



# MANGAL

CREDIT & FINCORP LIMITED

Date: 10.07.2023

To,  
The Manager Compliance  
Department BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort Mumbai- 400001

Scrip Code: 505850

Scrip id: MANCREDIT

Sub.: Intimation of Credit Rating of Mangal Credit and Fincorp Limited

Ref.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Mangal Credit and Fincorp Limited is pleased to announce its stakeholders and regulators that the Company has received credit rating of **BBB/Stable** i.e. **CRISIL triple BBB rating with Stable outlook** by **CRISIL Ratings Limited** for Bank Term Loan Facilities.

Rating Rationale is available on the website of CRISIL Ratings Limited  
<https://www.crisil.com/en/home/our-businesses/ratings/rating-rationale.html>

Kindly take the above on record and acknowledge the receipt of the same.

Thank you  
Yours Faithfully,  
For Mangal Credit and Fincorp Limited

MEGHRAJ  
SOHANLAL  
JAIN

Digitally signed by  
MEGHRAJ SOHANLAL  
JAIN  
Date: 2023.07.10  
15:44:00 +05'30'

Meghraj Sohanlal Jain  
Chairman & Managing Director  
DIN: 01311041

RL/TAKMACH/322435/BLR/0723/65475  
July 07, 2023



**Mr. Manish Rathi**  
Chief Executive Officer  
**Mangal Credit And Fincorp Limited**  
A-1701-1702, Lotus Corporate Park, Ram Mandir Road,  
Off Western Express Highway,  
Goregaon East  
Mumbai City - 400063

Dear Mr. Manish Rathi,

**Re: Assignment of CRISIL Ratings to the bank facilities of Mangal Credit And Fincorp Limited**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

|   |                                     |
|---|-------------------------------------|
| <b>Total Bank Loan Facilities Rated</b> | <b>Rs.75 Crore</b>                  |
| <b>Long Term Rating</b>                 | <b>CRISIL BBB/Stable (Assigned)</b> |

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Subhasri Narayanan  
Director - CRISIL Ratings

Nivedita Shibu  
Associate Director - CRISIL Ratings



**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

**CRISIL Ratings Limited**

A subsidiary of CRISIL Limited, an S&P Global Company  
Corporate Identity Number: U67100MH2019PLC326247

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

| S.No. | Bank Facility                            | Bank | Amount<br>(Rs. in<br>Crore) | Outstanding Rating |
|-------|--|------|-----------------------------|--------------------|
| 1     | Proposed Long Term Bank<br>Loan Facility | --   | 75                          | CRISIL BBB/Stable  |
|       | <b>Total</b>                             |      | <b>75</b>                   |                    |

**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

**CRISIL Ratings Limited**

A subsidiary of CRISIL Limited, an S&P Global Company  
Corporate Identity Number: U67100MH2019PLC326247