



ITALICA

PIL ITALICA LIFESTYLE LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L25207RJ1992PLC006576

+91-96 499 71111

0294-2432272

info@italica.com

January 21st, 2022

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001
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Sub : Outcome of Board Meeting dated 21.01.2022
Scrip Code No. : PILITA/ 500327

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company held today i.e. Friday, January 21st, 2022 approved the Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December 2021.

Please find the enclosed copy of Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December 2021 alongwith the Limited Review Report issued by Statutory Auditor.

The meeting was commenced at 3.00 P.M. and concluded at 04.00 P.M.

The copy of results as aforesaid, is also available on the website of the company i.e. www.italica.com.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For PIL ITALICA LIFESTYLE LIMITED


Rajat Raja Kothari
(Company Secretary)
M. No.- A51610



PIL ITALICA LIFESTYLE LIMITED							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2021							
Particulars	(RS. IN LAKH EXCEPT EPS)						
	Quarter ended on			Nine Months ended on		Year ended	
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
I	Value of Sales and services (Revenue)	2286.41	1685.01	2198.37	4990.44	4495.03	6409.16
	Less - GST Recovered	336.91	249.67	325.66	720.17	656.31	936.95
	Revenue from operations	1949.50	1435.34	1872.71	4270.27	3838.72	5472.21
II	Other Income	19.08	0.00	1.46	19.08	1.46	12.61
III	Total Income(I+II)	1968.58	1435.34	1874.17	4289.35	3840.18	5484.82
IV	Expenses						
	(a) Cost of Material consumed	1221.01	825.87	1180.13	2674.41	2464.93	3393.36
	(b) Purchases of Stock-in-trade	44.76	25.00	0.00	88.24	33.74	65.23
	(c) Changes in inventories of finished goods, work in progress and Stock-in - trade	-61.87	-28.87	-9.37	-300.92	-140.15	-322.78
	(d) Employees benefits expenses	187.86	185.21	163.20	496.04	392.35	541.90
	(e) Finance Costs	23.05	16.13	12.25	58.38	23.88	39.07
	(f) Depreciation and amortization expense	16.52	14.66	10.72	44.26	32.47	48.30
	(g) Other Expenses	435.20	277.26	314.53	901.98	777.87	1224.60
	Total Expenses	1866.53	1315.26	1671.46	3962.39	3585.09	4989.68
V	Profit/Loss before Exceptional items and Tax (III-IV)	102.05	120.08	202.71	326.96	255.09	495.14
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit /Loss before tax	102.05	120.08	202.71	326.96	255.09	495.14
VIII	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	124.62
IX	Profit (Loss) for the period (VII-VIII)	102.05	120.08	202.71	326.96	255.09	370.52
X	Other Comprehensive Income						
	(A) Items that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
	Remeasurement of the defined benefit plan	0.00	0.00	0.00	0.00	0.00	0.00
	Tax benefit on items not to be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period	102.05	120.08	202.71	326.96	255.09	370.52
XII	Paid up equity share capital - Per equity share Re 1/-	2350.00	2350.00	2350.00	2350.00	2350.00	2350.00
XIII	Other Equity	0.00	0.00	0.00	0.00	0.00	4050.51
XIV	Earnings per equity share:						
	(1) Basic	0.04	0.05	0.09	0.14	0.11	0.16
	(2) Diluted	0.04	0.05	0.09	0.14	0.11	0.16



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2021						
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
Particulars	(RS. IN LAKHS)					
	Quarter ended on			Nine Months ended on		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Segment Revenue						
Segment Value of Sales and Services						
Manufacturing of Plastic Articles	2211.72	1635.71	2134.89	4724.22	4302.48	6146.18
Finance	74.69	49.30	63.48	266.22	192.55	262.98
Gross value of sales and services	2286.41	1685.01	2198.37	4990.44	4495.03	6409.16
Less -Inter Segment transfers	0	0	0	0.00	0.00	0
Value of sales and services	2286.41	1685.01	2198.37	4990.44	4495.03	6409.16
Less -GST	336.91	249.67	325.66	720.17	656.31	936.95
Revenue From Operation	1949.50	1435.34	1872.71	4270.27	3838.72	5472.21
Other Income	19.08	0	1.46	19.08	1.46	12.61
Total Revenue	1968.58	1435.34	1874.17	4289.35	3840.18	5484.82
Segment Results- Profit Before Tax and Interest						
Manufacturing of Plastic Articles	69.26	90.75	176.74	188.48	148.73	333.69
Finance	36.76	45.46	36.76	177.78	128.78	187.91
Total Segment Results	106.02	136.21	213.50	366.26	277.51	521.60
Other Income	19.08	0.00	1.46	19.08	1.46	12.61
Profit before tax	125.1	136.21	214.96	385.34	278.97	534.21
Less-Interest	23.05	16.13	12.25	58.38	23.88	39.07
Total -Profit Before tax	102.05	120.08	202.71	326.96	255.09	495.14
Provision for Tax						
Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	124.62
Profit after Tax	102.05	120.08	202.71	326.96	255.09	370.52
Capital Employed (Segment Assets-Segment Liabilities)						
Segment Assets						
Manufacturing of Plastic Articles	4161.17	4087.92	3455.80	4161.17	3455.80	3656.71
Finance	4015.16	3819.03	4029.29	4015.16	4029.29	3825.91
Total Assets (A)	8176.33	7906.95	7485.09	8176.33	7485.09	7482.62
Segment Liabilities						
Manufacturing of Plastic Articles	1448.86	1281.53	1200.01	1448.86	1200.01	1082.11
Finance	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities (B)	1448.86	1281.53	1200.01	1448.86	1200.01	1082.11
Total Capital Employed (A-B)	6727.47	6625.42	6285.08	6727.47	6285.08	6400.51
Notes						
1. The above results for the quarter and nine months ended December 31, 2021 were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 21.01.2022. The Statutory Auditors have carried out limited review of the financials for the quarter and nine months ended December 31, 2021 as required under Regulation 33 of SEBI(LODR) Regulation,2015.						
2. The management has considered the possible impact of COVID-19 in preparation of the above financial results of the quarter, including internal and external factors known upto the date of approval of these results, to assess and finalise the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts. However, the impact of COVID-19 may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes in future economic conditions.						
3. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary. From 01-04-2021, the Company is operating in two segments only i.e. Manufacturing of Plastic Articles and Finance segment.						
4. The above results are available on the website of the Company .						

By order of the Board of the Directors

DAUD ALI
MANAGING DIRECTOR
DIN: 00185336



Place : Udaipur
Date : 21.01.2022



AKM & Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to
To
The Board of Directors
PIL ITALICA LIFESTYLE LIMITED,
Kodiyat Road, Village: Sisarma,
Udaipur - 313031.

1. We have reviewed the accompanying statement of Unaudited Financial Results of PIL ITALICA LIFESTYLE LIMITED for the quarter and nine months ended December 31, 2021 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours Faithfully
For M/s. AKM & associates
Chartered Accountants FRN:011616c

(Akshita Trivedi)
Partner
Membership No. 401760

Place of Signature: Udaipur

Date: 21.01.2022

UDIN: 22401760AAAAA04369



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