

# Tijaria Polypipes Limited



**Date: 10<sup>th</sup> November, 2021**

To,  
The Manager,  
Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
**Scrip Code: 533629**

Listing Compliances,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai-400051  
**NSE Symbol: TIJARIA**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on 10<sup>th</sup> November, 2021**

Pursuant to the requirements of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other applicable provisions, if any, it is hereby informed that the Board of Directors of our company in its meeting held on 10<sup>th</sup> November, 2021 which commenced at 03:00 P.M. and concluded at 03:30 P.M. inter-alia, have approved the following:

1. Considered and approved Standalone Un-audited Financial Results for the Quarter and half year ended on September 30, 2021 together with the Limited Review Report thereon.

This is for your information and record.

Thanking you,

Yours faithfully,

For, Tijaria Polypipes Limited

**Ankita Khandelwal**  
Company Secretary & Compliance Officer  
M.No. A50855



**Encl: Standalone Un-audited Financial Results along with Limited Review Report**

## PIPING SOLUTIONS



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

To  
Board of Directors of  
**Tijaria Polypipes Limited**

We have reviewed the accompanying statement of unaudited financial results of **Tijaria Polypipes Limited** for the quarter and half Year ended 30<sup>th</sup> September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

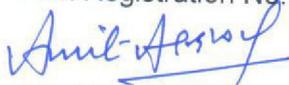
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Amit Ramakant & Co.**

Chartered Accountants

Firm Registration No. : 009184C



**CA AMIT AGRAWAL**

Partner

M.No. 077407

Place: Jaipur

Date: 10<sup>th</sup> Nov. 2021



UDIN : 21077407AAAAEB3321

# TIJARIA POLYPIPES LIMITED

CIN: L25209RJ2006PLC022828

REG. OFFICE: SP-1-2316, RIICO INDUSTRIAL AREA, RAMCHANDRAPURA, SITAPURA EXTENSION, JAIPUR-302022

TEL/FAX: 0141-2333722; EMAIL: - INVESTORS@TIJARIA-PIPES.COM, WEBSITE: WWW.TIJARIA-PIPES.COM

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(₹ in Lacs) except EPS

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Un-audited 30.09.2021	Un-audited 30.06.2021	Un-audited 30.09.2020	Un-audited 30.09.2021	Un-audited 30.09.2020	Audited 31.03.2021
<b>1. Income</b>						
Revenue from Operations	1,048.37	1,313.94	942.98	2,362.31	1,257.62	6,245.79
Other Income	3.80	3.00	9.04	6.80	13.61	90.81
<b>Total Income</b>	<b>1,052.17</b>	<b>1,316.94</b>	<b>952.02</b>	<b>2,369.11</b>	<b>1,271.23</b>	<b>6,336.60</b>
<b>2. Expenses</b>						
Cost of materials consumed	1,045.03	1,196.23	1,241.38	2,241.26	1,374.04	4,815.60
Purchase of stock-in-trade	2.69	39.02	6.16	41.71	47.74	90.75
Changes in inventories of finished goods, work-in-progress & stock-in-trade	-51.59	-75.23	-576.63	-126.82	-518.00	53.72
Employee benefits expenses	68.58	66.30	67.58	134.88	98.60	230.45
Finance Cost	186.71	252.82	201.39	439.53	334.50	651.47
Depreciation	105.87	103.79	118.56	209.66	227.09	476.46
Other expenditures	129.80	143.88	195.31	273.68	272.51	959.99
Store & Spares consumed	23.34	45.02	164.43	68.36	204.07	458.83
<b>Total Expenses</b>	<b>1,510.43</b>	<b>1,771.83</b>	<b>1,418.18</b>	<b>3,282.26</b>	<b>2,040.55</b>	<b>7,737.27</b>
<b>3. Profit/(Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>-458.26</b>	<b>-454.89</b>	<b>-466.16</b>	<b>-913.15</b>	<b>-769.32</b>	<b>-1,400.67</b>
4. Exceptional items	-	0.12	0.21	0.12	0.17	0.53
<b>5. Profit/(Loss) before extraordinary items and tax (3-4)</b>	<b>-458.26</b>	<b>-455.01</b>	<b>-466.37</b>	<b>-913.27</b>	<b>-769.49</b>	<b>-1,401.20</b>
6. Extraordinary item	-	-	-	-	-	0.09
<b>7. Profit/(Loss) before tax (5-6)</b>	<b>-458.26</b>	<b>-455.01</b>	<b>-466.37</b>	<b>-913.27</b>	<b>-769.49</b>	<b>-1,401.29</b>
8. Tax expenses						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
<b>9. Profit/(Loss) for the period (7-8)</b>	<b>-458.26</b>	<b>-455.01</b>	<b>-466.37</b>	<b>-913.27</b>	<b>-769.49</b>	<b>-1,401.29</b>
10. Other Comprehensive Income	-	-	-	-	-	8.32
<b>11. Total Comprehensive Income/(Loss) for the period (9+10)</b>	<b>-458.26</b>	<b>-455.01</b>	<b>-466.37</b>	<b>-913.27</b>	<b>-769.49</b>	<b>-1,392.97</b>
12. Paid up Equity Share capital (Face value Rs. 10/-each)	2,862.66	2,862.66	2,862.66	2,862.66	2,862.66	2,862.66
<b>13. Earning Per Share (Not annualised)</b>						
(a) Basic	-1.60	-1.59	-1.63	-3.19	-2.69	-4.87
(a) Diluted	-1.60	-1.59	-1.63	-3.19	-2.69	-4.87

