

To
Listing Department,
Bombay Stock Exchange Limited,
Floor 25, PJ Tower,
Dalal Street
Mumbai (M. H.)- 400001

Date:07/11/2022

REF: Sylph Technologies Limited (ISIN: INE706F01013)

BSE Code 511447

Sub: Outcome of Board Meeting held on 7th November, 2022

Respected Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and Para A of Part A of Schedule III thereto, this is hereby informed that, a meeting of the Board of Directors of the Company was held on Monday, the 7th day of November, 2022 commenced at 5:30 P.M. The Board interalia considered, approved and took on record Auditor's Limited Review Report on Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2022 and Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2022. The meeting concluded at 6:45 P.M.

This is for the information of the Exchange and Members thereof,

You are requested to take the same all record.

Thanks and Regards

For **SYLPH TECHNOLOGIES LIMITED**

AMARLAL
ARJANDAS
KUKREJA

Digitally signed by
AMARLAL ARJANDAS
KUKREJA
Date: 2022.11.07
18:48:22 +05'30'

Amarlal Arjandas Kukreja
Managing Director
(DIN: 09634971)

Sylph Technologies Limited

G-18A, Rajani Bhawan, 569/2, M.G.Road

INDORE (M.P.) 452001

E-mail: info@sylphtechnologies.com, sylph.t@yahoo.com

Url: www.sylphtechnologies.com

CIN L36100MP1992PLC007102

CA Lalit Kumar Inani

B.com., FCA

CA Ankit M. Shah

B.com., FCA

CA Dilip Chechani

B.com., FCA

CA Anil Kumar Inani

B.com., FCA

CA Bhavana Anil Inani

B.com., FCA



Inani & Inani
Chartered Accountants

704-705, 7th Floor, Golden Triangle Building, Stadium Road, Navrangpura, Ahmedabad - 380014

Ph. : 079-66050782, 079-66056783 Cell : 9328210016 E-mail : info@inaniandinani.com Web : www.inaniandinani.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL**

To,

The Board of Directors of **SYLPH TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone unaudited financial results of SYLPH TECHNOLOGIES LIMITED ("The Company") for the quarter ended September, 2022 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 as amended thereafter.

This Statement which is the responsibility of the company's management and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Shrey



3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as amended thereafter including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Inani & Inani
Chartered Accountants
FRN.120507W

Ankit Shah

CA Ankit Shah
Partner
M.No.145569



Place: Ahmedabad
Date: 07/11/2022
UDIN: 22145569BCKRDV8412

Sylph Technologies Limited
CIN-L36100MP1992PLC007102
Standalone Financial Results for the quarter ended at 30th September 2022

(Rupees in Lakhs)

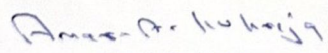
S. No.	Particulars	Figures for the Quarter ended			For the Half year ended		Figures for the Year ended
		30.09.2022 (Un-audited)	30.06.2022 (Un-audited)	30.09.2021 (Un-audited)	30.09.2022 (Unaudited)	30.09.2021 (Audited)	31.03.2022 (Audited)
I	Revenue From Operations	83.17	24.80	1.20	107.97	2.35	23.44
II	Other Income	19.97	32.91	18.03	52.88	37.33	90.32
III	Total Income (I+II)	103.14	57.71	19.23	160.85	39.68	113.76
IV	EXPENSES						
	Purchases of Stock-in-Trade	78.91	0.00	0.96	78.91	1.92	4.32
	Investment and trading of financial Instruments	0.00	39.95	0.00	39.95	0.00	0.00
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	1.05	1.89	3.44	2.94	8.46	18.28
	Finance costs	1.12	2.68	0.00	3.80	0.00	4.21
	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	Other expenses	1.36	5.06	10.56	6.42	16.59	47.46
	Total expenses (IV)	82.44	49.58	14.96	132.02	26.97	74.27
V	Profit/(loss) before exceptional items and tax (I- IV)	20.70	8.13	4.27	28.83	12.72	39.48
VI	Exceptional Items/Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	20.70	8.13	4.27	28.83	12.72	39.48
VIII	Tax expense:						
	(1) Current tax						6.16
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Net Profit/(Loss) for the period from continuing operations (VII-VIII)	20.70	8.13	4.27	28.83	12.72	33.32
X	Other Comprehensive Income	0.00	0.00	5.39	0.00	7.89	
	Items that will not be reclassified to profit or loss:-Changes in fair valuation of equity instruments.	-	-	-			21.24
XI	Total Comprehensive Income for the period (IX+X)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	20.70	8.13	9.66	28.83	20.61	54.57
XII	Paid up equity share capital (Face value Rs. 10/- per Share)	1490.00	1490.00	1490.00	1490.00	1490.00	1490.00
XIII	Earnings per equity share (Per share of Rs.10 each, Basic and Diluted)						
	(1) Basic	0.14	0.05	0.06	0.19	0.14	0.37
	(2) Diluted	0.14	0.05	0.06	0.19	0.14	0.37

