



Date:- 15th February 2020

To
Dept. of Corporate Services-Listing
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001, India

Dear Sir,

Sub : Submission of Un-audited financial result along with limited review report for the quarter ended 31st December 2019.

Ref : Scrip Code: 514140

1) Acknowledgement No. 1485523 dated 14th February, 2020.

With reference to the above cited subject, we would like to inform you that the we have submitted un-audited Financial Results (XBRL submission as well as PDF submission)with the BSE Limited for the quarter ended December 2019 within the timeline prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 along with declaration with respect to limited review report with unmodified opinion for the quarter ended 31st December, 2019, vide Acknowledgement No. 1485523 dated 14th February, 2020. (Refer **Annexure-1**).

However, while submitting Un-audited financial Results – PDF Submission for the Quarter ended 31st December, 2019 the limited review report duly adopted at the board meeting dated 14th February, 2020 was erroneously not attached due to oversight but declaration pertaining to limited review report with unmodified opinion for the quarter ended 31st December, 2019 was attached which is visible as on date. The said mistake was erroneous and unintentional and doesn't involve any malafide intention on the part of the company.

We are enclosed herewith the following:

1. Un-audited financial result of the Company for the quarter ended 31st December, 2019 (Refer **Annexure-2**).
2. Limited review report duly adopted at the board meeting dated 14th February, 2020. (Refer **Annexure-3**).

Please take the aforesaid information on record.

Thanking You,

Yours Truly,

For Suryavanshi Spinning Mills Limited


Rajender Kumar Agarwal

Managing Director

Encl.: As above

A Govt. Recognised Export House,

Regd. Office : Surya Towers, 6th Floor, 105, Sardar Patel Road, Secunderabad - 500 003. Telangana State,
India, Ph. +91-40-30512700, Fax : 91-40-27815135/30512725/30512799,
Email : info@suryavanshi.com, Website : www.suryavanshi.com, **CIN : L14220TG1978PLC002390**

Date & Time of Download : 14/02/2020 22:37:32

BSE ACKNOWLEDGEMENT

Acknowledgement Number	1485523
Date and Time of Submission	2/14/2020 10:37:14 PM
Scripcode and Company Name	514140 - SURYAVANSHI SPINNING MILLS LTD.-\$
Subject / Compliance Regulation	Unaudited Financial Results For The Quarter Ended 31.12.2019
Submitted By	Rozie Mukharjee
Designation	Designated Officer for Filing

Disclaimer : - Contents of filings has not been verified at the time of submission.



Extract of Unaudited Financial Results for The Quarter and Nine Months ended 31/12/2019

Particulars	(Rs. in Lakhs, except EPS)					
	Quarter ended			Nine Months Ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	621.81	528.51	379.02	1,567.62	1,244.20	2,009.81
II Other income	4.06	0.18	2.04	4.51	6.19	24.02
III Total Revenue(I+II)	625.87	528.69	381.05	1,572.13	1,250.38	2,033.83
IV Expenses						
Cost of materials consumed	286.80	492.01	22.28	854.18	114.64	266.10
Purchase of stock In trade	227.65	-	-	227.65	-	179.79
Change in inventories of finished goods, stock in trade and work in progress	(49.43)	(265.53)	29.25	(283.99)	13.94	(19.73)
Employee benefit Expenses	84.02	125.52	152.73	335.99	484.12	578.44
Finance costs	3.66	7.29	14.60	11.58	41.53	54.91
Depreciation and amortisation expenses	43.74	45.29	42.87	134.95	128.60	183.68
Other expenses	164.69	179.91	273.29	579.31	837.59	1,130.99
Total Expenses(IV)	761.13	584.49	535.02	1,859.66	1,620.42	2,374.18
V Profit before exceptional items and tax (III-IV)	(135.26)	(55.80)	(153.97)	(287.53)	(370.04)	(340.35)
VI Exceptional Items	-	-	-	85.45	-	-
VII Profit before tax	(135.26)	(55.80)	(153.97)	(202.08)	(370.04)	(340.35)
VIII Tax expense:						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
IX Profit for the period (VII-VIII)	(135.26)	(55.80)	(153.97)	(202.08)	(370.04)	(340.35)
X OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss						
a) Remeasurement of Defined employee benefit plans	-	-	0.35	-	0.70	-
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	0.35	-	0.70	-
Total Comprehensive Income for The Period	(135.26)	(55.80)	(153.62)	(202.08)	(369.34)	(340.35)
XI Earnings per Equity share-Basic and diluted (not annualised)	(2.76)	(1.14)	(3.14)	(4.12)	(7.54)	(6.93)
Weighted average number of equity shares (In No's)	4,908,576	4,908,576	4,908,576	4,908,576	4,908,576	4,908,576

