

To,  
The Manager  
Bombay Stock Exchange Limited,  
1st Floor, P.J. Towers,  
Dalal Street, Mumbai - 400001

Scrip Code: 540654

**Sub.: Submission of half-yearly disclosure on Related Party Transactions as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the SEBI LODR Regulations")**

Dear Sir / Madam,

Pursuant to the Regulation 23(9) of the SEBI LODR Regulations, enclosed herewith is the half-yearly disclosure on Related Party Transactions, on consolidated basis prepared in accordance with the applicable accounting standards, for the half year ended March 31, 2020.

This disclosure will also be made available on the website of the Company and can be accessed using the below link:

<https://www.globalspace.in/investor.html>

Kindly take the above on record.

**FOR GLOBALSPACE TECHNOLOGIES LIMITED**

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**Krishna Murari Singh**

**Managing Director**

**DIN: 03160366**

**Address: - F-702 Hawre Panchwati, Plaza Plot No. 92-90,  
Sector 5, Opp. Police Station Ghansoli, Navi Mumbai 400701.**

**25 Related party disclosures:**

25.1 Parties where control/significant influence exists and/or other related parties with whom transactions (material) have taken place as per Ind-AS-24

Sl. No	Name of the related party	Relationship
1	Krishna Murari Singh- Managing Director	Key Management Personnel (KMP's) represented on the Board
2	Nirani Venkitakrishnan Kailasam (CEO and Director) (CEO upto 8th January 2018)	
3	Beauty Krishnamurari Singh	Key Management Personnel (KMP's) Subsidiary Subsidiary from 14th June 2018 to 27th March, 2019 and from 27th March 2019 onwards entity in which KMP is related
4	Swati Arora	
5	Prodyut Bhattacharya (CFO) (effective November 10, 2017)	
6	Makebot Robotic Solutions Private Limited (from 9th Jan, 2019)	
7	Miljon Medi App LLP	

25.2 Transactions with related parties:

Sl. No.	Particulars	For the year 2019-20	For the year 2018-19
1	<b>Capital transactions</b>		
	<u>Unsecured loans given</u>		
	<u>Subsidiary</u>		
	Makebot Robotic Solutions Private Limited	3,73,25,722	-
	<u>Unsecured loans repaid</u>		
	Makebot Robotic Solutions Private Limited	2,99,27,986	-
	Equity shares allotted		
	<u>Subsidiary</u>		
	Makebot Robotic Solutions Private Limited	2,09,42,050	
	<u>Security Deposit paid</u>		
	<u>KMP</u>		
	Beauty Krishnamurari Singh	-	2,00,000
	<u>Security Deposit repaid</u>		
	<u>KMP</u>		
	Beauty Krishnamurari Singh	2,00,000	
	<u>Shares Purchased in Makebot Robotic Solutions Private Limited</u>		
	<u>KMP</u>		
	Krishna Murari Singh	-	75,000
	Beauty Krishnamurari Singh	-	15,000
	<u>Share in Miljon Medi app LLP (sale)</u>		
	<u>KMP</u>		
	Krishna Murari Singh	70,800	70,800
2	<b>Revenue transactions</b>		
	Expenses		
	<u>Sitting Fees-Beauty Krishnamurari Singh</u>	80,000	80,000
	Rent Paid- Beauty Krishnamurari Singh	-	8,00,000
	<u>Salary to KMP's*</u>		
	Krishna Murari Singh	48,00,000	48,00,000
	Nurani Venkitakrishnan Kailasam	85,000	10,20,000
	Prodyut Bhattacharya	3,75,000	4,50,000
	Swati Arora	4,85,715	4,20,000
	<u>Sales</u>		
	Miljon Medi App LLP (excluding GST)	10,50,000	5,06,41,849
	<u>Reversal of sales</u>		
	Miljon Medi App LLP (excluding GST)	1,50,00,000	-

(\* excluding incremental liability for gratuity as employee wise breakup of such liability based on estimation is not ascertainable)

**KRISHNA MURARI SINGH**  
**Managing Director**  
**DIN: 03160366**

## 25.3 Amounts outstanding for related parties:

Sl. No.	Particulars	As at March 31, 2020	As at March 31, 2019
1	<b>Equity and Liabilities</b> Loans and Advances <u>Subsidiary</u> Makebot Robotic Solutions Private Limited	73,97,736	-
2	<b>Trade payables/other current liabilities</b> Dues to Director's/KMP'S Krishna Murari Singh		1,56,428
3	<b>Trade Receivables</b> Miljon Medi App LLP	2,85,96,384	5,97,57,384
		-	-

**Notes:**

- (a) Related party relationships are as identified by the Company on the basis of information available and relied upon by the auditors.
- (b) No amount has been written off or written back in respect of debts due from or to related parties.

**KRISHNA MURARI SINGH**  
Managing Director  
DIN: 03160366