

AMBITIOUS PLASTOMAC COMPANY LTD

Registered Office: 405, Royal Square, Nr. JBR Arcade, Science City Road,
Sola, Ahmedabad, Gujarat – 380 060, India.

CIN: L25200GJ1992PLC107000, **Phone:** +91-98980 99793,

Email: ambitiousplasto@gmail.com, **Website:** www.ambitiousplastomac.com

Date: 29th May, 2023

To,
The Department of Corporate Service,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400 001.
Scrip Code – 526439

Dear Sir,

Sub: Outcome of the Board Meeting.

Further to our intimation dated 18th May, 2023, Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations ("SEBI Listing Regulations"), 2015, we would like to inform that the Board of Directors of the Company at its meeting held today i.e. on **Monday, 29th May, 2023** at the Registered Office of the Company at 405, Royal Square, Near JBR Arcade, Science City Road, Sola, Ahmedabad, Gujarat – 380 060, India, commenced at 2:00 P.M. and concluded at 5:00 P.M., inter alia transacted and approved the following businesses:

1. Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2023 and to take the note of Report of Statutory Auditor's thereon:

We are enclosing herewith the audited financial results for the quarter and financial year ended on 31st March, 2023 as reviewed by Audit Committee and approved by the Board of Directors at its meeting held today, A copy of duly signed audited statement of assets and liabilities as at 31st March, 2023, audited cash flow statement for the financial year ended 31st March, 2023.

Further, in compliance with the provisions of Regulation 33 (3) (d) of the SEBI Listing Regulations and as amended till date, we hereby declare that Statutory Auditors of the Company, M/s Pankaj K Shah Associates, Accountants (FRN: 107352W) have issued an Audit Reports with modified opinion on audited financial result of the Company for the quarter and financial year ended 31st March, 2023. A Statement on Impact of Audit Qualifications on the audited financial results for the financial year ended 31st March 2023,

2. In terms of Regulation 47 of the SEBI Listing Regulations, the Company will publish an extract of audited financial results for the quarter and financial year ended on 31st March, 2023.

AMBITIOUS PLASTOMAC COMPANY LTD

Registered Office: 405, Royal Square, Nr. JBR Arcade, Science City Road,
Sola, Ahmedabad, Gujarat – 380 060, India.

CIN: L25200GJ1992PLC107000, **Phone:** +91-98980 99793,

Email: ambitiousplasto@gmail.com, **Website:** www.ambitiousplastomac.com

3. Amended "Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information" formulated in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulation, 2015. The Amended code of practices & procedures for fair disclosure of unpublished price sensitive information attached herewith.
4. Re-Appointment of Mr. Kishor Sompura, Proprietor of M/s, K. P. Sompura & Co., Practicing Chartered Accountant as an Internal Auditor of the Company for the financial year 2023-2024.
5. Re-Appointment of Mr. Parth Patel, Proprietor of M/s, Parthkumar & Associates, Practicing Company Secretaries as a Secretarial Auditor of the Company for the financial year 2023-2024.
6. Authorization of Key Managerial Personnel for the purpose of determining materiality of an event or information as per Regulation 30 (5) of SEBI Listing Regulation.

Designated Key Managerial Personnel	Contact information
Mr. Pinkal R. Patel, Managing Director (DIN: 06512030)	Ambitious Plastomac Company Limited
Mr. Monark R. Patel, Chief Financial Officer	Regd. Office: 405, Royal Square, Nr. JBR Arcade, Science City Road, Sola, Ahmedabad, Gujarat – 380 060, India.
Ms. Poorvi Gattani, Company Secretary	Contact No.: +91-98980 99793, Email ID: ambitiousplasto@gmail.com,

We are requested to take the same on your records.

Yours faithfully,

For Ambitious Plastomac Company Limited

POORVI Digitally signed by
POORVI GATTANI
GATTANI Date: 2023.05.29
17:14:09 +05'30'

Poorvi Gattani
Company Secretary &
Compliance Officer

Encl: a/a

AMBITIOUS PLASTOMAC
COMPANY LIMITED

**CODE OF PRACTICES & PROCEDURES
FOR FAIR DISCLOSURE OF
UNPUBLISHED PRICE SENSITIVE
INFORMATION**

(Pursuant to SEBI (Prohibition of Insider Trading) Regulations 2015)

**(Amended in the Board Meeting
dated on 29th May, 2023)**

CODE OF PRACTICES & PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

1. PREAMBLE:

Securities and Exchange Board of India (SEBI), as part of its continuing efforts to protect the interests of investors in general, revised regulations for prohibition of Insider Trading and has issued new regulations viz. the SEBI (Prohibition of Insider Trading) Regulations, 2015, applicable to all listed companies. These Regulations came into force with effect from 15th May, 2015. The Company intends to follow best practices, duly compliant with applicable Law, in the matter of disclosure of Unpublished Price Sensitive Information ("UPSI"). Accordingly, the following code was adopted by the Board of Directors of the Ambitious Plastomac Company Limited. Further in view of the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 effective from 1st April, 2019, the Code has been amended by the Board of Directors and the revised Code shall be effective from 1st April, 2019.

