



Prakash Industries Limited

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PIL/SE/PR/2023-24

29th January, 2024

Listing Department
BSE Ltd.
Dalal Street
Mumbai - 400001

Listing Department
National Stock Exchange of India Ltd
Bandra (E)
Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

Sub: Press Release

Dear Sir/ Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Arvind Mahla
Company Secretary



Encl. as above

PRESS RELEASE**Date: 29th January, 2024****PRAKASH INDUSTRIES LIMITED****Bhaskarpara Commercial Coal Mine Update**

The Company is pleased to inform that today it has made payment of Rs. 32.62 Crores to the Forest Department towards Non-Forestry use of forest land and Wild-Life Conservation Plan for its Bhaskarpara Commercial Coal Mine in Chhattisgarh.

As informed earlier, the Company has already received **Permission to Establish** from the Chhattisgarh Environment Conservation Board and paid Rs. 23.25 crores towards Net Present Value (NPV) of diverted forest land and Rs. 35.12 crores for compensatory afforestation with respect to Bhaskarpara Commercial Coal Mine.

Further, the In-principle Stage-I approval under the Forest (Conservation) Act, 1980 and Environmental Clearance (EC) for the said mine is already in place. The development of the said mine is progressing fast and the Mining Lease is likely to be executed in this quarter.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

