



TDSL/CS/BSE/NP/01-2023-24

May 31, 2023

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Scrip Code- 540955

ISIN: INE773Y01014 (TDSL)

Dear Sir,

Sub: Submission of copies of Newspaper Advertisement for Audited Financial Results (Standalone) for the quarter and Year ended March 31, 2023

Pursuant to Regulation 30 and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of newspaper advertisement of Audited Financial Results (Standalone) for the quarter and year ended on March 31, 2023, published in the Newspaper of Financial Express, New Delhi edition English dated 31/05/2023 and Jansatta (Hindi), Lucknow edition dated 31/05/2023. The same has been made available on company's website www.tastydairy.com.

Kindly take note of the same on record.

Yours faithfully,

for TASTY DAIRY SPECIALITIES LIMITED

Shamshad Alam

Shamshad Alam
Company Secretary & Compliance Officer



Enclosure: As stated above

TO ANALYSE SHARP FALL IN 5 SECTORS High interest rates hit FDI: DPIIT secy

Cites fall in investor appetite as a reason for decline last year

MUKESH JAGOTA
New Delhi, May 30



It is not as if our FDI policies have become more protectionist. On the contrary, we have kept it very liberal."

RAJESH KUMAR SINGH,
SECRETARY, DPIIT

THE YEAR-ON-YEAR DECLINE of 22% in foreign direct investment (FDI) last year could be due to a decline in appetite of investors in the face of hardening of interest rates and rising geopolitical uncertainty, secretary in the Department for Promotion of Industry and Internal Trade (DPIIT) Rajesh Kumar Singh said Tuesday.

"I can't think of any other reason. It is not as if our FDI policies have become more protectionist. On the contrary, we have kept it very liberal," Singh told FE. Hardening of interest rates would have given better avenues to investors elsewhere. In India, political risk is far less and it has risen elsewhere, he said.

Total FDI inflows, which includes equity inflows and reinvested earnings, declined by 16% on year to \$70.97 billion in the last fiscal, as against \$84.83 billion in 2021-22.

"The US Federal Reserve has raised interest rates from 0.25% to 4.74% in the last one year, due to which the US has become an attractive

investment option. Protectionist policies adopted by many countries post-Covid to decrease reliance on other countries could also be the possible reason for dampening of investor sentiment," Singh said.

Decline in real GDP of the US, the UK and Singapore, which accounts for 50% of all FDI, could be the other reason.

Five major sectors where FDI equity inflows have declined in 2022-23 are computer hardware and software, construction, automobiles, education and metallurgy.

"They (the five sectors) had a share of \$30 billion last year in 2021-22. In 2022-23 it is almost down to \$15 billion. Why exactly FDI in those sectors has come down is to be analysed. We are hoping to recover (this year)," he said.

There are other sectors where FDI has increased significantly like information & broadcasting, railway components, medical appliances, agriculture machinery and machine tools, Singh said.

When asked whether keeping out Singapore and Mauritius, which accounted for 50% of FDI in India even in FY23, out of the list of 21 jurisdictions that have been exempted from angel tax would hurt foreign investments in the coming months, Singh said a lot of investments would start coming through the International Financial Services Centre at Gift city in Gujarat.

"I assume that (angel tax rules) are going to lead to the influx of funds to the Gift City. That avenue is available. It is not that we are closing down the avenues. It is just that we want them to come from better regulated parts of the world. We have given a fairly good facility at the Gift City," the secretary said.

"They will get the same benefit there. I assume a lot of them would like to take the opportunity."

Monsoon advances after stalling for 11 days

THE COUNTRY'S MONSOON rains advanced into some more parts of southwest Bay of Bengal after stalling for the past 11 days at a far-flung island, the weather department said on Tuesday.

The monsoon, the lifeblood of the country's \$3-trillion economy, delivers nearly 70% of the rain that India needs to water farms and recharge reservoirs and aquifers.

Nearly half of India's farmland, without any irrigation cover, depends on the annual June-September rains to grow a number of crops.

Monsoon rains arrived over the Andaman & Nicobar Islands on May 19, but then didn't make



any progress until May 30, the India Meteorological Department (IMD) said.

The monsoon advanced into some parts of southwest Bay of

Bengal on Tuesday and conditions are favourable for further advance into more parts of the region during the next 2-3 days, the IMD said. —REUTERS

Numaligarh Refinery fire brought under control

A FIRE THAT broke out at Numaligarh Refinery's (NRL) hydrocracker unit on Monday night was brought under control with no reports of injury, the Assam-based company, a subsidiary of state-run Oil India (OI), said.

