

25th September, 2024

AL/SVR/BSE/046/2024-25

The Manager (Corporate Compliances)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Dear Sir/Madam,

**SUB: DETAILS REGARDING VOTING RESULTS OF 38TH ANNUAL GENERAL MEETING
AS PER REGULATION 44(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

REF: SCRIP CODE: 517494

With reference to the Company's letter **AL/SVR/BSE/028/2024-25** dated 30th August , 2024 regarding notice of the 38th Annual General Meeting ("AGM") of the Company, we wish to inform that in Compliance with Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations") the Company has sought the Members approval by way of Ordinary /Special resolution through remote E-voting and E-Voting at the AGM for the resolutions as mentioned in the Notice

In this regard, please find enclosed the following:

1. Voting Results of 38th Annual General Meeting of the Company held on Monday, 23rd September, 2024 at 15.00 Hrs. (IST) through Video Conferencing/Other Audiovisual Means (VC/OAVM). **Annexure A**
2. Scrutinizer's Report on remote e-voting and e-voting at AGM dated 25th September, 2024 issued by Mr. Sony George Mathew, Practicing Company Secretary as per Section 108 and 110 of the Companies Act 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 – **Annexure B**

ACCEL LIMITED



This is for your information and record.

Thanking you,

Yours faithfully,
For **Accel Limited**

S. V. RAO
WHOLE-TIME DIRECTOR
DIN: 06600739

Encl: As above

Voting Results – Annual General Meeting

Name of the Company	ACCEL LIMITED
Date of the Annual General Meeting	Monday, 23rd September, 2024
Total number of shareholders on record date	14,187
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter	0
Public	0
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter	4
Public	34



Accel Limited								
Resolution required:	Ordinary Resolution							
Resolution 1	To receive, consider and adopt: a) the audited standalone financial statements of the Company for the year ended 31 st March 2024, together with the Directors' and Auditors' Reports thereon; and b) the audited consolidated financial statements of the Company for the year ended 31 st March 2024, together with the Directors' and Auditors' Reports thereon.							
Category	Mode of Voting	No. Of shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] * 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	Remote E-Voting	4,10,35,661	4,10,35,661	100	4,10,35,661	0	100	0
	E-voting at AGM		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA					
	Total		4,10,35,661	100	4,10,35,661	0	100	0
Public-Institutions	Remote E-Voting	9,048	0	0	0	0	0	0
	E-voting at AGM		0	0	0	0	0	
	Postal Ballot (if applicable)		NA					
	Total		0	0	0	0	0	0
Public- Non Institutions	Remote E-Voting	1,65,27,692	20,82,092	12.60	20,82,077	15	99.999	0.001
	E-voting at AGM		13,24,662	8.02	13,24,662	0	100	0
	Postal Ballot (if applicable)		NA					
	Total		34,06,754	20.62	34,06,739	15	99.999	0.001
Total		5,75,72,401	4,44,42,415	77.19	4,44,42,400	15	100.0000	0.0000



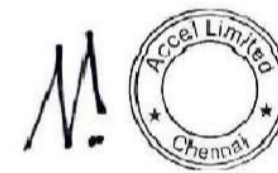
Accel Limited								
Resolution required:	Ordinary Resolution							
Resolution 2	To declare dividend on the equity share capital of the Company for the financial year 2023-24							
Category	Mode of Voting	No. Of shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] * 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	Remote E-Voting	4,10,35,661	4,10,35,661	100	4,10,35,661	0	100	0
	E-voting at AGM		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA					
	Total		4,10,35,661	100	4,10,35,661	0	100	0
Public-Institutions	Remote E-Voting	9,048	0	0	0	0	0	0
	E-voting at AGM		0	0	0	0	0	
	Postal Ballot (if applicable)		NA					
	Total		0	0	0	0	0	0
Public- Non Institutions	Remote E-Voting	1,65,27,692	20,82,092	12.60	20,82,077	15	99.999	0.001
	E-voting at AGM		13,24,662	8.02	13,24,662	0	100	0
	Postal Ballot (if applicable)		NA					
	Total		34,06,754	20.62	34,06,739	15	99.999	0.001
Total		5,75,72,401	4,44,42,415	77.19	4,44,42,400	15	100.0000	0.0000



Accel Limited								
Resolution required:	Ordinary Resolution							
Resolution 3	To appoint a Director in place of Mr. S.V. Rao (DIN: 06600739), who retires from office by rotation, and being eligible offers herself for reappointment.							
Category	Mode of Voting	No. Of shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] * 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	Remote E-Voting	4,10,35,661	4,10,35,661	100	4,10,35,661	0	100	0
	E-voting at AGM		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA					
	Total		4,10,35,661	100	4,10,35,661	0	100	0
Public- Institutions	Remote E-Voting	9,048	0	0	0	0	0	0
	E-voting at AGM		0	0	0	0	0	
	Postal Ballot (if applicable)		NA					
	Total		0	0	0	0	0	0
Public- Non Institutions	Remote E-Voting	1,65,27,692	20,02,808	12.12	20,02,751	57	99.999	0.001
	E-voting at AGM		13,24,662	8.02	13,24,662	0	100	0
	Postal Ballot (if applicable)		NA					
	Total		33,27,470	20.13	33,27,413	57	99.999	0.001
Total		5,75,72,401	4,43,63,131	77.06	4,43,63,074	57	100.0000	0.0000



