



May 19, 2024

| | |
|---|--|
| The BSE Limited Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400001 Scrip Code: 543942, 958095, 959644, 968226 | National Stock Exchange of India Limited 5th Floor, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 NSE symbol: UTKARSHBNK |
|---|--|

Dear Sir/Madam,

Sub: Intimation of allotment of equity shares under ESOP by Utkarsh Small Finance Bank Limited (“Bank”)

Pursuant to USFBL Employee Stock Option 2020 - Scheme 1 (“ESOP Scheme”) adopted by the Members of the Bank on December 28, 2020 & July 19, 2022 and authority given by the Board of Directors to Stakeholders’ Relationship Committee (SRC), we would like to inform that the SRC on May 18, 2024 approved allotment of 3,31,000 equity shares at an issuance price of ₹27/- per shares by circular resolution.

The equity shares so allotted shall rank pari-passu with the existing equity shares of the Bank. The details of pre and post issue paid-up equity share capital of the Bank is as given below:

| Pre – Issue | | | Post - Issue | | |
|------------------------------|-------------------------|-------------------------------------|------------------------------|-------------------------|-------------------------------------|
| No. of paid-up Equity shares | Face Value/share (in ₹) | Paid-up Equity Share Capital (in ₹) | No. of paid-up Equity shares | Face Value/share (in ₹) | Paid-up Equity Share Capital (in ₹) |
| 1,09,97,57,210 | 10 | 10,99,75,72,100 | 1,10,00,88,210 | 10 | 11,00,08,82,100 |

The details as required under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 are enclosed as **Annexure – 1**.

For **Utkarsh Small Finance Bank Limited**

Muthiah Ganapathy
Company Secretary & Compliance Officer
ICSI Membership No: F5674



Annexure – 1

| S. No. | Particulars | Details |
|---------------|--|---|
| 1. | Company name and address of Registered Office | Utkarsh Small Finance Bank Limited Utkarsh Tower, NH - 31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua, Varanasi - 221105 (U.P.) India |
| 2. | Name of the recognized Stock Exchanges on which the company's shares are listed: | BSE Limited (BSE) National Stock Exchange of India Limited (NSE) |
| 3. | Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange: | BSE – September 06, 2023 NSE – September 06, 2023 |
| 4. | Filing Number, if any: | BSE Case no. 184280 NSE Application Number 37361 |
| 5. | Title of the Scheme pursuant to which shares are issued, if any: | USFBL Employee Stock Option 2020 - Scheme 1 |
| 6. | Kind of security to be listed: | Equity Shares |
| 7. | Par value of the shares: | ₹10/- per share |
| 8. | Date of issue of shares: | May 18, 2024 (Date of allotment on exercise) |
| 9. | Number of shares issued: | 3,31,000 |
| 10. | Share Certificate No., if applicable: | Not applicable |
| 11. | Distinctive number of the share, if applicable: | 1099757211 - 1100088210 |
| 12. | ISIN of the shares if issued in Demat: | INE735W01017 |
| 13. | Exercise price per share: | ₹27/- per share |
| 14. | Premium per share: | ₹17/- per share |
| 15. | Total issued shares after this issue: | 1,10,00,88,210 equity shares |
| 16. | Total issued share capital after this issue: | ₹11,00,08,82,100/- |
| 17. | Details of any lock-in on the shares: | Not applicable |
| 18. | Date of expiry of lock-in: | Not applicable |
| 19. | Whether shares are identical in all respects to existing shares? If not, when will they become identical? : | All equity shares allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Bank. |
| 20. | Details of listing fees, if payable: | Not applicable |

Registered & Corporate Office:

Utkarsh Tower, NH - 31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua Varanasi - Uttar Pradesh 221105

CIN: U65992UP2016PLC082804 | Tel.: 0542-6605555 | Website: www.utkarsh.bank