The nearby hydrogen unit has been shut down as a precautionary measure and a probe has been initiated to ascertain the reason behind the fire, an NRL spokesperson said, adding the company is assessing the damage. The fire broke out in vessel number VV-04 in the hydrocracker unit at about 7:20 pm on Monday. The vessel is a cold high-pressure separator. The fire was brought under control within 20 minutes, the



Firefighters attempt to douse the fire at the refinery on Monday

official said. "An external investigation committee is being constituted to investigate the root cause of the incident and to ascertain the quantum of impact," the company said. FE BUREAU

Technical textiles sector set to miss \$40-bn turnover target

ABHINAV KUMAR
Ahmedabad, May 24

INDIA'S TARGET TO raise the turnover of the domestic technical textiles sector to \$40 billion by 2024 is set to be missed a wide margin, due to a variety of reasons including insufficient R&D and innovation. The sector clocked a good annual growth of 8-12% in recent years, but it was still worth only \$21.95 billion in FY22.

According to Ashwin Thakkar, vice-president, Textile Association of India, the country lags behind in the manufacturing of high-performance fibres, which are used in almost all the sectors of manufacturing, including healthcare. "India meets most of its high-perfor-

mance fibre demands through imports. Vietnam, South Korea and Taiwan are doing better than us," he said.

PP Raichurkar, director, MANTRA, a Surat-based independent textile research body, said, "The ongoing research in technical textiles is going to play a crucial part for the future of the textile industry. In the coming times, the demand for medical, biodegradable, industrial, sports, healthcare, automobile and housing textiles will dominate the textile industry."

The technical textile industry is largely associated with manufacture of specialised textiles and apparels produced through technological modification of natural and man-made fibres. The industry pro-

ROOM FOR GROWTH

■ The sector clocked a good annual growth of 8-12% in recent years

■ It was worth \$21.95 billion in FY22

■ The global technical textile market, in 2020, was valued at \$260 billion

including nomex, kevlar, spandex, etc are used extensively in the healthcare, automobile, industries, housing and security industries.

According to a recent report by the textile ministry, the global technical textile market, in 2020, was valued at \$260 billion and is expected to cross \$300 billion by 2025. The driving factors for the industry will be new application areas like innovative R&D, climate change, useful physical properties of technical textiles and the shift from natural to manmade fibres.

The ministry further noted that though India ranks among the most important textile players globally, it is still a small segment with 10-12% share in the overall textiles & clothing indus-

try. In many developed countries, technical textile constitutes anywhere between 30-70% of total production.

Export of technical textiles stood at \$2.85 billion in FY22, up 28.4% on year, while imports came in at \$2.46 billion, up 44% on year, reflecting a growing reliance on imports to meet domestic demand. Packtech (41%), indutech (11%), mobiltech (10%), buildtech and hometech (10%) contribute more than two-thirds of the Indian technical textile sector, according to the ministry report.

The National Technical Textile Mission plans to invest ₹1,480 crore for the growth of the industry, of which ₹1,000 crore will be spent on research on development.

VALIANT COMMUNICATIONS LIMITED			
Regd. Office: 71/1, Shivaji Marg, New Delhi-110015			
Corporate Identity Number : L74899DL1993PLC056652			
E-mail: investors@valiantcom.com Web: www.valiantcom.com Tel: 011-25928415			
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31.03.2023			
PARTICULARS	Quarter ended	Quarter ended	Financial Year ended
	31.03.2023	31.03.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Audited)
Total income from operations (net)	935.87	348.06	3,150.17
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	107.74	(26.28)	224.22
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	107.74	(26.28)	224.22
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	87.72	(13.28)	168.12
Total Comprehensive Income (after tax)	92.27	(9.37)	197.76
Equity share capital	722.35	722.35	722.35
Earning per share (before and after extra-ordinary items) - Basic and Diluted (in ₹)	1.21	(0.18)	2.33
Note:			
Summary details of standalone audited financial results:			
Total income from operations (net)	877.91	323.09	3,019.39
Profit / (Loss) before tax	116.15	(89.92)	250.21
Profit / (Loss) after tax	85.82	(68.51)	183.80
Total Comprehensive Income (after tax)	89.18	(75.41)	186.75

The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the Stock Exchange websites (www.bseindia.com) and website of the Company (www.valiantcom.com).

For Valiant Communications Limited
Sd/-
Inder Mohan Sood
Managing Director
Director Identification Number: 00001758

Place : New Delhi
Date : 30th May, 2023

दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

The New India Assurance Co. Ltd.

