

January 22, 2022

To,

Department of Corporate Relationship BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001	Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir/Madam,

Sub.: Press Release titled "VAKRANGEE DELIVERS ANOTHER STRONG QUARTER WITH REVENUE INCREASING BY 180.62%, PAT INCREASING BY 74.58% ON YOY BASIS"

Ref.: Scrip Code – 511431/VAKRANGEE


With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release titled "VAKRANGEE DELIVERS ANOTHER STRONG QUARTER WITH REVENUE INCREASING BY 180.62%, PAT INCREASING BY 74.58% ON YOY BASIS".

This is for your information and record.

Thanking you

Yours faithfully,

For Vakrangee Limited


Sachin Khandekar
Company Secretary
(Mem. No.: A50577)



Encl.: A/a

VAKRANGEE DELIVERS ANOTHER STRONG QUARTER WITH REVENUE INCREASING BY 180.62%, PAT INCREASING BY 74.58% ON YOY BASIS

- Revenue from Operations stood at ₹ 208.67 Crore, YoY growth of 180.62%
- EBITDA stood at ₹ 43.36 Crore, YoY growth of 72.82%
- PAT stood at ₹ 29.33 Crore, YoY growth of 74.58%
- Quarterly Gross Transaction Value (GTV) crosses ₹ 12,550.85 crore
- In 2022, Vakrangee has been recognized by Sustainalytics as an ESG Global 50 Top Rated company

MUMBAI, January 22, 2022: Vakrangee Limited (VL), announced its unaudited Financial Results for the quarter ended December 31, 2021.

KEY FINANCIAL HIGHLIGHTS FOR Q3 FY2021-22 (CONSOLIDATED) – YOY BASIS

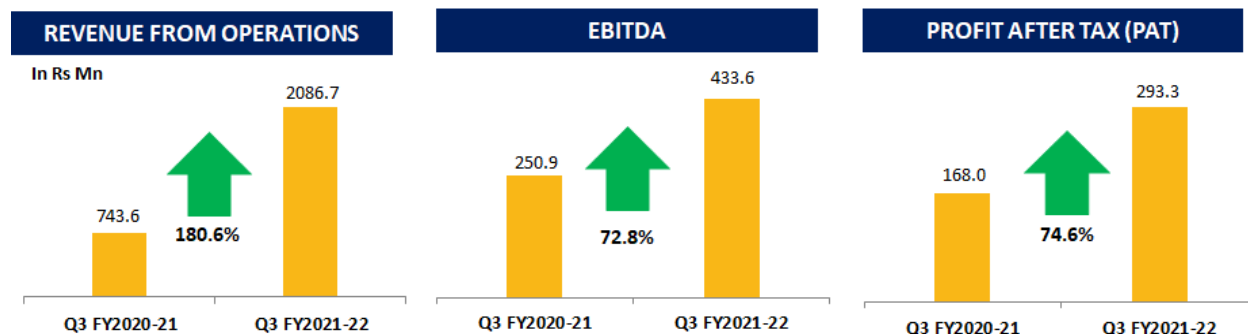
- Revenue from Operations stood at ₹ 208.67 crore in Q3FY2021-22 as against ₹ 74.36 crore for the corresponding quarter last year, registering a growth of 180.62%.
- EBITDA stood at ₹ 43.36 crore in Q3FY2021-22 as against ₹ 25.09 crore for the corresponding quarter last year, registering a growth of 72.82%.
- PAT stood at ₹ 29.33 crore in Q3FY2021-22 as against ₹ 16.80 crore for the corresponding quarter last year, registering a growth of 74.58%.
- EPS (basic) for the face value of ₹ 1 stood at ₹ 0.28 in Q3FY2021-22 as against ₹ 0.16 in Q3FY2020-21, registering a growth of 75.00%.

