



Shree Rama Multi-Tech Limited

An ISO 9001 : 2015 Certified Company



FACTORY AND COMMUNICATION ADDRESS - 1557, MOTI-BHOYAN, KALOL-KHATRAJ ROAD, TAL : KALOL,
DIST. : GANDHINAGAR, TELE : 079 66747101, 66747102 FAX : 079 66747135 EMAIL : info@srmtl.com

Date: 5th November, 2018

To,
The General Manager (Listing)
Bombay Stock Exchange Ltd.
Floor-25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Fort,
Mumbai - 400 023

The General Manager (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Sub.: Submission of Unaudited Financial Results for the Quarter and Half-Year ended 30th September, 2018

Ref.: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the captioned subject, we submit herewith the Unaudited Financial Results for the quarter and half-year ended 30th September, 2018 duly approved by Board of Directors at their meeting held on 5th November, 2018 as reviewed by Audit Committee pursuant to Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Reg., 2015 along with Limited Review Report of the Statutory Auditors of the Company for that period.

You are requested to take the above on your record and acknowledge the same.

Thanking You

Yours faithfully,
For, **Shree Rama Multi-Tech Limited**

(Shailesh k. Desai)
Managing Director
(DIN: 01783891)

Encl.: a/a

REGD OFFICE: 301, CORPORATE HOUSE, OPP: TORRENT HOUSE, INCOME TAX, AHMEDABAD-380009.
TELE: (079) 27546800, 27546900. WEBSITE: www.srmtl.com, CIN NO: L25200GJ1993PLC020880

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Lami-Tubes, Tube Laminates, Flexible Packaging, Labels, HIPS & Paper Cups.



SHREE RAMA MULTI-TECH LIMITED

Regd. Office : 301, Corporate House, Opp. Torrent House, Income Tax, Ahmedabad - 380 009.
Website: www.srml.com, Email : cslegal@srml.com, CIN No. L25200GJ1993PLC020880

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPT, 2018

(Rs. In Lakhs)

Sr. No.	PARTICULARS	Quarter ended 30th Sept, 2018 (Unaudited)	Quarter ended 30th June, 2018 (Unaudited)	Quarter ended 30th Sept, 2017 (Unaudited)	Half year ended 30th Sept, 2018 (Unaudited)	Half year ended 30th Sept, 2017 (Unaudited)	Year ended 31st March, 2018 (Audited)
1	(a) Income from operations						
	(i) Revenue from operations	2725.69	2468.75	2812.76	5194.44	6082.51	12403.48
	(ii) Other Operating Income	44.74	29.22	57.38	73.96	117.87	140.63
	Total income from operations (net)	2770.43	2497.97	2870.14	5268.40	6200.38	12544.11
	(b) Other Income	2.40	7.32	17.94	9.72	41.42	71.31
	Total Revenue	2772.83	2505.29	2888.08	5278.12	6241.80	12615.42
2	Expenditure						
	Excise duty paid	0.00	0.00	0.00	0.00	301.13	301.13
	Cost of material consumed	1765.79	1444.60	1642.52	3210.39	3428.30	6956.82
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(160.79)	(9.32)	(191.48)	(170.11)	(300.47)	(266.23)
	Employees benefit expenses	338.46	306.56	351.61	645.02	661.21	1307.18
	Depreciation and amortisation expenses	236.22	214.78	206.45	451.00	533.83	1086.83
	Power & Fuel Exps.	253.81	250.49	276.41	504.30	583.34	1080.21
	Finance Cost	90.67	91.89	109.83	182.56	252.25	457.87
	Other Expenses	454.10	424.38	493.43	878.48	976.81	2095.94
	Total Expenses	2978.26	2723.38	2888.77	5701.64	6436.40	13019.75
3	Profit / (Loss) before exceptional Items and tax (1-2)	(205.43)	(218.09)	(0.69)	(423.52)	(194.60)	(404.33)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax(3-4)	(205.43)	(218.09)	(0.69)	(423.52)	(194.60)	(404.33)
6	Tax Expenses						
	(i) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Deferred tax	(23.18)	(228.08)	128.39	(251.26)	(72.38)	(147.61)
7	Net Profit / (Loss) for the period from continuing operations (5+6)	(182.25)	9.99	(129.08)	(172.26)	(122.22)	(256.72)
8	Profit / (Loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit / (Loss) for the period from discontinued operations (after tax) (8-9)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) for the period (7+10)	(182.25)	9.99	(129.08)	(172.26)	(122.22)	(256.72)
12	Other comprehensive income (net of tax)						
	(i) items that will not be re-classified to Profit/(Loss)	2.14	3.30	0.00	5.44	0.00	(11.83)
	(ii) items that will be re-classified to Profit/(Loss)	0.00	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period (11+12)	(180.11)	13.29	(129.08)	(166.82)	(122.22)	(268.55)
14	Paid up equity share capital of Face Value of Rs 5/- each	3176.03	3176.03	3176.03	3176.03	3176.03	3176.03
15	Reserves excluding Revaluation Reserves as per Balance Sheet of the Previous Year	0.00	0.00	0.00	0.00	0.00	(2533.81)
16	Earning Per Share (EPS) (of Rs. 5/- each)						
	(i) Basic	(0.29)	0.02	(0.20)	(0.27)	(0.19)	(0.40)
	(ii) Diluted	(0.29)	0.02	(0.20)	(0.27)	(0.19)	(0.40)

