

**Dated: May 28, 2022**

**Ref: - IGFL/21-22**

To,  
The Department of Corporate Services  
The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai Samachar Marg  
MUMBAI - 400001

The Department of Corporate Services  
Calcutta Stock Exchange Limited  
7, Lyons Range  
Murgighata, Dalhousie  
Kolkata - 700001

**Sub: Audited Financial Results and Audit Report for the Quarter & Year ended  
March 31<sup>st</sup>, 2022**

**Ref: Scrip Code -0511391& 10019038**

Dear Sir/Madam,

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Audited Standalone Financial Results of the Company for the quarter & year ended 31<sup>st</sup> March, 2022 duly approved by the Board at their meeting held today i.e. 28<sup>th</sup> May, 2022.
2. Audit Report by the Statutory Auditors of the Company, M/s. Bijan Ghosh & Associates, Chartered Accountants for the quarter & year ended 31<sup>st</sup> March, 2022.

The meeting of the Board of Directors of the Company commenced at 3.00 P.M and concluded at 04:40 P.M

Kindly take a record of the same.

Thanking You,  
Yours Faithfully,  
**For Inter Globe Finance Limited**

*Pritha Beriwal*  
  
**Pritha Beriwal**  
**(Company Secretary)**

**Encl: As Above**



<b>INTER GLOBE FINANCE LIMITED</b>					
Regd Office: Aloka House, 1st floor, 6B, Bentinck Street, Kolkata-700 001 Website: www.igfl.co.in E-mail: interglobefinance@gmail.com CIN: - L65999WB1992PLC055265					
<b>STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER &amp; YEAR ENDED MARCH 31, 2022</b>					
					*(in Lakhs)
Particulars	STANDALONE				
	Quarter Ended			Year Ended	
	31-Mar-22 (Audited)	31-Dec-21 (Unaudited)	31-Mar-21 (Audited)	31-Mar-22 (Audited)	31-Mar-21 (Audited)
<b>I. Income</b>					
Revenue from operations					
(i) Interest Income	151.92	174.55	119.00	612.00	625.07
(ii) Dividend Income	0.34	0.99	0.78	6.95	4.00
(iii) Rental Income					
(iv) Fees and Commission Income					
(v) Net gain on fair value changes					
Net gain on derogation of financial instruments under amortized cost category					
(vi)					
(vii) Sale of products(including Excise Duty)	592.51	318.43	951.07	1,481.18	2,211.62
(viii) Sale of services					
(ix) <b>Other revenue from operations</b>					
Total other revenue from operations	-	-	-	-	-
<b>Total Revenue from operations</b>	<b>744.78</b>	<b>493.97</b>	<b>1,070.86</b>	<b>2,100.13</b>	<b>2,840.70</b>
Other Income	-	1.65	1.89	5.46	7.37
<b>Total Income</b>	<b>744.78</b>	<b>495.62</b>	<b>1,072.75</b>	<b>2,105.59</b>	<b>2,848.07</b>
<b>2 Expenses:</b>					
Cost of material consumed	-	0.71	-	-	-
Purchases of Stock in trade	1,065.65	230.19	1,069.09	1,758.72	2,566.48
Changes in inventories of finished goods, stock in trade and work in progress	(371.45)	379.85	217.19	(505.78)	(344.44)
Employee benefit expenses	28.93	38.65	36.44	119.21	138.70
Finance Costs	44.83	37.50	49.70	148.22	166.02
Depreciation, amortization & impairment	2.68	2.97	3.70	12.33	17.08
Fees and Commission Expense					
Net loss on fair value changes					
Net loss on derecognition of financial instruments under amortised cost category					
Impairment of financial instruments					
<b>Other Expenses</b>					
Other Expenses	150.74	30.68	35.95	275.05	121.94
<b>Total other expenses</b>	<b>150.74</b>	<b>30.68</b>	<b>35.95</b>	<b>275.05</b>	<b>121.94</b>
<b>Total Expenses</b>	<b>921.38</b>	<b>720.55</b>	<b>1,412.08</b>	<b>1,807.76</b>	<b>2,665.77</b>
<b>3 Total Profit before exceptional and Tax</b>	<b>(176.60)</b>	<b>(224.93)</b>	<b>(339.34)</b>	<b>297.83</b>	<b>182.29</b>
4 Exceptional items-Provision for Doubtful Debts.	52.65			370.92	193.32
<b>5 Total Profit before tax</b>	<b>(123.94)</b>	<b>(224.93)</b>	<b>(339.34)</b>	<b>(73.09)</b>	<b>(11.02)</b>
<b>7 Tax expense</b>					
8 Current Tax	(102.70)	-	47.50	76.50	47.50
9 Deferred Tax	-			6.77	8.20
<b>10 Total Tax expenses</b>	<b>(21.24)</b>	<b>(224.93)</b>	<b>47.50</b>	<b>(156.36)</b>	<b>55.70</b>
14 Net Profit/(Loss) for the period from continuing operations	(21.24)	(224.93)	(386.84)	(156.36)	(66.72)
15 Profit/(Loss) for the period from discontinued operations before tax					



