

MRO-TEK REALTY LIMITED

Registered & Corporate Office:

No.6, New BEL Road, Chikkamaranahalli, Bangalore - 560 054, Karnataka

Ph : +91 80 42499000

Website: www.mro-tek.com SERVICE/SUPPORT : 9845035626

Email : info@mro-tek.com CIN No. L28112KA1984PLC005873 www.mro-tek.com

MROTEK®

Integrating Next Generation Networks

MRO: FS: 21-22:096

August 13, 2021

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Fax No. 022-2659 8237/38.

The Manager,
Listing Department
BSE Limited
PJ Towers, Dalal Street, Fort
Mumbai – 400 001

Fax No. 022- 2272 3121

Dear Sir/Madam,

SUB: OUTCOME OF THE 2nd BOARD MEETING FOR THE FINANCIAL YEAR 2021-22

As informed vide our letter dated 5th August,2021, the Board of Directors of MRO-TEK Realty Limited, Bangalore met today and *inter-alia* transacted the following businesses:

1. Considered and approved the un-audited financial results for the 1st quarter ended 30th June, 2021, copy of the same is enclosed herewith along with limited review report.
2. Noted and recorded as per Development Agreement that the company has transferred agreed portion of Land belonging to developer and accounted revenue of Rs. 88.34 Crore in exchange for the building accounted under Investment Property.
3. Considered and approved appointment of Mr. Sudhir Kumar Hasija (DIN- 00157168) as an additional-Non-Executive-Non-Independent Director of the Company. A brief profile of Mr. Sudhir Kumar Hasija is enclosed herewith.

Further the meeting was commenced at 11:35 am and concluded at 12:35 pm

Please, take the above on record and kindly treat this as compliance with Regulation 30 read with Schedule III part A of the SEBI (LODR) Regulations, 2015.

Kindly acknowledge.

Thanking you,

Yours faithfully,

for MRO-TEK Realty Limited

Barun Pandey

Company Secretary and Compliance Officer

Scrip Code:	
NSE	: MRO-TEK
BSE	: 532376
Demat ISIN	: INE398B01018

BRIEF PROFILE OF MR. SUDHIR KUMAR HASIJA:

Mr. Sudhir Hasija, the chairman of UTL and Karbonn, is a first-generation entrepreneur. Mr. Hasija, Chairman, UTL Group – a multi division telecom group with an annual turnover of Rs 2400 crore and over 850+ employees, headquartered in Bangalore. It is a leading Indian telecom powerhouse with interests that span across manufacturing, services and distribution. The credentials are endless: leading suppliers of landline telephones and electronic exchanges in India; leading supplier of telecom equipment to cellular operators; build-and- operate state-wide area networks for several state governments; business relations with reputed international and national telecom brands as principal, vendor or business partner; closely linked with the mobile phone revolution in the country - promoted JTM, (erstwhile mobile operator for Karnataka, Andhra Pradesh and Punjab); successfully represented reputed mobile phone brands like Alcatel, Nokia, Samsung and Virgin in the country, either as regional or national distribution partners a distribution house. He also served as an Non-executive Independent Director of MRO-TEK Realty Limited for Period of 5 (Five) Years (i.e. 8th August, 2016 to 7th August, 2021).



MRO-TEK REALTY LIMITED
(formerly named MRO-TEK LIMITED till May 10, 2016)
Regd Office: No.6, 'Maruthi Complex', New BEL Road, Chikkamaranahalli, Bengaluru-560 054 Phone No. 080-42499000

Website - "www.mro-tek.com"
CIN NO.L28112KA1984PLC005873

STATEMENT OF UN AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs. In Lakhs Except EPS)

