



October 17, 2019

To, Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	To, Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Scrip Code :- 539889	Scrip Symbol :- PARAGMILK

Dear Sir(s)/Madam

Sub: Certificate Pursuant to Regulation 40(9) and 40(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Half Year ended September 30, 2019.

Pursuant to Regulation 40(9) and 40(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the certificate dated October 17, 2019 furnished by Practicing Company Secretary for the half year ended September 30, 2019

Kindly take the same on record .

For Parag Milk Foods Limited

Rachana Sangneria
Company Secretary and Compliance Officer
ACS No .10280

Encl: as above



CHAITANYA UDGIRKAR & ASSOCIATES
PRACTISING COMPANY SECRETARY

A-404, HELICONIA 1 - ABC,
NEAR COCOON HOTEL,
MAGARPATTA CITY,
PUNE - 411028
CONTACT: 7276315835
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**CERTIFICATE UNDER REGULATION 40(9) OF SECURITIES AND EXCHANGE BOARD
OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015
FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2019**

We have examined Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **PARAG MILK FOODS LIMITED** (hereinafter called "the Company"), having Registered Office at Flat No. 1, Plot No. 19, Nav Rajasthan Soc, Behind Ratna Memorial Hospital, SB Road, Shivajinagar, Pune - 411016, maintained by **Karvy Fintech Private Limited**, Registrar and Share Transfer Agents, having Registered Office at "Karvy Selenium Tower B", Plot No. 31 and 32, Financial District, Nanakramguda, Gachibowli, Hyderabad - 500032, pertaining to transfer of equity shares of the Company for the period from April 01, 2019 to September 30, 2019 for the purpose of issuing a Certificate as per Regulation 40(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Listing Agreement entered into by, Parag Milk Foods Limited with BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) and based on the information provided by the Company, We hereby certify that :

No request for transfer / transmission / deletion / sub-division / consolidation / renewal / duplicate / exchange of shares or endorsement of calls / allotment monies were received by the Company, during the period under review.

**For Chaitanya Udgirkar & Associates,
Company Secretaries**

Chaitanya



Chaitanya Udgirkar
Membership Number: 49740
Certificate of Practice: 18161

UDIN: A049740A000085743

Date: October 17, 2019

Place: Pune