FOR, SYLPH TECHNOLOGIES LIMITED

Anand Arulappa
DIRECTOR/AUTHORISED

SYLPH TECHNOLOGIES LTD
CIN - L36100MP1992PLC007102
Standalone Statement of Assets & Liabilities

Particulars	(Rs.in lakhs)	(Rs.in lakhs)
	As at Half Year ended 30.09.2022-unaudited	As at previous year ended 31.03.2022- audited
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Machinery		
Capital work in progress		
Other Intangible assets		
Investment in subsidiaries, associates and Joint ventures	-	-
(b) Financial Assets		
Investments	8.53	172.59
Loans and Advances		
Deferred Tax assets		
(2) Current Assets		
Inventories	-	-
Financial Assets	-	-
Trade Receivables	83.81	-
Cash and cash equivalents	10.44	212.23
Loans and Advances	1,306.62	1,117.57
Other current assets	-	-
Total Assets	1,409.40	1,502.39
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,490.00	1,490.00
(b) Reserves and Surplus	(120.54)	(149.37)
Sub-total Shareholders Funds	1,369.46	1,340.63
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities		
(d) Long Term Provisions		
(3) Current Liabilities		
(a) Short-Term Borrowings	-	157.66
(b) Trade Payables	39.63	-
(c) Other Current Liabilities		
(d) Short-Term Provisions	0.31	4.10
Sub-total Current Liabilities	39.94	161.76
Total Equity & Liabilities	1,409.40	1,502.39

SYLPH TECHNOLOGIES LTD
FOR & ON BEHALF OF BOARD OF DIRECTORS
FOR, SYLPH TECHNOLOGIES LIMITED

DIRECTOR/AUTHORISED
(AMARLAL KUKREJA)
DIN- 09634971

SYLPH TECHNOLOGIES LTD

CIN - L36100MP1992PLC007102

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

(Rs. In Lakhs)

	PARTICULARS	AS AT	
		30TH SEPTEMBER 2022(Unaudited)	31ST MARCH, 2022(Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before tax and before extraordinary items	28.83	39.49
	Adjustment for :		
	Interest Income	(51.64)	(81.93)
	Dividend Income	(1.24)	(1.30)
	Profit/Loss on sale of shares	35.68	(0.81)
	Various assets W/off	-	2.70
		-	-
	Operating Profit before working capital changes	11.63	(41.85)
	Adjustment for :		
	Increase/Decrease in short term Provisions	(0.28)	3.40
	Increase/Decrease in Creditors	36.12	
	Increase/Decrease in Debtors	(83.80)	
	Increase/Decrease in short term Borrowings	(157.66)	157.66
	Increase/Decrease in short term Loans and Advances	(608.97)	(333.40)
		-	-
	Cash Generated from Operations	(802.96)	(214.19)
	Less: Direct Taxes Paid	-	(6.16)
	Net Cash Inflow From Operating Activities	(802.96)	(220.35)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Increase/Decrease in Investments	583.98	(131.08)
	Dividend Income	1.24	1.30
	Interest Income	51.64	81.93
	Profit on sale of shares	-	0.81
		(35.68)	-
	Net Cash Outflow from Investing Activities	601.18	(47.04)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Long Term Borrowing	-	-
	Interest Expenses	-	-
	Short Term Borrowing	-	-
	Net Cash Outflow from Financing Activities	-	-
	Net Inflow of Cash & Cash Equivalents	(201.78)	(267.39)
	Cash & Cash Equivalents (Opening Bal.)	212.23	479.62
	Cash & Cash Equivalents (Closing Bal.)	10.45	212.23

