



Dhruv Consultancy Services Limited

501, Plot No. 67, Pujit Plaza, Opp. K-Star Hotel, Sector-11, C.B.D. Belapur, Navi Mumbai – 400 614
Telefax No. +91 22 27570710, Mobile:- 09619497305, Website : www.dhruvconsultancy.in
Email ID: services@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN: L74999MH2003PLC141887

DHURUV/OUTWARD/2019-20/270
May 27, 2019

"By Mail"

Corporate Relationship Department
BSE Limited (SME Segment)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax No. 022-22723121/3027/2039/2061
Security Code: 541302, Security ID : DHRUV

Dear Sir/Ma'am,

Re: ISIN - INE506Z01015
Sub: Outcome of the Board Meeting held on May 27, 2019

Time of Commencement of the Board Meeting : 1:05 P.M.
Time of Conclusion of the Board Meeting : 1:45 P.M.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has:

- (1) Considered and approved the Audited Standalone Financial Results for the half year and year ended March 31, 2019 along with the Independent Auditors' Report.

The Results are being uploaded on the Company's website www.dhruvconsultancy.in. Kindly treat communication in this letter in compliance of Regulation 30 of the Listing Regulations.

We request you to kindly take the same on your record.

This is for your information and records.

Thanking you,

Yours faithfully,
for **DHRUV CONSULTANCY SERVICES LIMITED**


TANVI T AUTI
Managing Director
DIN 07618878





INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Dhruv Consultancy Services Limited

1. We have audited the accompanying Standalone financial results of Dhruv Consultancy Services Limited ("the Company"), for the year ended 31st March, 2019 ("the statement"), being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which have been prepared in accordance with accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement



- I. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, and
- II. gives a true and fair view in conformity with the aforesaid accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, of the net profit and other financial information of the Company for the year ended 31st March, 2019.
- III. The Statement includes the results for the Half Year ended 31st March, 2019, being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the First Half of the current financial year which were subject to limited review by us.

For Mittal & Associates
Chartered Accountants
FRN: 106456



Mukesh Kumar Sharma
Partner
M No.: 134020
Place: Mumbai
Date: 27th May, 2019.



DHRUV CONSULTANCY SERVICES LIMITED

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Statement of Assets and Liabilities

(Rs. In Lakhs)

| Particulars | Year Ended | |
|--|--------------------------------|--------------------------------|
| | As at 31.03.2019 Audited | As at 31.03.2018 Audited |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share capital | 1,429.60 | 1,000.00 |
| (b) Reserves and surplus | 3,034.19 | 607.61 |
| (c) Money received against share warrants | - | - |
| Sub-total - Shareholders' funds | 4,463.79 | 1,607.61 |
| 2 Share application money pending allotment | - | - |
| 3 Minority interest * | | - |
| 4 Non-current liabilities | | |
| (a) Long-term borrowings | 169.83 | 694.57 |
| (b) Deferred tax liabilities (net) | 23.66 | 33.20 |
| (c) Other long-term liabilities | - | - |
| (d) Long-term provisions | 85.53 | 54.84 |
| Sub-total - Non-current liabilities | 279.01 | 782.61 |
| 5 Current liabilities | | |
| (a) Short-term borrowings | 1,011.64 | 998.70 |
| (b) Trade payables | 110.73 | 216.92 |
| (c) Other current liabilities | 1,472.97 | 1,408.02 |
| (d) Short-term provisions | 19.79 | 1.16 |
| Sub-total - Current liabilities | 2,615.13 | 2,624.80 |
| TOTAL - EQUITY AND LIABILITIES | 7,357.93 | 5,015.02 |
| B ASSETS | | |
| 1 Non-current assets | | |
| (a) Fixed assets | 759.44 | 693.67 |
| (b) Goodwill on consolidation * | - | - |
| (c) Non-current investments | 11.46 | - |
| (d) Deferred tax assets (net) | - | - |
| (e) Long-term loans and advances | - | - |
| (f) Other non-current assets | - | - |
| Sub-total - Non-current assets | 770.89 | 693.67 |
| 2 Current assets | | |
| (a) Current investments | 54.14 | 7.47 |
| (b) Inventories | - | - |
| (c) Trade receivables | 3,470.95 | 2,595.74 |
| (d) Cash and cash equivalents | 506.21 | 482.25 |
| (e) Short-term loans and advances | 527.12 | 218.54 |
| (f) Other current assets | 2,028.61 | 1,017.34 |
| Sub-total - Current assets | 6,587.04 | 4,321.35 |
| TOTAL - ASSETS | 7,357.93 | 5,015.02 |

For Dhruv Consultancy Services Limited



Tanvi T Auti
 Managing Director
 DIN: 07618878

Place: Mumbai
Date: 27th May, 2019

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Audited Financial Results for the Year Ended 31st March, 2019.

