



## SHIPPING

Essar Shipping Limited  
Essar House  
11 K.K.Marg  
Mahalaxmi  
Mumbai- 400 034

Corporate Identification Number  
L61200GJ2010PLC060285  
T + 91 22 6660 1100  
F + 91 22 2354 4312  
[www.essar.com](http://www.essar.com)

Date: May 26, 2024

<b>To, The Manager Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Fax: +91 22 2272 2082/3132 BSE Code: 533704</b>	<b>To, The Manager Bandra Kurla Complex "Exchange Plaza" National Stock Exchange of India Limited Listing Department, Bandra (E), Mumbai – 400 051. Fax: +91 22 2659 8237/38 NSE Code: ESSARSHPNG</b>
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**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)**

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), this is to inform that matter of Essar Shipping Ltd. vs. Steel Authority of India Ltd. in the Hon'ble High Court of Delhi at New Delhi is settled and application is allowed. Accordingly, the cases filed by ESL and SAIL against each other stand withdrawn.

In the past, the company has recognized income from Arbitration award. The arbitration award has been under litigation since then (referred to the note in the Company's financial results). The matter has been settled with Steel Authority of India Limited under Vivad se Vishwas Scheme II. Pursuant to the scheme, Essar Shipping Limited shall receive 65% of the amount receivable plus interest accrued thereupon. Hence, the balance amount receivable as per books of accounts will be charged off to the Profit & Loss as per accounting standards.

This is for your information and records

For Essar Shipping Limited

**Rachana H Trivedi  
Company Secretary and Compliance Officer**