended 31st March 2022
A	Cash Flow from Operating Activities		
	Net Profit before Tax	55.04	10.37
	Adjustment for	-	
	Depreciation	27.29	78.19
	Interest on lease liability	3.15	10.34
	Finance cost (excl Interest on Lease Liability)	33.50	43.13
	Operating Profit before Working Capital Changes	118.98	142.02
	Adjustment for:		
	(Increase)/Decrease in Trade Receivables	306.78	58.89
	(Increase)/Decrease in Inventories	-80.17	173.33
	(Increase)/Decrease in Other Current and non Current Assets	23.17	-35.61
	(Increase)/Decrease in Long Term and Short Term Loans and	-11.71	14.30
	(Increase)/Decrease in Trade Payables, Other Current and Non	-318.97	-965.01
	Cash Generated from operations	38.07	-612.07
	Taxes Paid	-6.25	-2.25
	Net Cash used in Operation	31.82	-614.32
B	Cash Flow from Investing Activities		
	Purchase of Tangible and Intangible Assets	-33.08	-9.76
	Increase of Investment		-2.35
	Net Cash from Investing Activities	-33.08	-12.11
C	Cash Flow from Financing Activities		
	Proceeds/repayment from/of Long term and Short term	70.87	728.68
	Proceeds from Issue of Share Capital	-	-
	Money Received Against Share Warrants	-	-
	Principal Elements of Lease Payment	-32.72	-102.43
	Interest elements of Lease Payment	-3.15	-10.34
	Finance cost (excl Interest on Lease Liability)	-33.50	-43.13
	Net Cash from Financing Activities	1.49	572.79
	Net Increase in Cash & Cash Equivalents	0.24	-53.64
	Opening Balance of Cash & Cash Equivalent	66.43	120.07
	Closing Balance of Cash & Cash Equivalent	66.67	66.43

For and on behalf of Board of Directors
M/S RAMASIGNS INDUSTRIES LIMITED
 (Formerly Known as Rammaica India Limited)



Pankaj
Pankaj Has Mukhlal Jobalia
 Managing Director
 DIN : - 03637846
 Date :- 15/10/2022
 Place :- Mumbai

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RATIOS AS ON 30.09.2022

DEBT EQUITY RATIO:			
Debt	10,93,71,341	0.61705	
Shareholder Equity	17,72,49,457		
DEBT SERVICE COVERAGE RATIO			
Net Operating Income	55,03,537	0.050319732	
Debt Service (o/s loans principal+interest)	10,93,71,341		
INTEREST SERVICE COVERAGE RATIO			
EBIT	91,69,300	2.501334456	
Interest Expense	36,65,763		
LONG TERM DEBT TO WORKING CAPITAL RATIO:			
Long Term Debt	7,21,62,175	0.335775185	
Long Term Debt + Capital	21,49,12,175		
BAD DEBTS TO ACCOUNTS RECEIVABLE RATIO:			
Bad Debts		0	
Accounts Receivable			
CURRENT LIABILITIES RATIO:			
Current Liabilities	28,97,19,327	0.791534819	
Total Liabilities	36,60,22,214		
TOTAL DEBTS TO TOTAL ASSETS RATIO:			
Total Debts	11,42,25,258	0.210254398	
Total Assets	54,32,71,671		
DEBTORS TURNOVER RATIO:			
Credit Sales	14,35,55,529	0.404567457	
Average Debtors	35,48,37,064		
INVENTORY TURNOVER RATIO:			
Cost of Goods Sold	11,72,07,550	0.837093526	
Average Inventory	14,00,17,270		
OPERATING PROFIT MARGIN %			
Net Sales - Cost of Goods Sold	*100	2,92,77,683	19.98678114
Net Sales		14,64,85,233	
NET PROFIT MARGIN %			
Net Profit	*100	42,14,285	2.876934723
Net Sales		14,64,85,233	

For and on behalf of Board of Directors
For Ramasigns Industries Limited



Pankaj
Pankaj Hasmukhlal Jobalia
Managing Director
DIN-03637846
Date-15/10/2022
Place-Mumbai



S. K. Lotlikar & Co. (Regd.)
CHARTERED ACCOUNTANTS

116, Hubtown Solaris, N. S. Phadke Marg, Andheri (E), Mumbai - 400 069. Tel.: 26838992 / 93
Email : info@sklco.in / skl_co@yahoo.com Website : www.sklco.in
GSTIN : 27AACFS3300D1ZT

LIMITED REVIEW REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2022

To,
The Board of Directors,
RAMASIGNS INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Standalone Ind AS Financial Results of **RAMASIGNS INDUSTRIES LIMITED** ("the Company") for the quarter ended September 30, 2022 ("the Statement"), and year to date result from April 1, 2022 to September 30, 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual Ind AS financial statements. Our responsibility is to express an opinion on this Statement, based on our review of such annual Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Our review involves performing procedures to obtain evidence about the amounts and disclosures in the Statement. The procedures selected depend on our judgment, including the assessment of the risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments; we consider internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. Our review also includes evaluating the appropriateness of the



accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. S. K. Lotlikar & Co.
Chartered Accountants



CA Puneet Goel
Partner

Membership No: 404353

Firm Registration No: 116871W

Date: 15th October, 2022

Place: Mumbai

UDIN: 22404353AZUPAT2062