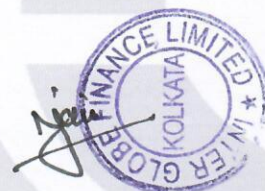


16	Tax Expense of Discontinued operations					
17	<b>Net Profit/ Loss from discontinued operations after tax</b>					
19	Share of profit (loss) of associates and joint ventures accounted for using equity method					
21	<b>Total profit (loss) for period</b>					
22	Other Comprehensive Income net of taxes	(21.24)	(224.93)	(386.84)	(156.36)	(66.72)
23	<b>Total Comprehensive Income for the period</b>					
24	<b>Total profit or loss, attributable to</b>	(21.24)	(224.93)	(386.84)	(156.36)	(66.72)
25	Comprehensive Income for the period attributable to owners of parent					
	Total profit or loss, attributable to non-controlling interests					
25	<b>Total Comprehensive Income for the period attributable to</b>					
	Comprehensive Income for the period attributable to owners of parent					
	Total comprehensive income for the period attributable to non-controlling					
26	<b>Details of equity share capital</b>					
	Paid-up equity share capital	682.23	682.23	682.23	682.23	682.23
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
28	Reserves excluding Revaluation Reserve					
29	<b>Earnings per Share</b>					
i.	<b>Earnings per equity share for continuing operations</b>					
	Basic earnings per share from continuing operations	(0.31)	(3.30)	(5.67)	(2.29)	(0.98)
	Diluted earnings per share from continuing operations	(0.31)	(3.30)	(5.67)	(2.29)	(0.98)
ii.	<b>Earnings per Equity Share for discontinued operations</b>					
	Basic earnings per share from continuing operations	-	-	-	-	-
	Diluted earnings per share from continuing operations	-	-	-	-	-
ii.	<b>Earnings per Equity Share</b>					
	<b>Basic earnings per share</b>	(0.31)	(3.30)	(5.67)	(2.29)	(0.98)
	Diluted earnings per share	-	-	-	-	-
30	<b>Debt Equity Ratio</b>					
31	<b>Debt service coverage ratio</b>					
32	<b>Interest service coverage ratio</b>					
33	<b>Disclosure of notes on financial results</b>					

\* Except EPS which is determined in Rs. & Paise

#### NOTES TO THE FINANCIAL RESULTS

- The aforesaid results for the quarter & year ended March 31, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board at their respective meeting held on Saturday, the 28th day of May, 2022
- The business of the Company falls within a single primary segment viz, 'Financial Services' and hence, the disclosure requirement of Accounting Standard-17 'Segment Reporting' is not applicable.






