



**KELLTON TECH SOLUTIONS LIMITED.**

To

The General Manager, Listing Department, BSE Limited, 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street Fort, Mumbai-400001	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
<b>Scrip Code: 519602</b>	<b>Scrip Code: KELLTONTEC</b>

**Dear Sir/Madam,**

**Sub: Press Release on financial results for the quarter and half year ended September 30, 2022.**

It is hereby informed that the Company has planned for press release about the financial results for the quarter and half year ended September 30, 2022. The contents of the proposed press release are enclosed herewith.

This Information is also made available at the website of Company at [www.kellton.com](http://www.kellton.com)

This is for your information and record

**Thanking You,  
Yours faithfully,**

**For Kellton Tech Solutions Limited**

**Niranjan Chintam  
Managing Director  
DIN- 01658591  
Date: November 15, 2022  
Place: Hyderabad**



## **Kellton Tech Q2 FY23 Revenue at Rs. 2278.5 Million; up 9.1% YoY**

**Hyderabad, India – 15<sup>th</sup> November, 2022** : Kellton Tech Solutions Ltd. (BSE & NSE: KELLTONTEC), a global leader in digital transformation serving startups to Fortune 500 companies announced today its financial results for **Second Quarter & Half Year FY22 ended on 30<sup>th</sup> September 2022**.

### **Review of financial performance for H1 FY23**

- Total revenue was Rs 4,447 million during the six month period under review
- The Company reported an EBITDA of Rs 515 million for the six month period under review
- The EBITDA margin for the six month period under review was 11.6%
- Net profit stood at Rs 331 million for the six month period under review
- The PAT Margin for the six months period under review was 7.4%
- EPS stood at Rs 3.60 for the six month period under review

### **Review of financial performance for the quarter ended 30<sup>th</sup> September, 2022**

- Total revenue was Rs 2,279 million during the quarter under review; up 5.1% QoQ and 9.1% YoY.
- The Company reported an EBITDA of Rs 260 million for the quarter under review
- The EBITDA margin for the quarter under review was 11.4%.
- Net profit stood at Rs 168 million for Q2 FY23; up 3.5% QoQ
- The PAT Margin for the quarter under review was 7.4%
- EPS stood at Rs 1.8 for Q2 FY23

### **New Client Wins during Q2 FY23**

Acquired **11** new clients during the quarter, some big wins are:

- In collaboration with a San Francisco-based investment firm, Kellton is building a single-window system from which patients can access their EHR, lab, emergency room, and hospital records anytime. This new system will comply with HIPAA and PII standards, such as account data and personal health information.
- A leading middle east venture capital firm has selected Kellton to leverage its data engineering expertise to execute their requirements including data migration, data conversion, and reporting. This will enable them to efficiently manage their business data and help in building

a robust decision support system for their future investments.

- Kellton has been chosen as a digital transformation partner to help the UK and Ireland's fastest-growing hotel and resort groups transform through enterprise connectivity. We are enabling business scalability via core integrations with 3rd party aggregators to deliver smarter revenue, distribution and marketing outcomes and allow diverse systems to communicate, share data synchronously.
- Kellton has been selected as a preferred digital partner by a leading general insurance provider to redesign and rebuild their customer onboarding platform. The aspired digital product will redefine how new insurance customers interact and receive information and enable a seamless policy purchase journey.
- In collaboration with a US-based renewable energy consultancy, Kellton will be building a next-gen, smart CRM system that enables a self-service marketplace to help customers purchase carbon and energy credits and offset their footprint.
- A collaborative endeavour by the world's leading non-for-profit agencies that ensures refugee children education through eLearning has engaged with Kellton to develop a edTech product that brings digital education to refugee communities and helps fulfil their career aspirations.

## Operational Highlights of Q2 FY23

- We have just been named in the Outlook Publishing (India) Pvt. Ltd. list of the Top 10 Software Development Companies In India
- One Kellton Initiative major change : website changed to [www.kellton.com](http://www.kellton.com) and merged subsidiaries of Kellton
- Participated in SAP Asug Event. ASUG - American User Group Events are attended by the SAP Users especially the key decision makers viz CXOs. Kellton by participating in these events will get the requisite brand recognition

*Commenting on the results, Mr. Niranjana Chintam, Chairman & Whole-time Director, Kellton Tech, said: "During Q2 FY23, we witnessed a positive growth trajectory and made significant progress on our sustainability goals. The total revenue was Rs 2,278.5 million, up from Rs 2,168.8 million in Q1 FY23, representing a 9.1% Y-o-Y growth and a 7.5% half-yearly growth. Our performance is a testament to our renewed commitment to strengthening our capabilities and value creation. At this point, we remain confident in our business strategy, the resilience of our technology, and our people. As we make steady progress in all avenues of our business, we foresee an all-round growth and strong profitability."*

Kellton Tech is a 'Born Digital' technology consulting and services company founded on the belief of 'Infinite Possibilities with Technology.' The Company has helped startups to Fortune 500 clients build disruptive Digital Transformation solutions and leverage technology as a competitive differentiator for their businesses. Driven by deep domain knowledge and technology expertise, Kellton Tech adds value to the relationship by acting as a Trusted Partner to its clients. A rapidly growing company, Kellton Tech has made it to the Deloitte's 'Technology Fast50' India list four times, Forbes Asia's 'Best Under a Billion' list, and has been recognized amongst the best tech companies to work for. With operations across the US, Europe, India, and Asia-Pacific, the team of 1500 dedicated Kellton'ites is consistently on the lookout for the next gripping challenge, please visit our web site [www.kellton.com](http://www.kellton.com)

**Media Contact & Investor Relations**

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*Note Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve a number of risks and uncertainties that could cause actual results to differ materially from those that are projected by these forward looking statements. These risks and uncertainties include, but are not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. Such risks and uncertainties are detailed in the Annual Report of the company which is available on the website [www.kellton.com](http://www.kellton.com)*

*Kellton Tech Solutions Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof.*