Accel Limited								
Resolution required:	Special Resolution							
Resolution 4	Approval of loans, investments, guarantee or security under section 185 of Companies Act, 2013 up to an aggregate sum of Rupees 100 Crores							
Category	Mode of Voting	No. Of shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] * 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	Remote E-Voting	4,10,35,661	4,10,35,661	100	4,10,35,661	0	100	0
	E-voting at AGM		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA					
	Total		4,10,35,661	100	4,10,35,661	0	100	0
Public- Institutions	Remote E-Voting	9,048	0	0	0	0	0	0
	E-voting at AGM		0	0	0	0	0	
	Postal Ballot (if applicable)		NA					
	Total		0	0	0	0	0	0
Public- Non Institutions	Remote E-Voting	1,65,27,692	20,82,092	12.60	20,82,092	55	99.998	0.002
	E-voting at AGM		13,24,662	8.02	13,24,662	0	100	0
	Postal Ballot (if applicable)		NA					
	Total		34,06,754	20.62	34,06,699	55	99.998	0.002
Total		5,75,72,401	4,44,42,415	77.19	4,44,42,360	55	100.000	0.0000





REPORT OF SCRUTINIZER

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman

SUB: Annual General Meeting of M/s. Accellimited held on Monday, 23rd September, 2024 at 03.00 P.M through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Dear Sir,

I, Soy Joseph of M/s. JM & Associates, Practicing Company Secretaries, Chennai, had been appointed as the Scrutinizer by the Board of Directors of M/s. Accel Limited (the Company) for the purpose of scrutinizing the e-voting process (remote e-voting) and electronic voting during the 38th Annual General Meeting (AGM), pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 and in accordance with the Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations) as amended by the "MCA & SEBI Circulars" issued in this connection both by MCA and SEBI, providing relaxation for the manner in which the AGM shall be held and conducted. In respect of the below mentioned resolutions proposed at the AGM of the Equity Shareholders of the Company held on Monday, 23rd September, 2024 at 03:00 P.M through VC/OAVM, submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the Notice of the AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and e-voting at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.
2. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by National Securities Depository Limited (NSDL).
3. In accordance with the Notice of the 38th Annual General Meeting sent to the shareholders and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 on 31st August, 2024 the remote e-voting opened at 9:00 AM on 20th September, 2024 and remained open up to 5:00 PM on 22nd September, 2024.





4. After Chairman announced that e-voting is open for those members who have not cast their vote through remote e-voting, the shareholders present at the AGM through VC voted through e-voting facility provided by NSDL at the AGM.
5. The Equity Shareholders holding shares as on 16th September, 2024, "cut-off date", were entitled to vote on the resolutions stated in the AGM Notice of the Company.
6. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
7. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of National Securities Depository Limited (www.evoting.nsdl.com) in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.
8. Based on the data downloaded from NSDL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

(a) Resolution 1—Ordinary Resolution

To receive, consider and adopt:

- a) the audited standalone financial statements of the Company for the year ended 31st March 2024, together with the Board of Directors' and Auditors' Reports thereon; and
- b) the audited consolidated financial statements of the Company for the year ended 31st March 2024, together with the Board of Directors' and Auditors' Reports thereon.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
51	44442400	99.99997





(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
5	15	0.00003

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(b) Resolution 2—Ordinary Resolution

To declare dividend on the equity share capital of the Company for the financial year 2023-24.

(i) Voted in **favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
51	44442400	99.99997

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
5	15	0.00003

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL





(c) Resolution 3—Ordinary Resolution

To appoint a Director in place of Mr. S. V. Rao (DIN: 06600739), who retires from office by rotation, and being eligible offers himself for reappointment.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
48	44363074	99.82147

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
7	57	0.0001

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	79284

(d) Resolution 4—Special Resolution

Approval of loans, investments, guarantee or security under section 185 of Companies Act, 2013 up to an aggregate sum of Rupees 100 Crores.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
50	44442360	99.99988





JM & Associates

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
6	55	0.00012

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

All relevant records relating to electronic voting shall remain in our custody until the Chairman considers, approves and signs the minutes of the 38th Annual General Meeting and the same shall be handed over thereafter to the Chairman of the Company for safe keeping.

Thanking you,
Yours faithfully,

Soy Joseph
JM & Associates
Practicing Company Secretaries
M.No.:13852
COP : 5612
UDIN: A013852F001306847
Peer Review No.: 1100/2021



FOR ACCEL LIMITED

CHAIRMAN

Place: Chennai
Date: 25th September, 2024

JM & Associates

Company Secretaries

No.18, 3rd Floor, RMS Apartment, 12, Gopalakrishna Street, Pondy Bazaar, T. Nagar, Chennai - 600 017, INDIA.
Ph : 044 - 2815 2673, 2815 2674, 4859 4676 E-mail : mail@aspartners.com