

To
BSE Limited
Dalal Street, Phiroze Jeejeebhoy Towers, Mumbai 400 001
Scrip code- 509732

04.10.2023

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to our letter dated 15th September 2023, informing you that Board of Directors of Kothari Industrial Corporation Limited (“Company”) at its meeting held on 04th March 2023 has approved to Sell/Transfer/dispose part of the assigned land , Plant and Machinery and Building situated at Kathivakkam Village, Ennore, Chennai-600057 subject to the approval of the members in the Extra Ordinary general meeting(EGM) and Members of the company has approved the same at the EGM held on 28th March 2023.

The company executed a sale deed on 14th September 2023 with M/s. Coromandel International limited (Buyer) to sell the part of the assigned Land, Plant and Machinery and Building situated at Kathivakkam Village, Ennore, Chennai-600057. Out of a total of 45.17 acres land, 29.55 acres land has been sold to M/s. Coromandel International limited and the remaining of 15.61 acres land is with the company.

Since the above-mentioned unit was sold to M/s. Coromandel International limited, there is no operation in the Unit by the company.

The details required to be disclosed under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure-1 to this intimation.

Thanking You,

Yours Faithfully,
For Kothari Industrial Corporation Limited

Anil Kumar Padhiali
Company Secretary and Compliance Officer



Annexure-1

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of such binding agreement, if any, entered for sale of such unit/division, if any	14 th September 2023
the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking of the listed entity during the last financial year;	<p>Total turnover of KICL- Rs.103111532/-</p> <p>Revenue contributed by such unit is Rs. 22572474/-</p> <p>Revenue contributed by such unit is 21.89%</p> <p>Total Net worth of KICL is Rs. (691756357)</p> <p>Net worth of such unit is Rs. (715779657.71)</p> <p>Net worth contributed by such unit is (103.47%)</p>
date on which the agreement for sale has been entered into;	14 th September 2023
Date of closure	14 th September 2023
Reasons for closure.	Due to sale of unit

