

KRANTI INDUSTRIES LIMITED

(Formerly known as Kranti Industries Pvt. Ltd.)



Date: 24th August, 2019

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001
Script Code: 542459
Script Symbol: KRANTI

Ref.: Regulation 30 read with Part A of Schedule III of SEBI (Listing obligation and Disclosure Requirements), 2015

Subject: Proceedings of 24th Annual General Meeting held on 23rd August, 2019.

Dear Sir/ Madam,

This is to inform you that pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of the 24th Annual General Meeting of Kranti Industries Limited held on 23rd August, 2019.

Kindly take this information on your record and acknowledge the receipt of the same.

Yours faithfully

For and on behalf of
Kranti Industries Limited

A handwritten signature in blue ink, appearing to read "Bhavesh Selarka", written over a circular stamp.



Bhavesh Selarka
(Company secretary & Compliance Officer)

Enclosed:

- Summary Statement for your reference and record and
- The Copy of Scrutinizer Report

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To,
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BSE Limited
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Subject: Summary of proceedings of 24th Annual General Meeting held on 23rd August, 2019.

Dear Sir / Madam,

Please find below proceedings of 24th Annual General Meeting held on 23rd August, 2019.

1. In accordance with the Notice dated 26th July, 2019, the 24th Annual General Meeting of the shareholders of Kranti Industries Limited ("the Company") was held on Friday, 23rd August, 2019 at 03.00 p.m. at Manohar Mangal Karyalay, (Manohar Banquets Hall), 31/1, Mehendale Garage, Gulawani Maharaj Road, Erandwane, Pune - 411004.
2. Mr. Prakash Kamat, Independent Director of the Company was elected as the Chairperson of the meeting. The Chairperson being present then took the chair and welcomed the shareholders present. The Chairperson then announced that the requisite quorum was present and called the meeting to be in order. The Chairperson then declared the number of proxies received and declared that the proxies received and entered in the "Register of Proxies" are valid.
3. The Company Secretary then shared the program of the meeting and introduced the Directors of the company present on the dais.
4. The Chairperson then requested the Company Secretary to read the Notice of the meeting which at the permission of the shareholders was taken as read.
5. Mr Sachin Vora, Chairman & Managing Director of the Company addressed the members and disseminate about outlook on the performance of the company made during the Financial Year 2018-19.
6. Mr Sumit Vora, Whole Time Director of the Company addressed the members and disseminate about forecasting of business opportunity and outlook of Auto Component Industry in the upcoming years.
7. The Chairperson then requested the Company Secretary to read the Auditors' Report which with the permission of the shareholders present, the annexure to Auditor's Report was taken as read.
8. The Chairperson then requested the shareholders to ask queries, if any, on the Financial Statements of the Company as at 31st March, 2019 together with report of the Directors' and Auditors thereon.



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9. There were no such queries being raised by any shareholders in relation to financial statements. Instead, the Shareholders appreciated the efforts made by Board of Directors of the Company.
10. The Company Secretary & Compliance Officer informed that pursuant to Companies (Management and Administration) Regulations, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into with the Stock Exchanges, the members were provided e-voting facility to vote on the resolutions. For those members who did not vote through e-voting, voting would be carried out through poll for which the ballot papers were issued to the members present.
11. For Conducting the POLL proceedings, The Chairperson has invited Mr Siddharth Bogawat, Chartered Accountant, who was appointed as scrutinizer for POLL proceedings. He has instructed the members about the Polling process including eligibility criteria for voting through Ballot Paper, who then conducted the process in an appropriate manner.
12. The Chairperson moved the following resolutions for approval by shareholders which were duly proposed and seconded by the shareholders and put to Poll.

Item No.	Description
1	To, receive, consider and adopt a. The Standalone Financial Statements as on dated 31st March, 2019 together with report of Directors and Auditors' thereon. (Ordinary Resolution) b. The Consolidated Financial Statements as on dated 31st March, 2019 together with report of Auditors' thereon. (Ordinary Resolution)
2	To appoint a Director in place of Mrs. Indubala Vora, (DIN 02018226) who retires by rotation and being eligible, offers herself for re-appointment
3	To appoint an Auditor and to fix their remuneration: (Ordinary Resolution).

13. The members present exercised their voting right and deposited the ballot papers in the ballot box kept for the purpose, and after the poll, the ballot box was sealed by the team of Scrutinizer in the presence of witnesses.
14. Pending results of the voting, the Chairperson concluded the meeting and informed that the result of voting shall be declared within 48 hours from the conclusion of the AGM.
15. On behalf of Board, Mr Bhavesh Selarka, Company Secretary and Compliance Officer of the Company gave vote of thanks, and meeting was concluded at 03:45 P.M.
16. On Saturday 24th August, 2019, the Scrutinizers submitted their summary report to the Chairperson.



