

INDO TECH

September 29, 2023

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 532717

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: INDOTECH

Dear Sir/ Madam,

Sub: 31st Annual General Meeting- Scrutinizer's Report / Voting Result

In compliance of the Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014, please find enclosed Scrutinizer's Report on the resolutions passed at the 31st Annual General Meeting held on September 29, 2023.

Please note that the aforesaid Scrutinizer's Report are available on the website of the Company www.indo-tech.com.

This is for your information and record,

Yours faithfully,

For Indo Tech Transformers Limited

Manikandan M
Company Secretary & Compliance Officer

INDO TECH TRANSFORMERS LIMITED

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

Regd. Off. : S.No. 153-210, Illuppapattu Village, P.O. Rajakulam,
Kancheepuram (Dist), Tamilnadu, India - 631 561

Tele/Fax : +91 (0) 44 - 2728 1858

Email : info@indo-tech.com

www.indo-tech.com



CS Kiran Varma M.G. B.com, FCS, LLB
Practicing Company Secretary
New No: 60, Old No: 34, Above Indian Overseas Bank,
South Usman Road, T. Nagar, Chennai – 600 017
+91-95660 34192; cskvarma@outlook.com

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and
the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
Indo-Tech Transformers Limited

Survey No.153-210, Illuppapattu Village, Near Rajakulam, KM-64, Kancheepuram (Dist.),
Tamil Nadu - 631561

Dear Sir,

Sub: Consolidated Report of Scrutinizer on remote e-voting and e-voting during the Annual General Meeting (AGM) pursuant to the provisions of section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 for the 31st Annual General Meeting of Indo-Tech Transformers Limited held on Friday, September 29, 2023 at 10:30 a.m. through Video Conferencing (VC) / Other Audio-Visual Mode (OAVM)

I, Kiran Varma M G, Company Secretary in Practice has been appointed as Scrutinizer by the Board of Directors of Indo-Tech Transformers Limited (the Company) pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, for the purpose of scrutinizing the remote e-voting and e-voting process during the Annual General Meeting, in respect of the below mentioned resolutions proposed at the 31st Annual General Meeting of the Company held on Friday, September 29, 2023 at 10:30 a.m. through Video Conferencing (VC) / Other Audio Visual Mode (OAVM), and I submit my report as under:

1. The management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and the Rules thereunder and the SEBI Listing Regulations relating to voting through electronic means (by remote e-voting) and e-voting at the Annual General Meeting by the shareholders on the resolutions proposed in the Notice of the 31st AGM of the Company.
2. My responsibility as a scrutinizer for the voting process is restricted to scrutinize the e-voting process in a fair and transparent manner and prepare a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the Notice, based on the report generated from the e-voting system provided by Link Intime India Private Limited, the service provider engaged by the Company to provide remote e-voting facility prior to the AGM and voting at the AGM by electronic means.
3. The Notice dated 31st August 2023 along with the statement setting out material facts under section 102 of the Act were sent to the shareholders in respect of the below mentioned resolutions proposed at the 31st AGM of the members of the Company.
4. The shareholders of the Company holding shares as on the cut-off date i.e., Friday, 22nd September 2023 were entitled to vote on the resolutions as set out in the Notice of 31st AGM.



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5. The voting period for remote e-voting commenced on Tuesday, September 26, 2023 at 9.00 a.m. (IST) and ended on Thursday, September 28, 2023 at 5.00 p.m. (IST) and the Link Intime India Private Limited's e-voting platform was disabled thereafter.
6. The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their votes earlier.
7. After closure of remote e-voting at the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to AGM were unblocked and counted.
8. I have scrutinised and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from Link Intime India Private Limited's e-voting platform.
9. I now submit my consolidated report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

Ordinary Business:

Resolution No. 1 – As an Ordinary Resolution –

To receive, consider and adopt the Audited Financial statements for the financial year ended March 31, 2023, and the Reports of the Directors and Auditors thereon:

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
32	7981811	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
2	2	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil

Resolution No. 2 – As an Ordinary Resolution –

To appoint a Director in place of Mr. N Visweswara Reddy (DIN: 02996298), who retires by rotation and being eligible, offers himself for re-appointment

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
31	7981761	100.00



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(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
3	52	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil

Special Business:

Resolution No. 3 – As an Ordinary Resolution –

Approval of Related Party Transaction

(i) Voted **in favour of** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
28	16321	97.07

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
4	492	2.93

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil

Resolution No. 4 – As an Ordinary Resolution –

Ratification of the Remuneration of the Cost Auditor for FY 2022-23

(i) Voted **in favour of** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
31	7981761	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
3	52	0.00



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(iii) **Invalid votes:**

Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil

Resolution No. 5 – As an Ordinary Resolution –

Ratification of the Remuneration of the Cost Auditor for FY 2023-24

(i) Voted **in favour of** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
30	7981321	99.99

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
4	492	0.01

(iii) **Invalid votes:**

Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil

All electronic data and relevant records relating to e-voting will remain under my custody and will be handed over to the Company Secretary for safe keeping after the Chairman considers, approves, and signs the minutes of the 31st Annual General Meeting of the Company.

Thanking You
Yours faithfully

KIRAN
VARMA M G

Digitally signed by
KIRAN VARMA M G
Date: 2023.09.29
20:33:15 +05'30'

Kiran Varma M G
Practicing Company Secretary
Membership No: F12223
CP No. 19211
UDIN: F012223E001134388

Place: Chennai
Date: September 29, 2023