



October 19, 2023

To,  
**The Manager,**  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051

**The Manager,**  
**BSE Limited,**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai-400001

**Symbol: SATIN**

**Scrip Code: 539404**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

**Ref: Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

This is in reference to our earlier letter dated October 16, 2023, wherein we had informed that a meeting of the Board of Directors (“**Board**”) of Satin Creditcare Network Limited (“**Company**”) is scheduled on Thursday, October 19, 2023.

In this connection, please note that the Board, at its meeting held today, has *inter-alia*, approved the following:

**Fund Raising:** Raising of funds for an aggregate amount of up to and not exceeding ₹ 3,000 million (*Rupees three thousand million*), in one or more tranches and/or one or more issuances, simultaneously or otherwise, including by way of private placement(s), qualified institutions placement(s) and/or any combination thereof or any other method as may be permitted in accordance with the applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, (each as amended) and any other applicable law, in such manner, and on such terms and conditions as may be deemed appropriate by the Board in its absolute discretion, subject to the receipt of necessary approvals, including the approval of the members of the Company and such other regulatory and statutory approvals as may be required.

In order to give effect to the above, the Board has also constituted and authorized the Fund Raising Committee of the Board to, *inter-alia*, decide the terms and conditions of the proposed fund raise.

The Board meeting commenced at 11:30 AM and concluded at 12:35 PM.

We request you to take the above on record and that the same be treated as compliance under the applicable regulation(s) under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

**For Satin Creditcare Network Limited**

**Vikas Gupta**  
**Company Secretary & Chief Compliance Officer**