



Technocraft Industries (India) Limited

Registered Office: Plot No. 47 "Opus Centre", Second floor, Central Road, Opposite Tunga Paradise Hotel, MIDC, Andheri (East) Mumbai – 400 093, Maharashtra, India
Tel: 4098 2222/2340; Fax No. 2835 6559; **CIN:** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; **website:** www.technocraftgroup.com

August 12, 2021

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
Ref: Script Name: TIIL

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Script Code: 532804

Dear Sir / Madam,

Sub: Financial Highlights

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, please find enclosed press release issued by the Company related with the financial results of the Company for the quarter ended June 30, 2021.

Thanking You,

Yours truly,

For Technocraft Industries (India) Limited


Neeraj Rai
Company Secretary
ICSI M. No: F6858



Technocraft Industries (India) Limited

Q1 of FY22

Consolidated Revenue from Operations at ₹405 Crores (Q1 of FY21 was ₹275 Crores)

Consolidated EBITDA at ₹114 Crores (Q1 of FY 21 was ₹72 Crores)

Profit Before Tax at ₹ 91 Crores (Q1 of FY 21 was ₹47 Crores)

Mumbai, India – August 12, 2021: Technocraft Industries (India) Limited, amongst India's leading engineering Company announced its financial results on August 12, 2021 for the first quarter (Q1 FY22) ended on June 30, 2021.

Highlights of consolidated financials for the quarter are:

- Revenue from Operations for the quarter increased by 48% on YOY Basis to ₹ 405 Crores.
- EBITDA increased by 57% on YOY Basis to ₹ 114 Crores.
- Profit after Tax from continued operations increased by 86% to ₹ 72 Crores inspite of the Covid challenges.
- EPS on the basis of continued operations for the quarter increased from ₹ 15.30 to ₹ 28.62 Per Share on YOY Basis.
- Finance Cost for the quarter decreased by 28% during the quarter on YOY Basis.

Consolidated Segmental Highlights for the quarter on YOY Basis:

- **Drum Closure Division:** Revenue from Operations increased by 45% on YOY Basis from ₹ 94 Crores to ₹ 137 Crores. Profit Before Tax and Finance Cost but after Depreciation substantially increased by 48% to ₹ 50 Crores, inspite of the Covid 19 challenges.
- **Scaffolding Division:** Revenue from Operations increased by 56% on YOY Basis from ₹ 87 Crores to ₹ 135 Crores. Profit Before Tax and Finance Cost but after Depreciation increased by 44% from ₹ 13 Crores to ₹ 19 Crores. The management strongly believes that this division has strong prospects due to anticipated growth in Infrastructure globally and Affordable housing construction demand in India.
- **Textiles:** Revenue from Operations of Yarn Division increased by 92% on YOY Basis from ₹ 46 Crores to ₹ 89 Crores and of Fabric Division increased by 258% from ₹ 16 Crores to ₹ 58 Crores. Profit Before Tax and Finance Cost but after Depreciation of Yarn Division is ₹ 14 Crores as against loss of ₹ 5 Cores in Q1 FY21. Profit Before Tax and Finance Cost but after Depreciation of Fabric Division is ₹ 3 Crores as against loss of ₹ 2 Cores in Q1 FY21.

The Company has made significant structural changes in these divisions and is concentrating on Value Added products and therefore both the divisions have shown better revenue and profit in this quarter as compared to loss in corresponding quarter of previous year.

- **Engineering Services:** Profit Before Tax and Finance Cost but after Depreciation increased by 17 % to ₹ 5 Crores. Financials of this division for the current quarter is not comparable with the corresponding quarter of the previous year as the Q1 FY21 included the Financial Results of the five foreign subsidiaries (grouped under Engineering & Design Segment) for a Period of Six Months i.e. from Jan 2020 to June 2020 and Q1 FY 22 included Financial Results of these subsidiary companies for three months i.e. from April 2021 to June 2021. The Management is hopeful of good performance going forward in view of Work From Home for this segment and Cost Restructure supported by revival of Demand.

About Technocraft Industries (India) Limited

Technocraft Industries (India) Limited is an Indian Multi-national Company with interest across Closures, Scaffolding Systems, Formworks, Textiles & Engineering Services.

The Company is one of the largest manufacturer of high precision and sophisticated Drum Closures Products. It has been a predominant player in producing and distributing high precision scaffolding systems and Form works.

The Textile division manufactures and exports various kinds of cotton yarn, fabric and Garments.

Technocraft has been constantly upgrading its capacity & improving its standards to meet the ever increasing expectations of its customers. The strategy adopted by the company comprises of growth through constant innovation, enter new categories, and focus both on domestic as well as foreign markets.

The Company has manufacturing facilities in Maharashtra, India and in China. It distributes its products through its overseas offices situated at United Kingdom, Poland, Germany, Australia, New Zealand, USA, Canada, UAE etc.

Registered office: Plot No. 47, 'Opus Centre', Second Floor, Central Road, MIDC, Opposite Tunga Paradise Hotel, Andheri (East), Mumbai 400093 E mail: investor@technocraftgroup.com; Phone Number: 022-40982222.

Disclaimer: This document contains statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions, which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements.