## Notes:

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 10<sup>th</sup> November, 2021.
  - Previous period figures have been regrouped/rearranged wherever considered necessary.
  - Provision for Income Tax, Deferred Tax if any, shall be recognised at year end/quarter four.
  - Operating Segments: The Company primarily operates in two segments i.e. Pipes & Textiles. The products considered for each operating segments are: 1) Pipes includes HDPE, PVC pipe, irrigation system; 2) Textile includes Mink Blankets, Mask.
- Segment wise information as per Ind AS-108 'Operating Segments' are as under:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Un-audited 30.09.2021	Un-audited 30.06.2021	Un-audited 30.09.2020	Un-audited 30.09.2021	Un-audited 30.09.2020	Audited 31.03.2021
<b>Segment Revenue (Net Sales/Income)</b>						
a) Pipe	919.15	1,129.13	457.73	2,048.28	723.09	4,745.59
b) Textile	129.22	184.81	485.25	314.03	534.53	1,500.20
c) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>1,048.37</b>	<b>1,313.94</b>	<b>942.98</b>	<b>2,362.31</b>	<b>1,257.62</b>	<b>6,245.79</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>1,048.37</b>	<b>1,313.94</b>	<b>942.98</b>	<b>2,362.31</b>	<b>1,257.62</b>	<b>6,245.79</b>
<b>Segment Results</b>						
a) Pipe	-151.32	-145.97	-169.15	-297.29	-222.67	-296.95
b) Textile	-120.23	-56.22	-95.83	-176.45	-212.32	-444.55
<b>Segment Results before Interest &amp; Tax</b>	<b>-271.55</b>	<b>-202.19</b>	<b>-264.98</b>	<b>-473.74</b>	<b>-434.99</b>	<b>-741.50</b>
Less : Finance Cost	186.71	252.82	201.39	439.53	334.50	651.47
<b>Profit / (Loss) before tax</b>	<b>-458.26</b>	<b>-455.01</b>	<b>-466.37</b>	<b>-913.27</b>	<b>-769.49</b>	<b>-1,392.97</b>
<b>Segment Assets</b>						
a) Pipe	16,989.86	16,918.23	17,019.62	16,989.86	17,019.62	17,358.46
b) Textile	-7,838.69	-7,841.97	-7,018.05	-7,838.69	-7,018.05	-7,671.62
<b>Total</b>	<b>9,151.17</b>	<b>9,076.26</b>	<b>10,001.57</b>	<b>9,151.17</b>	<b>10,001.57</b>	<b>9,686.84</b>
<b>Segment Liabilities</b>						
a) Pipe	9,109.54	8,699.88	7,849.22	9,109.54	7,849.22	8,741.32
b) Textile	258.70	135.20	832.67	258.70	832.67	249.32
<b>Total</b>	<b>9,368.24</b>	<b>8,835.08</b>	<b>8,681.89</b>	<b>9,368.24</b>	<b>8,681.89</b>	<b>8,990.64</b>

For and on behalf of the Board of Directors  
For Tijaria Polypipes Limited

For Amit Ramakant & Co.