Assurance of the Leader

Gross Written Premium
₹ 38,791 Crores

Profit After Tax
₹ 1,055 Crores

Solvency Ratio
1.87 Times

TASTY DAIRY SPECIALITIES LIMITED						
Regd. Office: D-3, UPSIDC, Industrial Area, Jaipur, Kanpur Dehat, Uttar Pradesh, India, Pincode-209311						
CIN: L15202UP1992PLC014593, Phone No.: 0512-4003999, Fax No.: 0512-2234244 Email: info@tastydairy.com, Website: www.tastydairy.com						
EXTRACT OF AUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023						
(Rs. in Lacs)						
Sr. No	Particulars	Quarter Ended			Year Ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		(Refer Note 4)	(Refer Note 4)	(Refer Note 4)	Audited	Audited
1	Total Income from Operations	3,290.54	2,836.55	2,623.25	11,246.35	16,243.43
2	Net Profit / (Loss) for the period (before Tax, exceptional and/or extraordinary item)	(315.49)	(220.22)	(3,689.22)	(955.48)	(4,060.10)
3	Net Profit / (Loss) for the period before tax (After Exceptional and/or extraordinary items)	124.17	362.23	(3,689.22)	66.63	(4,060.10)
4	Net Profit / (Loss) after Tax (After Exceptional and/or extraordinary items)	(124.00)	418.85	(2,606.82)	(9.15)	(2,896.28)
5	Total Comprehensive income for the period comprising Profit/(Loss) for the period after tax and other comprehensive income (after tax)	(123.33)	420.31	(2,606.37)	(6.27)	(2,895.91)
6	Equity Share Capital	2,043.00	2,043.00	2,043.00	2,043.00	2,043.00
7	Reserves (excluding Revaluation Reserve) and shown in the balance sheet of the previous year	---	---	---	1,069.50	923.22
8	Earning per share (Of Rs.10/-) each (for continuing and discontinuing operations)					
	Basic	(0.61)	2.05	(12.76)	(0.04)	(14.17)
	Diluted	(0.61)	2.05	(12.76)	(0.04)	(14.17)

Note :-

- The Standalone financial results are prepared in accordance with Indian Accounting Standards ("Ind-AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 30th, 2023 and statutory auditors have carried out an audit of these financial results.
- The Company has only one business segment i.e. Dairy products, hence segment reporting As per Ind-AS 108 is not Applicable.
- The figures for the last quarters are the balancing figures between audited figures in respect of the full financial year ending March 31st, 2023 and March 31st, 2022 and the unaudited published year-to-date figures upto December 31st, 2022 and December 31st, 2021 respectively, being the date of the end of the third quarter of the respective financial years which were subjected to limited review.

For Tasty Dairy Specialities Ltd.
(Atul Mehra)
Chairman & Whole Time Director
DIN: 00811607

Place: Kanpur
Dated: 30.05.2023

Extract of Standalone and Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2023

(₹ IN CRORES)

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31st Mar 2023	31st Dec 2022	31st Mar 2022	31st Mar 2023	31st Mar 2022	31st Mar 2023	31st Dec 2022	31st Mar 2022	31st Mar 2023	31st Mar 2022
1	Gross Written Premium	10,351	9,243	8,937	38,791	36,835	10,434	9,321	9,004	39,171	37,128
2	Net Written Premium	8,568	7,422	7,831	31,127	29,760	8,610	7,462	7,866	31,313	29,917
3	Profit Before Tax	159	914	(658)	1,245	160	150.73	908	(670.33)	1,256	178
4	Profit After Tax	155	749	(543)	1,055	164	145	745	(550)	1,061	178
5.	Solvency Ratio (Times)	1.87	1.91	1.66	1.87	1.66	-	-	-	-	-
6.	Net Worth	19,919	19,652	18,232	19,919	18,232	20,705	20,421	18,954	20,705	18,954
7.	Earning Per Share (absolute Figures)	0.94	4.54	(3.30)	6.40	1.00	0.77	4.47	(3.35)	6.36	1.18

Note :

- The above is an extract of the detailed format of the quarter and year ended Financial results filed with the stock exchanges under Regulation 33 and Regulation 52 of SEBI (Listing and Other Disclosure Requirements) Regulation 2015. The full format of the Quarterly and Year Ended Financial results are available on the websites of Stock exchanges (www.bseindia.com and www.nseindia.com) and the Company (www.newindia.co.in).
- Above financial results have been audited by the Co.'s Statutory Auditors and their audit report with qualified opinion is available in the Co.'s website. Path on the website: About Us >> Investors >> Finance >> Quarterly Results
- The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on May 29, 2023.
- The Board has recommended 38.60% dividend for the FY 2022-23 subject to approval of the shareholders.

Place : Mumbai
Date : 29th May, 2023

For and on behalf of the Board of Directors
sd/-
Neerja Kapur
Chairman-Cum-Managing Director
DIN 09733917

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1800-209-1415

www.newindia.co.in

NEW INDIA ASSURANCE

दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

The New India Assurance Co. Ltd

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IRDAI REGN No. 190
CIN : L66000MH1919G01000526