3. There being no subsidiary of the Company, the above results are prepared on standalone basis.
4. Inter Globe Finance Ltd. is a Non-Banking Financial Company (NBFC) as defined under the Companies (Indian Accounting Standard) (Amendment) Rules 2016 issued by the Ministry of Corporate Affairs vide notification dated 30th March, 2016. Effective April 01, 2019 the Company adopted Ind AS hence, the Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending 31 March, 2022 prepared under Ind AS.
5. Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Place:Kolkata  
Date: 28th May, 2022



By order of the Board  
For Inter Globe Finance Limited  
  
Navin Jain  
(Chairman & Managing Director)  
DIN : 01197626





**AUDITED STATEMENT OF ASSETS & LIABILITIES  
 FOR THE YEAR ENDED 31ST MARCH, 2022 & 2021**

Particulars	Note No.	STANDALONE	
		AT AT 31-03-22	AS AT 31-03-21
<b>ASSETS</b>			
<b>1. Financial Assets</b>			
<b>Cash &amp; Cash Equivalents</b>			
Bank balance other than (a) above		603,406	387,153
Derivative financial instruments	1	11,930,211	11,546,192
Receivables		-	-
(I) Trade Receivables		-	-
(II) Other Receivables		-	-
Loans	2	607,072	169,580
Investments	3	783,519,172	800,128,662
Other Financial Assets	4	3,067,680	3,002,205
	5	41,351,207	32,848,770
<b>2. Non Financial Asset</b>			
<b>Inventories</b>			
Current tax assets (Net)	6	207,067,406	156,489,797
Deferred tax assets (Net)		-	-
Investment Property	7	(134,595)	542,211
Biological Assets other than bearer plants		-	-
<b>Property, plant and Equipment</b>			
Capital work-in-progress	8	3,509,624	4,742,737
Intangible Assets under development		-	-
<b>Goodwill</b>			
<b>Other Intangible Assets</b>			
Other Non financial Assets(to be specified)		-	-
<b>Total Assets</b>		<b>1,051,521,482</b>	<b>1,009,857,307</b>
<b>Equity and liabilities</b>			
<b>1 Equity</b>			
<b>Equity attributable to owners of parent</b>			
Equity Share Capital		-	-
Other equity	9	68,222,950	68,222,950
	10	802,679,633	818,249,026
<b>Total equity attributable to owners of parent</b>		<b>870,902,583</b>	<b>886,471,976</b>
<b>Non controlling interest</b>			
		-	-
<b>Total equity</b>		<b>870,902,583</b>	<b>886,471,976</b>
<b>2 Liabilities</b>			
<b>2.1 Financial Liabilities</b>			
(a) Derivative financial instruments		-	-
(b) Payables		-	-
(I) Trade Payables		-	-
(i) total outstanding dues of micro and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(II) Other Payables		-	-
(i) total outstanding dues of micro and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
11		869,039	3,757,427
(c) Debt Securities		-	-
(d) Borrowings (other than Debt Securities)		-	-
(e) Deposits	12	29,442,987	13,818,379
(f) Subordinated Liabilities		-	-
(g) Other financial liabilities		-	-
2.2 Non Financial Liabilities	13	529,049	638,489
(a) Current tax liabilities (Net)		-	-
(b) Provisions	14	7,650,000	6,590,000
(c) Deferred tax liabilities (Net)	14	142,127,824	98,581,036
(d) Other non-financial liabilities		-	-
<b>Total liabilities</b>		<b>180,618,899</b>	<b>123,385,331</b>
<b>Total equity and liabilities</b>		<b>1,051,521,482</b>	<b>1,009,857,307</b>

 Place: Kolkata  
 Date: 28th May, 2022

 By order of the Board  
 For Inter Globe Finance Limited

 Navin Jain  
 (Chairman & Managing Director)  
 DIN - 01197626



**INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Directors  
Inter Globe Finance Limited

**REPORT ON STANDALONE FINANCIAL STATEMENTS.**

1. We have audited the accompanying Statement of Standalone Financial Results of **INTER GLOBE FINANCE LIMITED** ("the Company"), for the year ended 31<sup>st</sup> March, 2022, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related Standalone Financial statements which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone financial Statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimated made by the Management, as well as evaluating the overall presentation of the Statement.