Chartered Accountants

FRN: 009184C

CA Amit Agrawal

Partner

M. No. 077407

Place: Jaipur

Date: November 10, 2021



*Alok Jain*

Alok Jain Tijaria  
Managing Director  
DIN: 00114937

**TIJARIA POLYPIPES LIMITED**  
**BALANCE SHEET AS AT SEPTEMBER 30, 2021**

(₹ in Lacs)

Particulars	As at Sept 30 <sup>th</sup> , 2021 Un-audited	As at March 31 <sup>st</sup> , 2021 Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property Plant And Equipment	3,132.13	3,368.87
<b>Financial Assets</b>		
Securities Deposited	0.50	0.50
<b>Other Non Current Assets</b>	160.04	172.59
<b>Total Non-Current Assets</b>	<b>3,292.67</b>	<b>3,541.96</b>
<b>Current Assets</b>		
Inventories	1,781.11	1,485.41
<b>Financial Assets</b>		
Trade Receivables	2,709.09	3,739.98
Loans & Advances	41.26	40.80
Cash and Cash Equivalent	44.30	245.80
Bank Balances other than cash and cash equivalents	250.10	264.04
Other Current Assets	1,002.81	339.02
Non Current Assets Held For Sale	29.83	29.83
<b>Total Current Assets</b>	<b>5,858.50</b>	<b>6,144.88</b>
<b>Total Assets</b>	<b>9,151.17</b>	<b>9,686.84</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	2,862.66	2,862.66
<b>Other Equity</b>		
General Reserve	87.08	87.08
Retained Earning	-8,956.71	-8,043.44
Share Premium	5,789.90	5,789.90
<b>Total Equity</b>	<b>-217.07</b>	<b>696.20</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	6,124.00	5,985.16
<b>Total Non Current Liabilities</b>	<b>6,124.00</b>	<b>5,985.16</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	630.50	602.54
Trade Payables	1,546.20	1,555.84
Other Payables	47.61	31.59
Security Deposits	10.10	10.10
<b>Other Current Liabilities</b>	1,009.83	805.41
<b>Total Current Liabilities</b>	<b>3,244.24</b>	<b>3,005.48</b>
<b>Total Equity &amp; Liabilities</b>	<b>9,151.17</b>	<b>9,686.84</b>

For Amit Ramakant & Co.

