



4th June 2020

To, The Manager - Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, 5th floor, Plot no. C/1, "G" Block, Bandra-Kurla Complex, Mumbai-400051 Symbol: APCOTEXIND	To, Manager-Department of Corporate Services BSE Limited Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Security Code: 523694
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Dear Sir,

Sub: Disclosure of material impact of CoVID–19 pandemic on the Company as per SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020

With reference to the above cited SEBI Circular read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, disclosure regarding the material impact of COVID – 19 pandemic on the operations of the Company and the current status is enclosed herewith.

Kindly take the same on your record.

Thanking you,

For **Apcotex Industries Limited**

Anand V Kumashi
GM – Finance & Company Secretary

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COVID-19 PANDEMIC SITUATION-UPDATE ON OPERATIONS

Pursuant to Regulation 30(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the disclosures, subject to the application of materiality, are as given below:

Sr. No.	Particulars	Impact on the Company
1	Impact of the CoVID-19 pandemic on the business	Due to complete lock down announced by the Government of India, the production operations of the Company were also shutdown from 25 th March 2020 till 20 th April 2020, resulting into adverse effect on the business, during the month of March 2020 and the current quarter.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	a. In compliance with the directions issued by the Government of India, the Company had suspended operations at all the offices and manufacturing locations with effect from 25 th March, 2020 to ensure the safety of our employees and their families and to contain the spread of Coronavirus (COVID-19);
3	Schedule, if any, for restarting the operations	b. The Company was granted permission by the District Magistrate, to partially run our plant, located at Taloja, Maharashtra and Valia Gujarat, for manufacturing of Essential Commodities. In view of the same, the Company had resumed partial operations at its manufacturing units from 20 th April 2020; The Company has adopted the work from home policy during the entire duration of the lockdown in its registered / corporate office, plant office.
4	Steps taken to ensure smooth functioning of operations	The Company has taken all requisite precautions and is adhering to complete safety measures to ensure the safety and well-being of its employees and other stakeholders during resumption of operations at the manufacturing units to help fight the spread of Coronavirus (COVID 19) pandemic.
5	Estimation of the future impact of CoVID-19 on its operations	The Company is presently running its business to fulfill the demand. The Company is able to fulfill its orders and requirements of the customers so far. These are the early days and the Company is not in a position to gauge with certainty the future impact on operations but expects normalcy to be achieved only after a quarter.

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6	Details of impact of CoVID-19 on listed entity's	
	<ul style="list-style-type: none"> capital and financial resources; 	The Company's has sufficient liquidity to discharge its obligation and have enough capital and adequate banking limits are in place for a few more quarters.
	<ul style="list-style-type: none"> profitability 	During the current period profitability is under extreme pressure.
	<ul style="list-style-type: none"> liquidity position; 	The Company currently has sufficient liquidity to discharge its obligation and is reviewing collections and payments twice a week.
	<ul style="list-style-type: none"> ability to service debt and other financing arrangements; 	As the Company is having comfortable liquidity position therefore the Company is servicing its debt and other financial obligations in timely manner.
	<ul style="list-style-type: none"> assets 	Company has secured all the assets and is in working condition.
	<ul style="list-style-type: none"> internal financial reporting and control; 	Internal Financial reporting and control are working effectively and were not affected adversely.
	<ul style="list-style-type: none"> supply chain; 	There is no significant disruption in the supply chain as some of the vendors have re-started their production partially and are ready to provide required supplies. Supplies from international vendors have also commenced. This situation is being reviewed by the management on a weekly basis.
	<ul style="list-style-type: none"> demand for its products/services; 	In the current scenario the demand continues to be at a slower pace. However, the company is positive and hopes that it will get normalized as and when the government lockdown is completely lifted.
7	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on Company's business:	The Company is well positioned to fulfil its obligations and also does not foresee any significant impact on the business due to non-fulfillment of the obligations by any party. This is based on the assumption that there are no further stoppages in the business due to ongoing COVID-19 pandemic situation.
8	Other relevant material updates about the Company's business:	No such material information at this time.

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