Particulars	Quarter Ended			Year Ended
	30-Jun-21 UN AUDITED	31-Mar-21 AUDITED (Refer Note 2)	30-Jun-20 UN AUDITED	31-Mar-21 AUDITED
1 Income				
(a) Revenue from Operations (Refer Note.6)	9,204.67	961.42	524.72	3,162.42
(b) Other Income	21.54	72.27	18.35	97.43
Total Income	9,226.21	1,033.69	543.07	3,259.85
2 Expenses				
(a) Cost of materials consumed	169.31	734.17	410.15	2,234.07
(b) Purchases of Stock-in Trade	-	-	0.19	0.19
(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	25.82	(30.25)	(36.88)	51.78
(d) Cost of Land	317.39	-	-	-
(e) Employee benefit expenses	156.86	166.28	167.85	660.65
(f) Finance Cost	148.60	148.44	136.99	571.98
(g) Depreciation and amortization expenses	35.73	32.11	33.64	132.86
(h) Other expenses	104.42	82.04	64.60	324.14
Total Expenses	958.13	1,132.79	776.54	3,975.67
3 Profit/(Loss) before Exceptional Items and tax (1-2)	8,268.08	(99.10)	(233.47)	(715.82)
4 Exceptional Items (Refer Note 3A, 3B)	-	-	-	-
5 Profit/(Loss) before tax from Continuing operations (3-4)	8,268.08	(99.10)	(233.47)	(715.82)
6 Profit/(Loss) from Discontinued Operations (Refer Note 5)	-	-	-	-
7 Profit/(Loss) for the period before Tax (5+6)	8,268.08	(99.10)	(233.47)	(715.82)
8 Tax expense				
(i) Current Tax	713.70	-	-	-
(ii) Deferred Tax	(606.53)	18.74	3.04	30.57
(iii) Reversal of MAT Credit Entitlement	29.91	-	-	-
Total Tax Expenses	137.08	18.74	3.04	30.57
9 Net Profit/(Loss) for the period (7-8)	8,131.00	(117.84)	(236.51)	(746.39)
10 Other Comprehensive Income (net of tax)				
Items that will not be reclassified to Statement of Profit and Loss	0.36	0.94	(0.32)	(0.45)
11 Total Comprehensive Income (9+10)	8,131.36	(116.90)	(236.83)	(746.84)
12 Paid-up equity share capital (Face Value Rs. 5 each, fully paid-up)	934.23	934.23	934.23	934.23
13 Other Equity	6,292.37	(1,838.98)	(1,328.97)	(1,838.98)
(i) Earnings Per Equity Share (for Continuing operations)				
(a) Basic	Rs. 43.52	Rs. (0.63)	Rs. (1.27)	Rs. (3.99)
(b) Diluted	Rs. 43.52	Rs. (0.63)	Rs. (1.27)	Rs. (3.99)
(i) Earnings Per Equity Share (for Discontinued operations)				
(a) Basic	Rs. -	Rs. -	Rs. -	Rs. -
(b) Diluted	Rs. -	Rs. -	Rs. -	Rs. -
(i) Earnings Per Equity Share (for Continuing and Discontinued operations)				
(a) Basic	Rs. 43.52	Rs. (0.63)	Rs. (1.27)	Rs. (3.99)
(b) Diluted	Rs. 43.52	Rs. (0.63)	Rs. (1.27)	Rs. (3.99)

See accompanying note to the Financial results

TRUE COPY
For MRO-TEK REALTY LIMITED

SRINATHSA
Chief Financial Officer



Notes:

- 1 The above financial results for the quarter ended 30th June, 2021 as recommended by the Audit Committee were approved by the Board of Directors in their respective meetings held on 13th August 2021.
- 2 The figures for the quarter ended 31 March 2021 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended 31 December 2020 respectively, which were subjected to limited review.
- 3 Under the previous GAAP, all actuarial gains and losses were recognized in the Statement of Profit and Loss. Under Ind AS, actuarial gains and losses that form part of remeasurement of the net defined benefit liability / asset and the corresponding tax effect thereon are recognized in Other Comprehensive Income.
- 4 For the purpose of Segment Reporting, 'Products', EMS (Electronic Contract Manufacturing Services), Solutions and 'Real Estate Development', constitute primary business segments.
- 5 The Company has recognised Deferred Tax Asset & Closing Balance as on 30th June 2021 was Rs. 634.08 lakhs (For Previous Year : Deferred Tax Asset of Rs 27.56 lakhs) as stipulated under IND Accounting Standard 12, on "Income Taxes", prescribed under the Act.
- 6 The property development at Hebbal was completed and Company was intimated by Messers Umiya Builders and Developers ("Developer") on 25th June 2021 that they are in receipt of occupation certificate ("OC") from the concerned authorities for the "Umiya Velociti" ("developed building") situated at Hebbal. As per the development agreement, the company has transferred portion belonging to developer and accounted revenue of Rs. 88.34 Crore in exchange for the building accounted under investment property.
- 7 The Company has considered the impact of COVID-19 pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of this pandemic is a continuing process given the uncertainties associated with its nature and duration. Accordingly, the company will continue to monitor any material changes to future economic conditions.
- 8 The code on Social Security, 2020 ('The Code') has been notified in the Official Gazette on September 29,2020. The effective date from which the change are applicable is yet to be notified and the rules are yet to be framed. Impact if any, of the changes will be assessed and accounted in the period in which the said Code becomes effective and the rules framed there under are published.
- 9 Figures for the previous period have been regrouped, wherever necessary.