Chartered Accountants

FRN: 009184C

*Amit Agrawal*  
CA Amit Agrawal

Partner

M. No. 077407

Place: Jaipur

Date: November 10, 2021

For and on behalf of the Board of Directors

For Tijaria Polypipes Limited



*Alok Jain*

Alok Jain Tijaria

Managing Director

DIN: 00114937

# TIJARIA POLYPIPES LIMITED

## STATEMENT OF CASH FLOWS

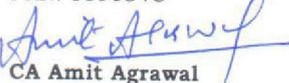
Particulars	Year Ended	Half Year Ended	Year Ended
	30.09.2021 Un-Audited	30.09.2020 Un-Audited	31.03.2021 Audited
<b>(A) Cash Flows From Operating Activities</b>			
1. Profit / (Loss) Before Tax	-9,13,27,517.94	-7,69,49,023.57	-13,92,97,380.25
2. Adjustment for :			
Depreciation and Amortisation Expenses	2,09,65,935.69	2,27,08,450.76	4,76,46,047.90
Provision for Income Tax / FBT earlier years	-	-	-
Interest Income	-6,79,567.41	-12,22,259.75	-31,48,633.80
Interest on Borrowings	4,39,53,370.90	3,34,49,674.37	6,51,47,512.81
Profit on Sale of Property / Investments	12,25,798.17	-1,38,365.60	-4,22,804.22
3. Operating Profit before Working Capital Changes (1+2)	<b>-2,58,61,980.59</b>	<b>-2,21,51,523.79</b>	<b>-3,00,75,257.56</b>
4. Change in Working Capital (Excluding Cash & Bank Balances)			
Increase(-) / Decrease in Trade & Other Receivables	10,42,45,374.74	7,35,71,015.70	2,59,97,332.42
Increase (-) / Decrease in Inventories	-2,95,70,255.52	-8,84,19,887.84	-2,50,93,082.25
Increase (-) / Decrease in Loans and advances	-46,000.00	-1,38,860.00	-5,71,530.00
Increase (-) / Decrease in Other Current Assets	-6,49,15,567.69	-2,06,95,099.26	-31,12,802.22
Increase / Decrease (-) in Trade payables and Other Current Liabilities	2,11,09,258.40	8,71,99,719.25	-11,92,074.87
Change in Working Capital	<b>3,08,22,809.93</b>	<b>5,15,16,887.85</b>	<b>-39,72,156.92</b>
5. Cash Generated from Operations (3+4)	<b>49,60,829.34</b>	<b>2,93,65,364.06</b>	<b>-3,40,47,414.48</b>
6. Tax Paid	-	-	-
7. Net Cash Flows from Operating Activities	<b>49,60,829.34</b>	<b>2,93,65,364.06</b>	<b>-3,40,47,414.48</b>
<b>(B) Cash Flows from Investing Activities</b>			
Proceeds from sale of Property, Plant and equipment / Transfer of Assets	24,17,280.00	2,00,000.00	12,10,200.00
Purchase of Property, Plant and Equipments	-9,34,938.36	-3,68,52,048.84	-4,01,57,796.84
Interest Received	6,79,567.41	12,22,259.75	31,48,633.80
Net Cash Generated / (Used) in Investing Activities:	<b>21,61,909.05</b>	<b>-3,54,29,789.09</b>	<b>-3,57,98,963.04</b>
<b>(C) Net Cash flow from Financing Activities</b>			
Increase (-) / Decrease in Equities	-	-	-
Increase in Equity (Share Warrant)	-	-	-
Increase in Share Premium	-	-	-
Repayment of Term Borrowings	1,66,80,612.11	3,19,12,014.55	15,11,78,771.76
Proceeds from Other Borrowings	-	-	-
Interest Paid	-4,39,53,370.90	-3,34,49,674.37	-6,51,47,512.81
Net Cash Generation / (Used) From Financing Activities	<b>-2,72,72,758.79</b>	<b>-15,37,659.82</b>	<b>8,60,31,258.95</b>
<b>(D) Net Change in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>-2,01,50,020.40</b>	<b>-76,02,084.85</b>	<b>1,61,84,881.43</b>
<b>(E1) Cash &amp; Cash Equivalents as at the end of the Year</b>	44,29,547.89	7,92,602.01	2,45,79,568.29
<b>(E2) Cash &amp; Cash Equivalents as at the Beginning of the</b>	2,45,79,568.29	83,94,686.86	83,94,686.86
<b>Net Change In Cash &amp; Cash Equivalents (E1 + E2)</b>	<b>-2,01,50,020.40</b>	<b>-76,02,084.85</b>	<b>1,61,84,881.43</b>

The above cash flow statement has been prepared under the Indirect method as set out in accounting standard - 3 on cash flow statement.

For Amit Ramakant & Co.

Chartered Accountants

FRN: 009184C



CA Amit Agrawal

Partner

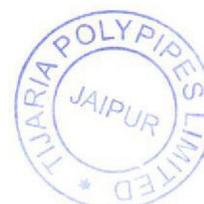
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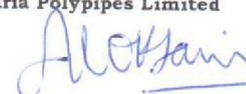
Place: Jaipur

Date: November 10, 2021

For and on behalf of the Board of Directors

For Tijaria Polypipes Limited





Alok Jain Tijaria

Managing Director

DIN: 00114937