

Ref: SEC/SE/13/2024-25

Date: 15<sup>th</sup> May 2024

<p>The Manager- Listing</p> <p><b>The National Stock Exchange of India Limited</b> “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400051</p> <p><b>NSE SYMBOL: SENC0</b></p>	<p>The Manager – Listing</p> <p><b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001</p> <p><b>BSE SCRIP CODE: 543936</b></p>
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Dear Sir(s)/ Madam(s),

**Sub: Statement of Nil deviation or variation under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July, 2023, we hereby confirm that during the quarter ended 31<sup>st</sup> March, 2024, there is no deviation or variation in the utilization of proceeds of the Initial Public Offer ("IPO") from the objects stated in the Prospectus dated 9<sup>th</sup> July, 2023.

A statement of Nil deviation or variation in the utilization of funds raised through 'IPO' for the quarter ended 31<sup>st</sup> March 2024 is enclosed herewith.

We request you to take the above on record.

Yours sincerely,

**For SENC0 GOLD LIMITED**

**Surendra Gupta**

Company Secretary & Compliance Officer  
Membership No. A20666

Enclosed: as above



**Senco Gold Limited**

CIN No. : L36911WB1994PLC064637

**Registered & Corporate Office :** "Diamond Prestige", 41A, A.J.C. Bose Road,  
10th Floor, Kolkata-700 017 , Phone : 033 4021 5000 / 5004, Fax No. : 033-4021 5025

Email : [contactus@sencogold.co.in](mailto:contactus@sencogold.co.in) Website : [www.sencogoldanddiamonds.com](http://www.sencogoldanddiamonds.com)

**STATEMENT OF DEVIATION(S) / VARIATION(S) IN UTILISATION OF IPO PROCEEDS**

Name of listed entity	Senco Gold Limited	
Mode of Fund Raising	Public Issue [Initial Public Offer (IPO)]	
Date of Raising Funds	<b>11<sup>th</sup> July, 2023</b>	
Amount Raised	INR 270 Crores (Gross Offer Proceeds) vide Fresh Issue of 85,17,350 Equity Shares INR 243.511 Crores (Net Offer Proceeds) vide Fresh Issue of 85,17,350 Equity Shares	
Report filed for Quarter ended	31 <sup>st</sup> March, 2024	
Monitoring Agency	Applicable	
Monitoring Agency Name, if applicable	ICRA Limited	
Is there a Deviation / Variation in use of funds raised	No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	
If Yes, Date of shareholder Approval	Not Applicable	
Explanation for the Deviation / Variation	Not Applicable	
Comments of the Audit Committee after Review	No Comment	
Comments of the auditors, if any	No Comment	
Objects for which funds have been raised and where there has been a deviation, in the following table	<b>Rs. In Cr.</b>	
	Funding working capital requirements of the Company	196.000
	General Corporate Purpose	47.511
	<b>Total</b>	<b>243.511</b>

Original Object	Modified Object, if Any	Original Allocation	Modified Allocation, if, any	Funds Utilized	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if any
Not Applicable as no deviation from object						

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**For SENCO GOLD LIMITED**

**Surendra Gupta**

Company Secretary & Compliance Officer  
Membership No. A20666



**Senco Gold Limited**

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