

10 June 2022

BSE Limited

Corporate Relationship Department 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.

BSE Scrip Code: 524000

Dear Sir / Madam,

National Stock Exchange of India Limited

The Listing Department, Exchange Plaza, Bandra- Kurla Complex, Bandra (East), Mumbai - 400 051.

NSE Symbol: POONAWALLA

<u>Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)</u> <u>Regulations, 2015.</u>

In continuation to our intimation dated 2 November 2021, 14 December 2021 and 26 March 2022, we hereby inform that the sale of investment of 45,362,281 equity shares of Magma HDI General Insurance Company Limited, Insurance Joint Venture, held by the Company, to Sanoti Properties LLP has been consummated pursuant to receipt of all the applicable approvals.

This is for your information and record.

Thanking You,

Yours faithfully, For Poonawalla Fincorp Limited (Formerly, Magma Fincorp Limited)

Shabnum Zaman Company Secretary ACS-13918