



Ambika Cotton Mills Limited

24/03/2022

Ref.No.ACM/053/2021-22

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (E), Mumbai – 400 051

The Listing Department
BSE Limited
PhirozeJeejeebhopy Towers
Dalal Street, Mumbai – 400 001

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited

NSE - AMBIKCO

Dear Sir/Madam,

Resignation of Independent Director - Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform you that Mr. K.N. Sreedharan (DIN: 00321585), Independent Director of the Company has resigned from the Board with effect from **24th March 2022** due to personal reasons. He has further confirmed that there is no other material reason.

The resignation mail received from Mr. K.N. Sreedharan (DIN: 00321585), is enclosed for your reference.

We request you to take this on Record.

Thanking you

Yours faithfully

For Ambika Cotton Mills Limited

R.S. Padia
Radheyshyam Padia
[Company Secretary]

Reg Office : 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

tel : +91 422 2491501, +91 422 2491502 fax : +91 422 2499623

email : ambika@acmills.in

CIN : I171157198RPL000269

Resignation of Independent Directorship

1 message

Sreedharan K N <kns@skmcoca.com>

Thu, Mar 24, 2022 at 11:14 AM

To: Ambika Cotton <acmambikacottonmills@gmail.com>

To

24.03.2022

The Chairman,
Board of Directors,
M/s.Ambika Cotton Mills Ltd.,
No.9-A, Valluvar Street,
Sivananda Colony,
Coimbatore-641012.

Dear Sir,

I was appointed as an Independent Director under the provisions of the Companies Act in 2013. My first term of five years came to close in 2018 and I was re-appointed for the second term which term is due to expire in 2023.

However, in the light of my age and indifferent health which I have been having for sometime, I am not in a physical condition to discharge the functions that is expected of an Independent Director.

There is no other significant or material reason other than what is stated above, for my stepping down.

Accordingly, I am stepping down as an Independent Director from the Board. I would request that the date of cessation of my Directorship may be taken as 24.03.2022.

I would request that necessary legal formalities such as filing of forms, etc. may be taken.

Thanking you,

Yours faithfully,
K.N.Sreedharan