

February 21, 2024

Ref.: SATCHMO/36/2023-24

To,

BSE Limited,
(Stock Code: 533202)
Floor 25, P J Towers
Dalal Street
Mumbai-400 001

Dear Sir/Madam,

Sub: Intimation of dispatch of Postal Ballot Notices and News Paper publication

In continuation to our letter dated February 20, 2024 with regard to the Postal Ballot Notice, the Company pursuant to the provision of Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 has sent the Postal Ballot Notice dated February 09, 2024 along with the explanatory statement in electronic mode, as the case may be to the shareholders of the Company on Tuesday, February 20, 2024.

The Postal Ballot Notice has been uploaded on the website of the Company www.satchmoholdings.in

Further, we also enclose the copies of the clippings of the newspaper publications, published on Wednesday, February 21, 2024 in,

- (i) Financial Express (English) – All India Edition
- (ii) Hosa Digantha (Kannada) – Regional Edition

Request you to take the same on record.

Thanking you,

For **Satchmo Holdings Limited**

(Formerly NEL Holdings South Limited)



Prasant Kumar
Company Secretary & Chief Compliance Officer



Encl.: a/a

Satchmo Holdings Limited

(Formerly known as NEL Holdings South Limited)

CIN : L93000KA2004PLC033412

Regd. Office: No. 110, A Wing, Level 1, Andrews Building, M.G. Road, Bangalore - 560 001. Tel: +91-080-2227 2220, W : satchmoholdings.in, Email : info@satchmoholdings.in

Satchmo

Holdings Limited

SATCHMO HOLDINGS LIMITED

(formerly known as NEL Holdings South Limited)

CIN: L93000KA2004PLC033412

Regd. Office: No. 110, A Wing Andrews Building,

Level 1, M. G. Road, Bengaluru-560 001

Phone: +91 80 2227 2220 | Web: www.satchmoholdings.in;Email: investor@satchmoholdings.in, cs@satchmoholdings.in**POSTAL BALLOT NOTICE**

Notice is hereby given to all the Members of the Company pursuant to Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and pursuant to General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 11/2022 and further extension vide Circular no. 09/2023 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 05, 2022, December 12, 2022 and September 25, 2023, respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") that the Company seeks approval of Members, through e-voting for the following business through Special Resolution:

- 1. To approve the re-appointment and the remuneration payable to Mr. Nitesh Shetty (DIN:00304555), as Managing Director designated as Chairman and Managing Director of the Company, and**
- 2. To re-appoint Shri Subramanian Ananthanarayanan (DIN: 07621318) as an Independent Director of the Company for the second term**

Members' consent is sought for the proposal contained in the resolutions given in the Postal Ballot Notice dated February 09, 2024 along with a statement pertaining to the said resolutions setting out the material facts and related particulars. The notice has been sent to all the Members, whose name appeared in the Register of Members as on Friday, February 16, 2024 (Cut-off date) in electronic form to the e-mail addresses registered with their Depository Participants (in case of electronic shareholding) / the Company's Registrar and Share Transfer Agent (in case of physical shareholding).

The electronic voting period will commence on **9.00 A.M. on Wednesday, February 21, 2024 and closes at 5.00 P.M. on Thursday, March 21, 2024.**

The Members who are holding shares in Physical form or who have not registered their email addresses with the RTA, can register their e-mail address by sending an e-mail request to einward.ris@kfintech.com as per the process recommended by RTA.

The Members holding shares in Demat form are requested to contact your Depository Participant and register your e-mail address in your DEMAT account, as per the process recommended by your DP.

Upon the registration of the email id, you will receive an email notice by the RTA of this Postal Ballot along with e-voting link.

The Board of Directors have appointed Mr. Sudhindra K. S, Company Secretary in Practice having FCS-7909; CP No.-8190 as the Scrutinizer for the Postal Ballot process.

The Chairman & Managing Director or the Executive Director will announce the result of the Postal Ballot on or before **Friday, March 22, 2024** and the same will be announced to the Stock Exchange and uploaded on the website of the Company.

This Notice is also placed on the website of the Company www.satchmoholdings.in, on the website of BSE Limited at www.bseindia.com and also on the website of www.evoting.kfintech.com.

In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com> (KFintech Website) or contact Ms. Krishna Priya M, Manager - Corporate Registry, at evoting@kfintech.com or call KFintech's toll free No. 1-800-3454-001 for any further clarifications.

For Satchmo Holdings Limited
Sd/-

Prasant Kumar
Company Secretary &
Chief Compliance Officer

Place: Bengaluru

Date: February 09, 2024