Notes:

- The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 5th November, 2018.
- The statutory auditors of the Company have conducted a limited review of the above Unaudited Financial Results for the quarter and half year ended 30th Sept, 2018 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The company operates in only single Segment viz. Packaging Material and in line with Ind AS - 108 - "Operating Segments"
- The Scheme of compromise and arrangement u/s 391 of Companies Act, 1956 is heard and judgement is reserved by Hon'ble High Court of Gujarat.
- The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

By Order of the Board of Directors.
For, Shree Rama Multi-Tech Limited

Place : Moti Bhojan
Date : 5th November, 2018

Shailish K Desai
Managing Director



Shree Rama Multi-Tech Ltd

d. Office : 301, Corporate House, Opp. Torrent House, Income Tax, Ahmedabad-380009

Website: www.srmtl.com, Email : cslegal@srmtl.com, CIN No. L25200GJ1993PLC020880

Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at 30th Sept,2018 (Unaudited)	As at 31st March,2018 (Audited)
ASSETS		
Non-current assets		
(a) Property Plant and Equipment	7,479.48	7,756.96
(b) Capital work in Progress	2.34	-
(c) Intangible assets	8.85	11.13
(d) Financial Assets		
(i) Investments	0.40	0.58
(ii) Loans	31.84	31.90
(iii) Others Financial Assets	1.63	1.63
(e) Other non-current assets	416.13	416.13
(f) Income Tax Asset (Net)	370.89	368.47
Current assets		
(a) Inventories	2,369.38	2,102.17
(b) Financial Assets		
(i) Trade receivables	1,979.10	2,619.38
(ii) Cash and cash equivalents	16.65	18.09
(iii) Bank balances other than (ii) above	-	200.00
(vi) Others financial assets	-	12.91
(c) Other current assets	399.61	202.58
Assets held for sale	247.35	247.35
Total Assets	13323.65	13989.28
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	3,176.03	3,176.03
(b) Other Equity	(2,700.63)	(2,533.81)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,597.29	9,176.56
(ii) Trade payables	0.37	0.37
(iii) Other financial liabilities	167.53	166.75
(b) Provisions	65.63	69.79
(c) Deferred tax liabilities (Net)	1,024.51	1,273.86
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	656.29	415.55
(ii) Trade payables	937.98	932.48
(iii) Other financial liabilities	1,290.03	1,270.79
(b) Other current liabilities	87.87	18.94
(c) Provisions	20.75	21.97
Total Equity and Liabilities	13323.65	13989.28

By Order of the Board of Directors
For, Shree Rama Multi-Tech Limited

Place : Moti Bhojan
Date : 5th November, 2018


Shailesh K. Desai
Managing Director

Chandulal M. Shah & Co.
CHARTERED ACCOUNTANTS

601, "Samruddhi", Opp. Sakar III, Nr. Sattar Taluka Society, Ahmedabad-380 014.
Tel. : (O) 91-79-27544430, 27540612, 27541883 (M) 9033034430 (R) 26300711 E-mail : cmshah@cmshah.com

Limited Review Report

To
The Board of Directors of
Shree Rama Multi-Tech Limited
Moti Bhoyan

We have reviewed the accompanying statement of Standalone unaudited financial results of **Shree Rama Multi-Tech Limited** ("the company") for the quarter and half year ended September 30, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Chandulal M. Shah & Co.
Chartered Accountants
FRN 101698W

Arpit Shah

Arpit Shah
Partner

Membership No. 135188

Place: Moti Bhoyan
Date : 05/11/2018