Notes:

- The above Unaudited financial results were reviewed by the Audit committee and approved by the board of directors at their meetings held on November 14, 2019 and statutory Auditors have carried out Limited Review.
- These financial results have been prepared in accordance with Companies Indian Accounting Standards Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company's business activity falls within a single business segment i.e. Textile products in terms of IND AS 108 on operating segments
- The figures for the quarter ended Dec 31, 2019 and March 31, 2019 are the balancing figures between audited figures for the full financial year and published year to date to date figures upto Third quarter of the respective financial year.
- The Company has recorded accumulated losses of Rs. 2753.58 lakhs as at 31st December 2019 resulting in negative net worth of Rs. 1128.38 Lakhs and current liabilities exceed current assets by Rs.2084.21 Lakhs further there were lower cash inflows from existing business activities. The accompanying financial statements have been prepared on a "Going Concern " basis by the Comapany
- The company has not provided the interest on Working capital Loans and Term Loans with SBI, Andhra Bank to the extent of Rs.1283.51 Lakhs up to 31st March,2019 and Rs. 528.73 lakhs for Nine months ended 31st December,2019. The Company has already paid 50% of the OTS Amount to SBI and is confident of clearing the complete dues as per terms of sanction to SBI on or before 31st March,2020.
- Previous year figures have been regrouped where ever necessary to conform current year classification.
- OTS sanctioned by Andhra Bank is valid upto 27.12.2019. However the company requested further extension to the bank to pay the balance dues of OTS.

For and on behalf of Board of Directors


R.K. AGARWAL
Managing Director

Place : Secunderabad
Date : 14th February, 2020

A Govt. Recognised Export House,

Regd. Office : Surya Towers, 6th Floor, 105, Sardar Patel Road, Secunderabad - 500 003. Telangana State, India, Ph. +91-40-2784 3333, Fax : 91-40-27815135

Email : info@suryavanshi.com, Website : www.suryavanshi.com, CIN : L14220TG1978PLC002390, GST No. 36AADCS0820J1ZJ



Limited Review Report –Financial Results

To the Board of Directors of Suryavanshi Spinning Mills Limited,

1. We have reviewed the accompanying statement of unaudited financial results of Suryavanshi Spinning Mills Limited ("the Company") for the quarter ended 31st December, 2019 and year-to-date results for the period from 1st April, 2019 to 31st December, 2019 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
We draw your attention to the following matters:
 - i) Note No.5 of the statement with regard to, the Company has recorded accumulated losses of Rs. 2753.58 lakhs as at 31st December, 2019, resulting in complete erosion of net worth and current liabilities exceed current assets by Rs. 2084.21 Lakhs. Further there were lower cash inflows from existing business activities. The Company has defaulted payment of dues to banks/ Financial Institutions However these financial statements have been prepared based on the going concern assumption for the reasons stated in the said note.
 - ii) Note No.6 of the statement, regarding company not providing of interest on Working capital Loans and Term Loans with SBI & Andhra Bank to the extent of Rs.1283.51 Lakhs up to 31st March, 2019 and Rs.528.73 lakhs on Working Capital Loans & Term Loans with SBI, Andhra Bank & Reliance Capital Limited for the Nine Months period ending 31st December, 2019.
4. Based on our review conducted as above, except for the matters stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K S RAO & CO.
Chartered Accountants
Firm's Regn No. 0031095



N. Prasad
(M.NAGA PRASADU)

Partner

Membership No. 231388

UDIN: 20231388AAAAAF7019

Place : Hyderabad
Date : 14.02.2020