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17. Based on this Summary Report, the Chairperson then declared that all the resolutions for items in the notice of 24th Annual General Meeting are passed with requisite majority, and said report to be taken on record.

Thanking you

Yours faithfully,

For and on behalf of
Kranti Industries Limited.

A handwritten signature in blue ink, appearing to read "Selarka", written over a horizontal line.

Bhavesh Selarka
(Company Secretary & Compliance Officer)





SIDDHARTH BOGAWAT & ASSOCIATES

CHARTERED ACCOUNTANTS

REPORT OF SCRUTINIZER – COMBINED (ON E-VOTING & POLL)

Date:-24th August 2019

The Chairman

M/s. Kranti Industries Limited

Reference: Annual General Meeting of the members of M/s Kranti Industries Limited held on Friday, 23 August 2019 at 03:00 p.m. at Manohar Mangal Karyalay (Manohar Banquets) 31/1, Mehendale Garage, Gulawani Maharaj Road, Erandwane, Pune - 411004.

Dear Sir,

We, Siddharth Bogawat and Associates, Chartered Accountants have been appointed as the Scrutinizer by The Board of Directors of M/s. Kranti Industries Limited vide resolution date 26th July, 2019 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 to conduct the electronic voting process held between Tuesday, 20 August 2019 at 10.00 a.m. Thursday, 22 August 2019 at 05.00 p.m.

The Chairman of the Annual General Meeting (AGM) on Poll under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 on the Resolutions contained in the Notice of the 24th AGM of the members of the Company, held on Friday, 23 August 2019 at 03:00 p.m. at Manohar Mangal Karyalay (Manohar Banquets) 31/1, Mehendale Garage, Gulawani Maharaj Road, Erandwane, Pune - 411004.

The Company has availed E-Voting facility from *instavote.linkintime* for enabling the shareholders to E vote. Based on the Ballot Papers collected from the Poll conducted at the AGM Venue and based on the data downloaded from the Official website of *instavote.linkintime.co.in* the E-Voting process, we now submit combined report (E-Voting and Poll) as under:



Item No: 1

Adoption of the audited Standalone financial statement of the Company for the Financial year ended March 31st 2019 and the reports of the Board of Directors and Auditor thereon and Consolidated financial statement of the Company for the Financial year ended March 31st 2019 Auditor thereon. **(Ordinary Resolution)**

(i) Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
29	6463230	18	439610	6902840

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
Nil	Nil	Nil	Nil	Nil

Vote casted in both E-voting and Poll at the AGM by the same shareholder are considered as Invalid and only the votes casted in E- voting are taken into account in respect of such shareholder.

RESULT

As the number of votes cast in favour of the resolution was more than the number of votes Cast against, we report that the Ordinary Resolution with regard to Item no 1 As set out in the Notice of The AGM is passed In favour of the resolution with requisite majority.

Item No: 2

Appoint a Director in place of Mrs. Indubala Vora, who retires by rotation and being eligible, offers herself for reappointment

(i) voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
29	6463230	18	439610	6902840



(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
Nil	Nil	Nil	Nil	Nil

Vote casted in both E-voting and Poll at the AGM by the same shareholder are considered as Invalid and only the votes casted in E- voting are taken into account in respect of such shareholder.

RESULT

As the number of votes cast in favour of the resolution was more than the number of votes Cast against, we report that the Ordinary Resolution with regard to Item no 2 as set out in the Notice of The AGM is passed In favour of the resolution with requisite majority.

Item No: 3

Appointment of Statutory Auditor and to fix their remuneration (Ordinary Resolution)

(i) Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
29	6463230	18	439610	6902840

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
Nil	Nil	Nil	Nil	Nil

Vote casted in both E-voting and Poll at the AGM by the same shareholder are considered as Invalid and only the votes casted in E- voting are taken into account in respect of such shareholder.



RESULT

As the number of votes cast in favors of the resolution was more than the number of votes Cast against, we report that the Ordinary Resolution with regard to Item no 3 as set out in the Notice of the AGM is passed in favors of the resolution with requisite majority.

A Soft list containing list of equity shareholders who voted "FOR"/ "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

The relevant records relating to E- Voting and Poll were sealed and handed over to the Company

Secretary / Director authorized by the Board for safe keeping.

UDIN- 19134134AAAABH6906

Thanking you, yours faithfully,
For Siddharth Bogawat & Associates
Chartered Accountants
Firm Registration No 131626W

Siddharth

Siddharth Bogawat
Proprietor
Membership No 134134