It is mandatory in terms of the Regulations 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015 that every listed company / entity to formulate a Code of Practices and Procedures for Fair Disclosure of UPSI. To meet this need, the Board of Directors has reviewed and updated the Code of Practises and Procedures for Fair Disclosure of UPSI at its meeting held on 29th May, 2023.

2. CODE OF FAIR DISCLOSURE:

Ambitious Plastomac Company Limited ("the Company or APCL") endeavors to preserve the confidentiality of UPSI and to prevent misuse of such information. The Company is committed to maintain the uniformity, transparency and fairness in dealing with all stakeholders and in ensuring adherence to all laws and regulations in force. Towards achieving this objective, the Company shall adhere to the following principles of fair disclosure of UPSI in letter as well as in spirit.

3. PRINCIPLES OF FAIR DISCLOSURE:

The Company will adhere to the following principles so as to ensure fair disclosure of events, occurrence and UPSI that could impact price of its securities in the market:

- 1) The Company will make prompt public disclosure of UPSI that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
- 2) The Company will make, uniform and universal dissemination of UPSI to avoid selective disclosure.
- 3) Designation of a senior officer as a Chief Investor Relation Officer of the Company shall deal with dissemination of information and disclosure of UPSI.



CODE OF PRACTICES & PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

- 4) The Company will make prompt dissemination of UPSI that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
- 5) The Company will provide appropriate and fair response to queries on news reports and requests for verification of market rumors by regulating authorities.
- 6) The Company will ensure that information, if shared, with analysts and research personnel are not UPSI.
- 7) The Company will develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
- 8) The Company will handle all UPSI on a need to know basis.

4. SHARING OF UPSI FOR LEGITIMATE PURPOSE (Addendum to Code of Fair Disclosure)

In line with clause 2A of Regulations 3 Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2015 (SEBI (PIT) Regulations) and amendments made thereon, the Policy for determination of legitimate purposes is as under:

- 1) Meaning of Legitimate purpose: Legitimate purpose shall mean sharing of UPSI in the course of business by an insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals, other advisors or consultants provided that such sharing has not been carried out to evade or circumvent the prohibitions of the SEBI (PIT) Regulations.
- 2) Any person in receipt of UPSI pursuant to a legitimate purpose shall be considered an "insider" for purposes of the SEBI (PIT) Regulations and due notice shall be given to such person to maintain confidentiality of such UPSI in compliance with the said Regulations. Such person is also required to ensure the confidentiality of UPSI shared with him /her, in compliance with the SEBI PIT Regulations.
- 3) Unpublished Price Sensitive Information, such as Financial Results, declaration of Dividends, proposal of Corporate Restructuring, diversification, expansion, acquisition in the stake of other entities, etc. shall be handled within the Company on a need-to-know basis, and the same should be disclosed only to those who need such information to discharge their duties or legal obligations by virtue of their respective role and function, whose possession of such information will not give rise to a conflict of interest or appearance of misuse of such information.



CODE OF PRACTICES & PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

- 4) A structured digital database shall be maintained containing the names of such persons or entities, as the case may be, with whom information is shared for legitimate purposes along with the Permanent Account Number or any other identifier authorized by law where Permanent Account Number is not available. Adequate and effective system of internal controls will also be laid out to secure such database. Documents containing confidential information shall be kept secured. Computer files must have adequate security login and password, etc.
- 5) This policy for determination of Legitimate Purposes" formulated pursuant to SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 and it shall be part of the Existing Code of Fair Disclosure of the Company.

5. SILENT PERIOD

The silent period shall commence 15 days prior to the date of Board meeting in which financial results are considered till the time of disclosure of the financial results are made public.

During the silent period the Company will completely refrain from the analysts / investors meets. In case of exigencies or good opportunity if the Investors intend to interact with Company's top executives while avoiding disclosure of UPSI, they can discuss the historical data which is available in public domain and general future prospects of the Company.

Previously Modified & Reviewed:	14 th February, 2019
Last Reviewed:	29 th May, 2023
Scheduled Review Date:	Annually or Biennially
Approved by:	Board of Directors


For Ambitious Plastomac Company Limited
Pinkal R. Patel
Managing Director
DIN: 06512030

