

Regd. Office : Survey No. 873, Village : Santej, Tal.: Kalol, Dist.: Gandhinagar. Pin : 382721 Phone : (02764) 286327, (M) : 94273 58400  
Administrative Office : 1104-1112, ELITE, Nr. Shapath Hexa Opp. Kargil Petrol Pump, Nr. Sola Bridge S.G. Highway, Ahmedabad-380060  
Phone : 079-29700574, 40026268, M: 9427320474, Email : info@euro7000.com, CIN: L24229GJ1993PLC020879

Company Code : 514448.  
CIN : L24229GJ1993PLC020879

Date : 10<sup>th</sup> February, 2023

To,  
The Manager (Listing)  
The Bombay Stock Exchange,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg., P.J.Towers, Fort,  
Mumbai - 400 001.

Dear Sir,

**SUB. :- Out come of Board Meeting held on 10<sup>th</sup> February, 2023 pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.**

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This is to inform that the Board of Directors of the Company has at its meeting held on February 10,2023 (i.e. today) inter alia, considered the following items :

1. Approved the Unaudited Financial Result of the Company along with the Limited Review Report for the quarter ended on 31<sup>st</sup> December, 2022 pursuant to Regulation 33 of SEBI ( Listing Obligation and Disclosure requirements ) Regulation 2015.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 11.30 a.m. and concluded by 12.00 a.m.

We are enclosing herewith the financial results for your information and records.

Thanking you,

Yours faithfully,

For, Jyoti Resins And Adhesives Ltd

*Jain Manish*  
Manish Shantilal Jain  
Compliance Officer,  
M.No. ACS - 53423



**JYOTI RESINS AND ADHESIVES LIMITED**

CIN : L24229GJ1993PLC020879

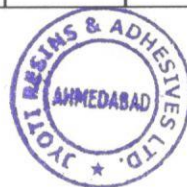
Registered Office :- Survey No. 873, Ranchhodpura Road, Tal. Kalol, Dist. Gandhinagar, Santej - 382721

Website : www.euro7000.com Contact :- 02764 286327

**Statement of Standalone Unaudited Financial Results for the Quarter Ended 31.12.2022**

(Amount in Lakhs)

	Particulars	Quarter Ended			Nine Months		Year Ended
		(31/12/2022)	(30/09/2022)	(31/12/2021)	(31/12/2022)	(31/12/2021)	(31/03/2022)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations -	6661.42	6565.29	4886.23	19617.55	12449.18	18195.54
	Other income	16.62	13.78	44.95	51.03	167.79	345.05
	<b>Total income</b>	<b>6678.04</b>	<b>6579.07</b>	<b>4931.18</b>	<b>19668.58</b>	<b>12616.97</b>	<b>18540.59</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	2775.08	4014.54	2954.39	10692.30	7608.18	11348.15
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	711.48	(318.90)	64.67	234.23	(13.40)	(272.88)
(d)	Employee benefit expense	483.65	441.75	367.68	1345.08	1069.05	1462.27
(e)	Finance costs	0.00	0.02	0.60	0.11	1.89	4.61
(f)	Depreciation, depletion and amortisation expense	35.24	42.93	16.44	105.03	51.63	70.65
(g)	Other Expenses	1057.85	1092.24	838.63	3288.23	2165.28	3281.89
	<b>Total expenses</b>	<b>5063.31</b>	<b>5272.58</b>	<b>4242.41</b>	<b>15664.99</b>	<b>10882.63</b>	<b>15894.69</b>
<b>3</b>	<b>Total profit before exceptional items and tax</b>	<b>1614.73</b>	<b>1306.48</b>	<b>688.77</b>	<b>4003.59</b>	<b>1734.34</b>	<b>2645.90</b>
<b>4</b>	<b>Exceptional items</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>Total profit before tax</b>	<b>1614.73</b>	<b>1306.48</b>	<b>688.77</b>	<b>4003.59</b>	<b>1734.34</b>	<b>2645.90</b>
<b>6</b>	<b>Tax expense</b>						
	Current tax	400.00	425.00	200.00	1000.00	450.00	665.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	4.48
<b>7</b>	<b>Total tax expenses</b>	<b>400.00</b>	<b>425.00</b>	<b>200.00</b>	<b>1000.00</b>	<b>450.00</b>	<b>669.48</b>
<b>8</b>	<b>Net Profit Loss for the period from continuing operations</b>	<b>1214.73</b>	<b>881.48</b>	<b>488.77</b>	<b>3003.59</b>	<b>1284.34</b>	<b>1976.42</b>
<b>9</b>	<b>Profit (loss) from discontinued operations before tax</b>	0.00	0.00	0.00	0.00	0.00	0.00
	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Net profit (loss) from discontinued operation after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10</b>	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
<b>11</b>	<b>Total profit (loss) for period</b>	<b>1214.73</b>	<b>881.48</b>	<b>488.77</b>	<b>3003.59</b>	<b>1284.34</b>	<b>1976.42</b>
<b>12</b>	<b>Other comprehensive income net of taxes</b>						
	a). (i) Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items above	0.00	0.00	0.00	0.00	0.00	0.00
	b). (i) Items that will be reclassified to profit & loss:	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items above	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other comprehensive income, net of tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Total Comprehensive Income for the period</b>	<b>1214.73</b>	<b>881.48</b>	<b>488.77</b>	<b>3003.59</b>	<b>1284.34</b>	<b>1976.42</b>
<b>14</b>	<b>Details of equity share capital</b>						
	Paid-up equity share capital	1200.00	1200.00	400.00	1200.00	400.00	400.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>15</b>	<b>Other Equity excluding revaluation reserve</b>	0.00	0.00	0.00	0.00	0.00	4173.57



*Jyoti*



16	Earnings per share						
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	10.12	7.35	4.07	25.03	10.70	16.47
	Diluted earnings (loss) per share from continuing operations	10.12	7.35	4.07	25.03	10.70	16.47
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	10.12	7.35	4.07	25.03	10.70	16.47
	Diluted earnings (loss) per share from continuing and discontinued operations	10.12	7.35	4.07	25.03	10.70	16.47

**Notes:**

- 1 The above Audited Standalone Financial Results of the Company for the year ended December 31, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 10, 2023.
- 2 The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
- 3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section
- 4 The Company's business activity falls within a single reportable business segment.
- 5 The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- 6 (i) On 9 September 2022, the company allotted 80,00,000 equity shares of face value of Rs. 10 each as bonus shares in the proportion of two bonus equity share of face value of Rs. 10 for every one equity share of face value of Rs. 10 held as on the record date, by capitalising an amount of Rs. 8 crores from the free reserves. The bonus shares were listed on BSE Limited w.e.f. 22 September 2022.  
(ii) The above changes are reflected in the Earnings Per Share for all periods.
- 7 Previous quarter's figures have been re-grouped / re-arranged / re-classified wherever necessary.

Date : 10th February 2023  
Place : Ahmedabad



By Order of the Board of Directors  
For, Jyoti Resins And Adhesives Limited

*(Signature)*  
UTKARSH JAGDISHBHAI PATEL  
Director  
DIN : 02874427





# Suresh R. Shah & Associates

## Chartered Accountants

Independent Auditor's Review Report On the quarterly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

### Review Report to Board of Directors Jyoti Resins and Adhesives Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **Jyoti Resins and Adhesives Limited** for the quarter ended 31<sup>st</sup> December 2022 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 10/02/2023



For, Suresh R Shah & Associates  
Chartered Accountants  
FRN:110691W

*Mr. Mrugen Shah*

Mrugen Shah  
Partner  
M.No 117412

UDIN: 23117412BAUDTC 8198