SYLPH TECHNOLOGIES LTD
FOR, SYLPH TECHNOLOGIES LIMITED

Amar A. Kukreja
DIRECTOR/AUTHORISED
(AMA (AMARLAL KUKREJA)
DIN- 9634971

FOR, SYLPH TECHNOLOGIES LIMITED

Amar A. Kukreja
DIRECTOR/AUTHORISED

Sylph Technologies Limited
CIN-L36100MP1992PLC007102
Segment revenue, results, Segment assets and Segment liabilities

(Rupees in Lakhs)

S. No.	Particulars	Figures for the Quarter ended			For the Half year ended		Figures for the Year ended
		30.09.2022 (Un-audited)	30.06.2022 (Un-audited)	30.09.2021 (Un-audited)	30.09.2022 (Unaudited)	30.09.2021 (Audited)	31.03.2022 (Audited)
	Segment Revenue						
	Information Technologies	0.00	24.80		24.80		17.14
	News Paper & Printing	0.00	0.00	1.20	0.00	2.40	6.30
	Trading	83.17	0.00		83.17		
	Investment and trading of financial instruments	0.00	0.00	0.00	0.00	-0.05	0.00
	Solar Power Plant	0.00	0.00		0.00		0.00
	Unallocated	19.97	32.91	18.03	52.88	37.33	90.32
	Total	103.14	57.71	19.23	160.85	39.68	113.76
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income From Operation	103.14	57.71	19.23	160.85	39.68	113.76
	Segment Results						
	Information Technologies	0.00	20.49	-	20.49	-	12.31
	News Paper & Printing	0.00	0.00	0.24	0.00	0.48	1.98
	Trading	4.26	0.00	0.00	4.26	0.00	
	Investment and trading of financial instruments	0.00	-39.95	-3.18	(39.95)	-3.23	(21.12)
	Solar Power Plant				0.00		0.00
	Unallocated	17.56	30.27	7.22	47.83	15.47	50.53
	Total	21.82	10.81	4.28	32.63	12.72	43.70
	Less: (i) Finance cost	(1.12)	(2.68)	0.00	-3.80	0.00	(4.21)
	(ii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	20.70	8.13	4.28	28.83	12.72	39.48
	Segment Assets						
	Information Technologies	0.00	17.55	0.00	0.00	0.00	0.00
	News Paper & Printing	455.52	749.67	692.52	455.52	692.52	727.90
	Trading	83.80	0.00	-	83.80	-	
	Investment and trading of financial instruments	8.52	177.78	151.74	8.52	151.74	322.73
	Solar Power Plant	0.00	0.00	-	0.00	-	0.00
	Unallocated	861.55	598.75	463.58	861.55	463.58	451.76
	Total	1,409.39	1,543.75	1307.84	1409.39	1307.84	1502.39
	Segment Liabilities						
	Information Technologies	0.00	0.00	0.00	0.00	0.00	0.00
	News Paper & Printing	0.00	0.00	0.00	0.00	0.00	0.00
	Trading	39.63	0.00	0.00	39.63	0.00	
	Investment and trading of financial instruments	0.00	172.41	0.00	0.00	0.00	157.66
	Solar Power Plant	0.00	0.00	0.00	0.00	0.00	0.00
	Unallocated	0.31	5.04	1.18	0.31	1.18	4.10
	Total	39.94	177.45	1.18	39.94	1.18	161.76

Standalone Financial Results for the quarter ended 30th September 2022

See accompanying notes to the financial statements

- The stand alone un-audited financial results of Sylph Technologies Ltd for the Quarter ended 30th September 2022 were reviewed by Audit committee and approved by the Board of Directors at their meeting held on November 7th 2022. These results have been prepared in accordance with the Indian AS notified under Companies (Indian Accounting standards) Rules 2015. These financial statements have been subjected to limited review by the statutory auditors of the company and are available on Company's website.
- The un-audited standalone Segment revenue, results, Segment assets and Segment liabilities are annexed.
- Previous period's figures have been regrouped wherever necessary to confirm to this period's classification.

Place : Indore
Date: 07.11.2022

For and on the behalf of Board of Director
Sylph Technologies Limited

Amar Kukreja
Managing Director

FOR, SYLPH TECHNOLOGIES LIMITED

DIRECTOR/AUTHORISED

FOR, SYLPH TECHNOLOGIES LIMITED

DIRECTOR/AUTHORISED