TRUE COPY
For MRO-TEK REALTY LIMITED

SRIVATHSA
Chief Financial Officer



standalone Segment wise Revenue, Results, Assets and Liabilities

Particulars	(Rs. In Lakhs Except EPS)			
	Quarter Ended			Year Ended
	30-Jun-21 UN AUDITED	31-Mar-21 AUDITED	30-Jun-20 UN AUDITED	31-Mar-21 AUDITED
1 Segment Revenue (Net Sale)				
a) Product	162.63	420.97	101.28	996.44
c) Real Estate	8842.48	-	-	-
c) EMS (Electronic Contract Manufacturing Services)	142.07	424.13	391.62	1,815.01
d) Solutions	57.49	116.32	31.82	350.97
Total	9,204.67	961.42	524.72	3,162.42
Less :- Inter segment revenue				
Net Sales From Operations	9,204.67	961.42	524.72	3,162.42
2 Segment Results - Profit / (loss) before tax and interest				
a) Product	50.48	124.05	5.06	207.41
c) Real Estate	8503.01	(1.68)	-	(1.68)
c) EMS (Electronic Contract Manufacturing Services)	-6.56	194.52	12.12	246.27
d) Solutions	14.80	54.43	(9.13)	21.82
Total	8,561.73	371.32	8.05	473.82
Less:-				
i) Interest	148.60	148.44	136.99	571.98
ii) Other Un-allocable Expenditure net off	151.75	329.69	111.65	652.10
iii) Un-allocable Income	(6.70)	(7.71)	(7.12)	(34.44)
Total Profit/(loss) before tax	8,268.08	(99.10)	(233.47)	(715.82)
3 Segment Assets				
a) Product	918.92	1,056.78	1,673.36	1,056.78
c) Real Estate	9220.95	676.53	486.43	676.53
c) EMS (Electronic Contract Manufacturing Services)	1868.51	2,083.57	1,326.06	2,083.57
d) Solutions	1947.96	2,020.59	1,609.51	2,020.59
e) Un-allocable assets	1692.72	723.93	1,147.36	723.93
Total Assets	15,649.06	6,561.40	6,242.72	6,561.40
4 Segment Liabilities				
a) Product	145.54	155.56	340.54	155.56
c) Real Estate	2368.94	1,651.84	1,477.82	1,651.84
c) EMS (Electronic Contract Manufacturing Services)	738.42	595.88	692.63	595.88
d) Solutions	141.62	170.42	536.58	170.42
e) Un-allocable Liabilities	5027.94	4,892.44	3,589.90	4,892.44
Total Liabilities	8,422.46	7,466.14	6,637.47	7,466.14

For MRO-TEK Realty Limited

(Sd)

Aniruddha Mehta
Chairman and Managing Director

Place : Bengaluru
Date: 13.08.2021

TRUE COPY
For MRO-TEK REALTY LIMITED
SRIVATHSA
Chief Financial Officer



K. S. AIYAR & CO
CHARTERED ACCOUNTANTS

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Near 6th Main, Malleswaram,
Bengaluru - 560 055. India.
Tel: 91-80-2334 7171 / 23367171 / 2331 1221
Grams : VERIFY
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Bangalore@KSAiyar.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF MRO-TEK REALTY LIMITED

1. We have reviewed the accompanying statement of unaudited Financial Results of MRO-TEK Realty Limited ("the Company"), for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of the Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This Statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial reporting" (" Ind AS 34"), prescribed under section 133 of the companies act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Office also at
Mumbai Chennai Kolkata
Coimbatore and Hyderabad

5. We draw your attention to Note 7 to the financial results which explains the impact of COVID-19 pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of this pandemic is a continuing process given the uncertainties associated with its nature and duration. Accordingly, the company will continue to monitor any material changes to future economic conditions.

Our conclusion is not modified in respect of this matters stated in Para 5 above.

For K. S. AIYAR & Co.
Chartered Accountants
FRN: 100186W



Place: Bengaluru
Date: 13th August, 2021

Deepak Kamath
Partner
M.No.218292
UDIN: 21218292AAAAAD6439