We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us the Standalone Financial Statement:
- (i) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the year ended 31<sup>st</sup> March, 2022.
5. The Statement includes the result for the quarter ended 31<sup>st</sup> March, 2022, being the balancing figure between audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2022 and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

**For Bijan Ghosh & Associates**  
Chartered Accountants  
Firm Registration No.: 323214E



**Bijan Ghosh**  
Proprietor

Membership No.: 009491

UDIN - 22009491AJUK2N4282

Place: Kolkata.  
Date: May 28, 2022



## Cash flow statement, indirect

Statement of cash flows	
Cash flows from used in operating activities	Year ending 31.03.2022
Profit before tax	-7309324
<b>Adjustments for reconcile profit (loss)</b>	
Adjustments for finance costs	
Adjustments for decrease (increase) in inventories	(50,577,609)
Adjustments for decrease (increase) in trade receivables, current	(437,492)
Adjustments for decrease (increase) in trade receivables, non-current	0
Adjustments for decrease (increase) in other current assets	(8,502,437)
Adjustments for decrease (increase) in other non-current assets	(676,806)
Adjustments for other financial assets, non-current	(65,475)
Adjustments for other financial assets, current	16,609,490
Adjustments for other bank balances	0
Adjustments for increase (decrease) in trade payables, current	(2,888,388)
Adjustments for increase (decrease) in trade payables, non-current	0
Adjustments for increase (decrease) in other current liabilities	(6,590,000)
Adjustments for increase (decrease) in other non-current liabilities	(109,440)
Adjustments for depreciation and amortisation expense	1,233,113
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	
Adjustments for provisions, current	51,196,788.00
Adjustments for provisions, non-current	676,806





Adjustments for other financial liabilities, current	66,437.00
Adjustments for other financial liabilities, non-current	
Adjustments for unrealised foreign exchange losses gains	
Adjustments for dividend income	
Adjustments for interest income	
Adjustments for share-based payments	
Adjustments for fair value losses (gains)	
Adjustments for undistributed profits of associates	
Other adjustments for which cash effects are investing or financing cash flow	
Other adjustments to reconcile profit (loss)	
Other adjustments for non-cash items	
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	
<b>Total adjustments for reconcile profit (loss)</b>	<b>-65014</b>
<b>Net cash flows from (used in) operations</b>	<b>-7374336</b>
Dividends received	
Interest paid	
Interest received	
Income taxes paid (refund)	
Other inflows (outflows) of cash	
<b>Net cash flows from (used in) operating activities</b>	<b>-7374336</b>
<b>Cash flows from used in investing activities</b>	
Cash flows from losing control of subsidiaries or other businesses	
Cash flows used in obtaining control of subsidiaries or other businesses	
Other cash receipts from sales of equity or debt instruments of other entities	





Other cash payments to acquire equity or debt instruments of other entities

Other cash receipts from sales of interests in joint ventures

Other cash payments to acquire interests in joint ventures

Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships

Cash payment for investment in partnership firm or association of persons or limited liability partnerships

Proceeds from sales of property, plant and equipment

Purchase of property, plant and equipment

Proceeds from sales of investment property

Purchase of investment property

Proceeds from sales of intangible assets

Purchase of intangible assets

Proceeds from sales of intangible assets under development

Purchase of intangible assets under development

Proceeds from sales of goodwill

Purchase of goodwill

Proceeds from biological assets other than bearer plants

Purchase of biological assets other than bearer plants

Proceeds from government grants

Proceeds from sales of other long-term assets

Purchase of other long-term assets

Cash advances and loans made to other parties

Cash receipts from repayment of advances and loans made to other parties

Cash payments for future contracts, forward contracts, option contracts and swap contracts