PERFORMANCE UPDATE FOR Q3 FY2021-22

- ~ ₹ 125.5 Billion Quarterly Throughput on Vakrangee Platform – Q3 FY22 Transaction Value
- ~34.1 Million Quarterly No. of Transactions on Vakrangee Platform – Q3 FY22
- 19,230+ No. of Outlets currently operational (No of Outlets 13,610+ fully Operational outlets and 5,620+ Outlets are under Service Activation stage)
- ~US\$6.7 Billion Annual Run Rate Throughput – Transaction Value - basis Current No. of operational Outlets

KEY HIGHLIGHTS FOR Q3 FY2021-22:

Key Highlights – Q3 FY2021-22 (Y-o-Y Basis)



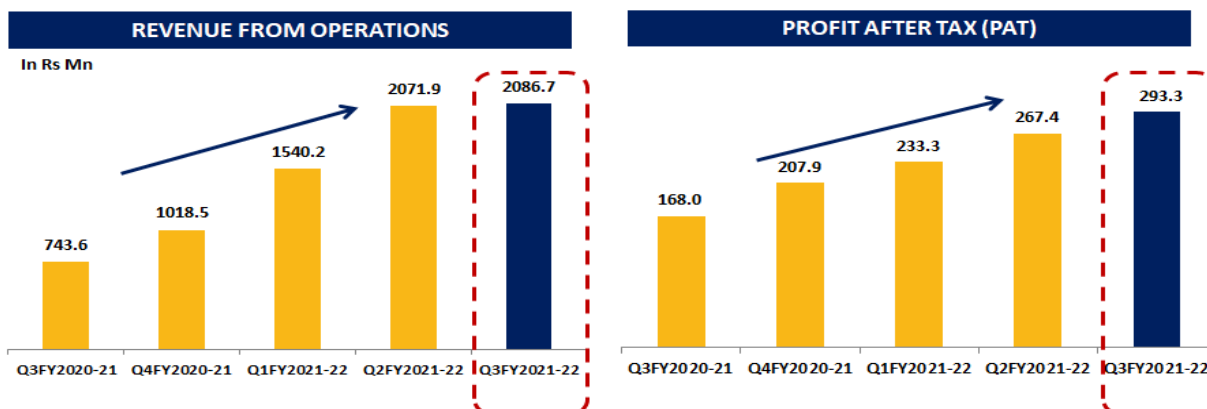
➤ Sale Revenue & Profitability Growth : Positive

- Witnessed strong Financial & Operational growth. Return to normalcy on the business front has been progressing well as E-commerce, Online Healthcare and other services have become fully operational.
- Strong growth witnessed in Revenues due to increase in Number of outlets on a YoY basis as well as services becoming operational.
- EBIDTA Margins have improved at around 20.8% and PAT Margins at 14.1% due to lower employee expenses as well as major contribution has been from BFSI & ATM services.
- Implemented Process automation & Technology Initiatives resulting into enhanced profitability
- Strong Operating Leverage to result into significant improvement in profitability.

➤ Planned Target : Return to Normalcy & Strong Growth

- Well on Plan to achieve our Outlet expansion Target of 25,000 NextGen outlets by FY2022 (March-2022)
- Long term targets to 75,000 NextGen outlets by FY2026

RESULTS PERFORMANCE UPDATE:



Returning to Pre-Covid Growth Path, Witnessing Strong Business Growth Momentum !!

We have Reached an Inflection Point, we are now well poised for strong Financial & Operational growth over the coming quarters and future years.

ESG PERFORMANCE UPDATE:

VAKRANGEE RECOGNIZED AS A TOP ESG PERFORMER IN 2022



- Vakrangee Limited has been identified as a top ESG performer out of more than 4,000 comprehensive companies that Sustainalytics cover in the global universe
- In 2022, Vakrangee has been recognized by Sustainalytics as an ESG Global 50 Top Rated company
- Vakrangee has also been awarded ESG India Leadership Award 2021 for the Category - “Leadership in Data Privacy and Security” organised by ESGRisk.ai, India’s first ESG rating company

IMPORTANT: Sustainalytics retains control of the badge image, and reserves the right to terminate access and use of the badge designation and image at any time pursuant to the terms and conditions outlined in the licence contract

About Vakrangee Limited

(BSE Code: 511431; NSE Code: VAKRANGEE)

Incorporated in 1990, Vakrangee is the unique technology driven company focused on building India's largest network of last-mile retail outlets to deliver real-time banking & Financial Services, ATM, insurance, e-governance, e-commerce and logistics services to the unserved rural, semi-urban and urban markets. The Assisted Digital Convenience stores are called as “Vakrangee Kendra” which acts as the “One-stop shop” for availing various services and products.

For further information, please contact at:

Email: investor@vakrangee.in