(Rs. In Lakhs)

| Sr No | PARTICULARS | Half Year Ended | | Year Ended | |
|-------|--|-----------------|-----------------|-----------------|-----------------|
| | | 31.03.2019 | 30.09.2018 | 31.03.2019 | 31.03.2018 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) |
| 1 | Income from Operations | | | | |
| | (a) Net Sales/income from operations | 3,185.17 | 2,426.02 | 5,611.19 | 4,338.95 |
| | (b) Other Operating income | - | - | - | - |
| | Total income from Operations (A+B) | 3,185.17 | 2,426.02 | 5,611.19 | 4,338.95 |
| 2 | Expenses | | | | |
| | (a) Cost of Material consumed | - | - | - | - |
| | (b) Purchase of stock-in-trade | - | - | - | - |
| | (c) Changes in inventories of finished goods Work in progress and stock-in-trade | - | - | - | - |
| | (d) Employee benefit expenses | 1,120.90 | 774.39 | 1,895.29 | 1,143.91 |
| | (e) Depreciation and amortisation expenses | 74.50 | 63.67 | 138.18 | 78.95 |
| | (f) Other expenses | 933.60 | 1,322.73 | 2,256.33 | 2,004.47 |
| | Total Expenses | 2,129.00 | 2,160.79 | 4,289.79 | 3,227.33 |
| | Profit/(Loss) from operations before other income, finance costs and exceptional items. | 1,056.17 | 265.23 | 1,321.40 | 1,111.62 |
| 3 | Other Income | 36.64 | 17.96 | 54.59 | 93.44 |
| 4 | Profit/(Loss) from ordinary activities before finance costs and exceptional items. | 1,092.80 | 283.19 | 1,375.99 | 1,205.06 |
| 5 | Finance costs | 140.79 | 122.36 | 263.15 | 199.50 |
| 6 | Profit/(Loss) from ordinary activities after finance costs but before exceptional item. | 952.01 | 160.83 | 1,112.84 | 1,005.56 |
| 7 | Exceptional items | - | - | - | - |
| 8 | Profit/(Loss) from ordinary activities before tax (3)-(4+5) | 952.01 | 160.83 | 1,112.84 | 1,005.56 |
| 9 | Tax expense (Including deferred tax) | 301.27 | 43.28 | 344.55 | 317.03 |
| 10 | Net profit(+)/loss (-) from ordinary activities after tax (6-7) | 650.74 | 117.55 | 768.29 | 688.53 |
| 11 | Extraordinary items | - | - | - | - |
| 12 | Net Profit/(loss) for the period | 650.74 | 117.55 | 768.29 | 688.53 |
| 13 | Paid up equity share capital (Rs.10/- each) | 1,429.60 | 1,429.60 | 1,429.60 | 1,000.00 |
| 14 | Reserve excluding revaluation reserve | - | - | 3,347.78 | 607.61 |
| 15 | (i) Earnings per share (Basic & Diluted) (before extraordinary items) | 4.55 | 0.87 | 5.55 | 6.89 |
| 16 | (ii) Earnings per share (Basic & Diluted) (after extraordinary items) | 4.55 | 0.87 | 5.55 | 6.89 |

For Dhruv Consultancy Services Limited



Tanvi T Auti

Tanvi T Auti
Managing Director
DIN: 07618878

Place: Mumbai
Date: 27th May, 2019

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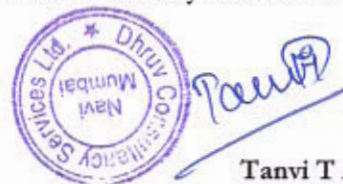
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Notes on Audited Financial Results for the Year Ended 31st March, 2019.

1. The Audited Financial Result for the half year and Year ended 31st March, 2019, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 27th May, 2019. The Statutory Auditors of the Company have carried out an audit for the year ended 31st March, 2019. The Statutory Auditors have expressed a unmodified audit opinion thereon.
2. Out of issue proceeds of Rs. 23,19,84,000/- received from IPO in May 2018, Rs. 279.37 lakhs were utilized for share issue expenses and Rs. 2040.47 Lakhs has been utilized for the purpose as stated in its 'Prospectus' and there is no un-utilized amount out of proceeds received from this issuance. The information is given as per table below pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015.
3. Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
4. The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.
5. The Audited Financial Results of the Company are available on Company's website i.e. www.dhruvconsultancy.in and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
6. The figures for half year and year ended 31st March, 2019 are the balancing figures between audited figures in respect of the full Financial Year and the published year to date figures up to the half year of the relevant financial year.
7. As the company was listed on BSE SME platform on May 10, 2018 the financial results for the half year ended 31st March, 2018 are not reported
8. The company deals only in one segment. Hence no separate information for segment wise Disclosure is given in accordance with AS 17 Segment Reporting.

For Dhruv Consultancy Services Limited



Tanvi T Auti
Managing Director
DIN: 07618878

Place: Mumbai
Date: 27th May, 2019



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DHRUV/OUTWARD/2019-20/271
May 27, 2019

By Mail"

Corporate Relationship Department
BSE Limited (SME Segment)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax No. 022-22723121/3027/2039/2061
Security Code: 541302, Security ID : DHRUV

Dear Sir/Ma'am,

Re: ISIN - INE506Z01015

Sub: Declaration regarding Audit Reports with unmodified opinion for the Audited Financial Results (for March 31, 2019)

Pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby declare that Mittal & Associates, Chartered Accountants, the Statutory Auditors of the Company have submitted the Audit Reports for Audited Financial Results of the Company for the half year and year ended March 31, 2019 with unmodified opinion.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,
for **DHRUV CONSULTANCY SERVICES LIMITED**


TANVI T AUTI
Managing Director
DIN 07618878

