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February 3, 2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip Code: COROMANDEL

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 506395

Through: NSE NEAPS

Through: BSE Listing

Dear Sirs,

Subject : Press Release – Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2021

With reference to captioned subject, we enclose a copy of the press release issued by the Company in connection with the Unaudited Financial Results for the quarter and nine months ended December 31, 2021, for your information.

We request you to acknowledge and take it on your record.

Thanking you,

Yours faithfully,
For **Coromandel International Limited**



Rajesh Mukhija
Sr. Vice President-Legal
& Company Secretary

Enclosure: As Above.

Coromandel International posts Q3 results

Coromandel International Limited, India's leading Agri solutions provider is in the business of Fertilisers, Crop Protection, Bio pesticides, Specialty Nutrients, Organic Fertilizer and Retail. The Company has reported the financial results for the quarter ended 31st December 2021.

Highlights – Standalone Results:

- **Total Income** in Q3 was at Rs.5,093 Cr compared with Rs.3,521 Cr of same period previous year, registering a growth of 45% over previous year.
- **EBITDA** for Q3 was Rs. 543 Cr, increased by 10% over Q3 of previous year.
- **PAT** for Q3 was Rs. 379 Cr, vs Rs. 326 Cr in Q3 of previous year registering a y/y growth of 16%

- **Total Income** for nine months period ended 31st Dec 2021 is Rs. 14,943 Cr compared with Rs. 11,349 Cr of same period previous year, registering a growth of 32% over previous year.
- **EBITDA** for nine months was Rs. 1,763 Cr, vs. Rs. 1,743 Cr in previous year.
- **PAT** for nine months was Rs.1,228 Cr vs Rs. 1,156 Cr of previous year registering a y/y growth of 6%.

Review of Businesses

Nutrient and Allied Business

The Revenue for the quarter was at Rs.4,476 Cr compared with Rs.3,028 Cr in the corresponding quarter of the previous year, registering a y/y growth of 48%. Profit before interest and tax for the quarter was Rs.438 Cr as against Rs. 408 Cr in the corresponding quarter of the previous year.

The Revenue for nine months grew by 33% to Rs. 13,039 Cr compared with Rs. 9,835 Cr in the corresponding period of the previous year. Profit before interest and tax for nine months was Rs.1,448 Cr as against Rs. 1,484 Cr in the corresponding period of the previous year.

Crop Protection Business

The Revenue for the quarter grew by 23% compared to same quarter previous year, was at of Rs.623 Cr vs. Rs. 508 Cr during the previous year. Profit before interest and tax for the quarter was Rs.92 Cr, compared with Rs. 83 Cr in the corresponding quarter of the previous year.

The Revenue for nine months grew by 24%, was at Rs. 1,941 Cr compared with Rs. 1,565 Cr in the corresponding period of the previous year. Profit before interest and tax for nine months was Rs.289 Cr as against Rs. 271 Cr in the corresponding period of the previous year.

Consolidated Results

Coromandel's total income for the quarter was at Rs.5,100 Cr as against Rs.3,542 Cr in the corresponding quarter of the previous year. The profit after tax for the quarter was at Rs. 382 Cr as against Rs.334 Cr in the corresponding quarter of the previous year.

Coromandel's total income for the nine-month period ended 31st Dec was at Rs.14,952 Cr as against Rs.11,385 Cr in the corresponding period of the previous year. The profit after tax was at Rs. 1,239 Cr as against Rs. 1,173 Cr in the previous year.

Commenting on the financial results, Mr. Sameer Goel, Managing Director, Coromandel International Ltd.

“Coromandel registered a resilient performance in Q3, with a 45% revenue growth over the same quarter last year, driven by growth in nutrient and crop protection businesses. Coromandel continues to promote Balanced Nutrition and Integrated Pest Management. It is serving the farming community by providing crop specific products & solutions through its direct retail network and advisory through its agronomist teams.

The company is focusing on operational, sourcing and marketing efficiencies to ensure that agri inputs are available at the right time to the farmers. The company has been investing in R&D and product development and has launched innovative products to meet the agricultural needs of the farmers. During the year, the Government has been supporting the industry by ensuring timely disbursement of subsidy.

The company is augmenting the Government's efforts in Covid management through vaccination programs, providing oxygen generating units and spreading the awareness of maintaining Covid protocols with the local communities around its Plants and in its extensive rural marketing network throughout the country.

Healthy reservoir levels and good soil moisture conditions augers well for the upcoming Kharif Season. Coromandel shall continue to work to fulfil the needs of farmer community through its innovative products and farming solutions”.

About Coromandel

Coromandel International Limited is amongst India's pioneers and leading Agri solutions provider, offering diverse products and services across the farming value chain. It operates in two major segments: Nutrient and other allied businesses and Crop Protection. These include Fertiliser, Crop Protection, Bio pesticides, Specialty Nutrients and Organic compost businesses. The Company is 2nd largest manufacturer and marketer of Phosphatic fertiliser in India. The Company's Crop Protection products are marketed in India as well as in international geographies, offering wide range of technical and formulation products. The Specialty Nutrients business of the Company focuses on water soluble fertiliser and secondary & micronutrients segments. The Company is leading marketer of Organic fertiliser in India and has recently added bio pesticide solutions to its portfolio. It also operates a network of around 750 rural retail outlets across Andhra Pradesh, Telangana, Karnataka and Maharashtra. Through these Retail outlets, the Company offers farming services including crop advisory, soil testing and farm mechanization to around 3 million farmers. The Company has a strong R&D and Regulatory setup, supporting the businesses in process development and new product introduction. The Company has 16 manufacturing facilities, producing wide range of Nutrient and Crop Protection products, which are marketed through an extensive network of dealers and its own retail centers.

The Company clocked a turnover of Rs. 14,163 Crores during FY2021. Its efforts towards environment have been well recognized by international organizations like UNDP and has also been voted as one of the ten greenest companies in India by TERI. Coromandel is a part of the INR 417 Billion (41,713 Crores) Murugappa Group.

About Murugappa Group

Founded in 1900, the INR 417 Billion (41,713 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 29 businesses including ten listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., CG Power and Industrial Solutions Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd. and Wendt (India) Ltd.

The Group holds leadership position in several product lines including Abrasives, Technical Ceramics, Electro Minerals, Auto Components & Systems, Bicycles, Fertilisers, Sugar, Tea and Spirulina (Nutraceuticals). The Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 53,000 employees.

For more details, visit <https://www.murugappa.com/>