0

0





Cash receipts from future contracts, forward contracts, option contracts and swap contracts	
Dividends received	
Interest received	
Income taxes paid (refund)	
Other inflows (outflows) of cash	
<b>Net cash flows from (used in) investing activities</b>	<b>0</b>
<b>Cash flows from used in financing activities</b>	
Proceeds from changes in ownership interests in subsidiaries	
Payments from changes in ownership interests in subsidiaries	
Proceeds from issuing shares	
Proceeds from issuing other equity instruments	
Payments to acquire or redeem entity's shares	
Payments of other equity instruments	
Proceeds from exercise of stock options	
Proceeds from issuing debentures notes bonds etc	
Proceeds from borrowings	15624608
Repayments of borrowings	
Payments of finance lease liabilities	
Payments of lease liabilities	
Dividends paid	
Interest paid	
Income taxes paid (refund)	7650000
Other inflows (outflows) of cash	
<b>Net cash flows from (used in) financing activities</b>	<b>7974608</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>600273</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	
Effect of exchange rate changes on cash and cash equivalents	





	<b>Net increase (decrease) in cash and cash equivalents</b>	600273
	Cash and cash equivalents cash flow statement at beginning of period	11933345
	<b>Cash and cash equivalents cash flow statement at end of period</b>	12533617





**Dated: May 28, 2022**

**Ref: - IGFL/21-22**

**To,  
The Department of Corporate Services  
The BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai Samachar Marg  
MUMBAI - 400001**

**The Department of Corporate Services  
Calcutta Stock Exchange Limited  
7, Lyons Range  
Murgighata, Dalhousie  
Kolkata - 700001**

**Sub: DECLARATION PURSUANT TO REGULATION 33(3)(d) of SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**Ref: Scrip Code - 0511391 & 10019038**

Dear Sir/Madam,

I, Anirban Dutta (DIN - 00655172) of M/s. Inter Globe Finance Limited, having its Registered Office at 6B, Bentinck Street, Aloka House, First Floor, Kolkata - 700001, hereby declare that the Statutory Auditors of the Company, M/s. Bijan Ghosh & Associates, Chartered Accountants(FRN - 323214E) have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2022.

This declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Kindly take the same on record.

Thanking You,  
Yours Faithfully,  
**For Inter Globe Finance Limited**



**Anirban Dutta**  
(Director)  
(DIN - 00655172)



**LIST OF BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL**

- 1) Mr. Navin Jain – Chairman & Managing Director
- 2) Mr. Anirban Dutta – Executive Director & Chief Financial Officer
- 3) Ms. Seema Gupta – Non Executive Woman Director
- 4) Mr. AraniGuha – Independent Director
- 5) Mr. SobhitSanjiv Kumar Agarwal – Independent Director
- 6) Mr. Sumit Gupta – Independent Director
- 7) Ms. Pritha Beriwal – Company Secretary

**RELATED PARTY DISCLOSURES FOR HALF YEAR ENDED 31<sup>ST</sup> MARCH, 2022**

Sl. No.	Name of Related Party	Nature of Relationship	Transaction	Amount(Rs.)
1	Navin Jain	Director	Salary & Bonus	1335100/-
2	Pramod Jain	Promoter	Salary & Bonus	2762500/-
3	Suresh Kumar Pramod Kumar HUF	HUF of Promoter	Rent	66000/-
4	Seema Gupta	Director	Rent	150000/-
5	Anirban Dutta	Director	Expenses	7500/-
6	Rakhi Jain	Promoter	Rent	408000/-
7	Rakhi Jain	Promoter	Salary & Bonus	1625000/-
8	Anirban Dutta	Director	Salary & Bonus	309250/-
9	Inter Globe Realty LLP	Common Directors	Rent	408000/-
10	Pritha Beriwal	Company Secretary	Salary & Bonus	156000/-

It is further stated that the Company does not have any holding/subsidiary Company.

It is also stated that there are no outstanding balances.

This is for your information & record. Kindly acknowledge receipt.

For Inter Globe Finance Limited

*Pritha Beriwal*  
 Pritha Beriwal  
 (Company Secretary)

