

Dated: 14<sup>th</sup> November, 2019

To, The Manager,  
DCS Bombay Stock Exchange Limited  
P. J. Towers, 2nd Floor, Dahl Street,  
Mumbai 400 002

Dear Sir,

**Sub: Outcome of Board Meeting****Scrip Code: 531460**

Pursuant to the regulation 33 of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today, i.e. 14<sup>th</sup> November, 2019.

- a) Considered & Approved the un-Audited financial results for the Quarter ended 30<sup>th</sup> September, 2019 & Limited Review Report.
- b) Meeting Closed at 08.30 P.M.

The Copy of the Un-Audited financial results for the quarter ended 30<sup>th</sup> September, 2019 & Limited Review Report is enclosed for your reference.

Kindly take the above on your record and acknowledge the receipt.

Thanking You,  
Yours Truly,

**FOR AND ON BEHALF OF JAIPAN INDUSTRIES LIMITED****CHADRAKANT BHASKAR BALDE****DIRECTOR****(DIN : 07782879)**



**SDA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

14th November, 2019

Review Report to the Quarterly Standalone Financial Results of Jaipan Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Review Report  
The Board of Directors  
Jaipan Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Jaipan Industries Limited for the Quarter ended 30th September, 2019 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SDA & Associates  
Chartered Accountants

  
Signature

(Dayaram Paliwal)  
Membership No.- 109393



Place:- Mumbai  
Date:- 14/11/2019

## CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2019

Rs. In Lacs

Particulars	Sept 30, 2019	March 31, 2019
	Rs.	Rs.
<b>A. Cash Flow From Operating Activities :</b>		
Total Comprehensive Income	15.49	18.90
Adjustments For:		
(Profit)/ Loss on sale/ Discard of Assets (Net)	-	-
Finance Cost	11.82	42.49
Depreciation / Amortisation and Depostion Expenses	3.98	11.24
Preliminary expenses written off	-	-
Interest Income	0.00	(2.80)
Rental Income	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>31.29</b>	<b>75.79</b>
Adjustments for		
(Increase)/Decrease in Trade receivables	67.44	2.21
(Increase)/Decrease in Other Non Current Assets	-	-
(Increase)/Decrease in Other Current Assets	(27.15)	130.98
(Increase)/Decrease in Inventories	-	-
Increase/(Decrease) in Trade Payables	-	-
Increase/(Decrease) in Deferred Tax liabilities	28.36	(248.84)
Increase/(Decrease) in Other Financial Liabilities	13.31	-
<b>Cash Generated From Operations</b>	<b>(41.31)</b>	<b>44.74</b>
Tax Paid (Net)	-	(42.80)
<b>Net Cash Flow From Operating Activities (A)</b>	<b>(41.31)</b>	<b>1.94</b>
<b>B. Cash Flow From Investing Activities :</b>		
Purchase of tangible and intangible assets	(6.30)	(1.13)
Rental Income	-	-
<b>Net Cash Flow From Investment Activities (B)</b>	<b>(6.30)</b>	<b>(1.13)</b>
<b>C. Cash Flow From Financing Activities :</b>		
Proceeds from long term borrowing (Net)	-	(6.51)
Short term borrowing (Net)	(31.94)	-
Interest Income	-	2.84
<b>Net Cash From / (Used In) Financing Activities (C)</b>	<b>(31.94)</b>	<b>(3.67)</b>
<b>Net Increase In Cash Or Cash Equivalents (A+B+C)</b>	<b>(79.63)</b>	<b>(2.90)</b>
<b>Cash And Cash Equivalents At The Beginning Of The Year</b>	<b>114.39</b>	<b>117.30</b>
<b>Cash And Cash Equivalents As At The End Of The Year</b>	<b>34.76</b>	<b>114.40</b>

Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2019		
Rs. in Lacs		
	As at 30.09.2019	As at 31.03.2019
	(Unaudited)	(Audited)
<b>Assets</b>		
<b>A. Non Current assets</b>		
Property, Plant and equipments	44.83	38.45
Capital work-in-progress	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Trade Receivables	-	-
Income Tax Assets (Net)	-	-
Other non current Assets	-	-
	<b>44.83</b>	<b>38.45</b>
<b>Current assets</b>		
Inventories	572.40	391.17
Financial assets		
(i) Investments	26.26	26.26
(ii) Trade Receivables	506.20	572.64
(iii) Cash and cash equivalents	54.95	72.53
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others	-	-
(vii) Current Tax Assets (Net)	377.14	400.11
(viii) Other current assets	26.59	116.27
	<b>1,776.27</b>	<b>1,899.08</b>
<b>Total Assets</b>	<b>1,821.10</b>	<b>1,937.54</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	609.98	609.98
Other equity		
(i) Capital Reserve	5.00	5.00
(ii) Securities Premium	82.97	82.97
(iii) Retained Earnings	166.30	200.81
(iv) Other comprehensive income	6.79	6.20
	<b>864.04</b>	<b>904.96</b>
<b>Liabilities</b>		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	120.56	280.67
(ii) Trade payables	-	-
(iii) Other long liabilities	-	-
Deferred tax liabilities (net)	-	-
	<b>120.56</b>	<b>280.67</b>
Current liabilities		
Financial liabilities		
(i) Trade payables	-	-
Outstanding dues of micro and small enterprises	-	-
Outstanding dues of other than micro and small enterprises	85.57	182.45
(ii) Borrowings	-	-
(iii) Provisions	7.67	20.43
Other current liabilities	(85.62)	(68.13)
<b>Total Liabilities</b>	<b>169.61</b>	<b>54.77</b>
<b>Total equity and liabilities</b>	<b>1,821.10</b>	<b>1,937.54</b>

**Notes:**

1. Includes Current maturity of Long Term debt of amount Rs.76.33 Lacs

Place: Mumbai  
Date: 18th November 2019

By the Order of the Board of Directors  
Jaipan Industries Limited

Director

Rs. in Lacs

**Statement of Standalone Unaudited Results for the Quarter and Six Months ended 30th Sept, 2019**

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)	31-Mar-19 (Audited)
I	Revenue (from operations)	513.92	692.25	1096.52	1,236.17	1,646.55	2,522.23
II	Other income	3.13	3.00	15.23	6.13	26.64	50.93
III	<b>Total Income (I+II)</b>	<b>517.05</b>	<b>695.25</b>	<b>1111.75</b>	<b>1242.30</b>	<b>1673.17</b>	<b>2573.16</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	490.25	565.73	946.27	1,056.68	1414.13	2063.45
	Changes in inventories of finished goods and work-in-progress	-88.87	49.05	10.22	-39.82	28.96	45.87
	Manufacturing expenses	5.94	8.81		14.81	4.79	92.74
	Employee benefits expenses	4.04	12.2	24.36	20.29	35.90	60.95
	Finance Cost	3.87	7.95	17.65	11.82	25.67	52.59
	Depreciation and amortization expense	2.44	1.53	6.11	3.94	9.99	12.30
	Other expenses	86.42	42.68	98.78	129.10	145.50	226.49
	<b>Total Expenses</b>	<b>521.84</b>	<b>637.97</b>	<b>1105.49</b>	<b>1196.61</b>	<b>1664.80</b>	<b>2354.25</b>
V	<b>Profit before tax (III-IV)</b>	<b>8.21</b>	<b>7.28</b>	<b>8.26</b>	<b>15.49</b>	<b>10.77</b>	<b>18.91</b>
VI	<b>Tax Expenses</b>						
	Income tax	-	-	-	-	-	1.61
	Deferred tax	-	-	-	-	-	-
	MAT credit utilised	-	-	-	-	-	-
	<b>Profit for the period (V-VI)</b>	<b>8.21</b>	<b>7.28</b>	<b>8.26</b>	<b>15.49</b>	<b>10.77</b>	<b>14.05</b>
	<b>Other Comprehensive Income</b>						
	<b>Total Comprehensive Income for the period</b>	<b>8.21</b>	<b>7.28</b>	<b>8.26</b>	<b>15.49</b>	<b>10.77</b>	<b>14.05</b>
	<b>Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>609.95</b>	<b>609.95</b>	<b>609.95</b>	<b>609.95</b>	<b>609.95</b>	<b>609.95</b>
	<b>Reserves excluding Revaluation Reserves</b>	<b>817.24</b>	<b>816.31</b>	<b>766.09</b>	<b>824.52</b>	<b>765.60</b>	<b>664.17</b>
	<b>Earnings Per Share (of Rs. 10/- each) (not annualised)</b>						
	a. Basic	0.13	0.12	0.14	0.25	0.18	0.23
	b. Diluted	0.13	0.12	0.14	0.25	0.18	0.23

**Notes:**

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 14th November 2019 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company's business activity falls within a single primary business segment.
- The limited review of unaudited financial results for the quarter and half year ended 30th Sept, 2019 as required in terms of clause 33 of the SEBI (I.I.D.O) regulations 2015 has been carried out by the statutory auditors.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By the Order of the Board of Directors  
Jaipan Industries Limited

Place: Mumbai

Date: 14th November 2019

