



April 12 2023

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Submission of a Compliance Certificate referred to in Regulation 40(9), pursuant to Regulation 40(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the financial year ended March 31, 2023.

Dear Sirs,

Pursuant to Regulation 40(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter “**the Regulations**”), please find enclosed herewith a Compliance Certificate [referred to in Regulation 40(9) of the Regulations] dated April 12, 2023, issued by M/s. MARG & Associates, Company Secretaries, in respect of our Company for the financial year ended March 31, 2023.

Please acknowledge receipt of the said certificate.

Thanking you,

Yours sincerely,

for **Indiabulls Real Estate Limited**

Sachin Shah
Executive Director

Encl: Certificate referred to above

Indiabulls Real Estate Limited

CIN: L45101HR2006PLC095409

Corporate Office: WeWork Vaswani Chambers, 264/265, Dr. Annie Besant Road, Worli, Mumbai – 400030, Tel.: (022) 61899600

Registered Office: Office No 01-1001, WeWork, Blue One Square, Udyog Vihar Phase 4 Rd, Gurugram – 122016, Haryana, Tel/Fax: 0124 5025020

Email: helpdesk@indiabulls.com Website: <http://www.indiabullsrealestate.com>



MARG & ASSOCIATES

Company Secretaries

Compliance Certificate for the Financial Year ended 31st March, 2023

[Pursuant to Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The Securities and Exchange Board of India (SEBI) vide gazette notification dated June 8, 2018, and vide its press release dated December 3, 2018, amended Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has mandated that the transfer of securities would be carried out only in dematerialized form w.e.f. April 1, 2019. SEBI vide its press release dated March 27, 2019, also clarified that the transfer deeds lodged prior to the deadline and returned due to deficiency in the document may be re-lodged for transfer even after the deadline of April 1, 2019. Also vide its circular dated September 7, 2020, SEBI, has fixed March 31, 2021, as the cut-off date for re-lodgement of such transfer deeds and the shares that are re-lodged for transfers shall be issued only in demat mode. SEBI has also specified operational guidelines for transfer and dematerialization of re-lodged physical shares vide its circular dated December 2, 2020.

Further, Securities and Exchange Board of India (SEBI) vide its Gazette Notification no. SEBI/LAD-NRO/GN/2022/66 dated January 24, 2022 read with circular number SEBI/HO/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated that listed companies shall henceforth issue securities in dematerialized form only, while processing requests for inter alia issue of duplicate securities certificate, renewal/ exchange of securities certificate, endorsement, sub-division/ splitting of securities certificate, consolidation of securities certificates/ folios, transmission and transposition. The circular further mandates that RTA/ Issuer companies shall after verifying and processing the requests, issue a 'Letter of confirmation' in lieu of physical securities certificate(s) to the securities holder/ claimant within 30 days of the receipt of such requests after removing objections, if any.

Accordingly, on the basis examination of the relevant documents relating to equity shares of **Indiabulls Real Estate Limited ("the Company")**, maintained by its Registrar and Share Transfer Agent, KFin Technologies Limited (formerly KFin Technologies Private Limited), Hyderabad, for the financial year ended **31st March, 2023**, for the purpose of issuing a Compliance Certificate **as per Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**, as amended, and to the best of our knowledge, and on the basis of the information provided to us by the Company, We hereby certify that:

Delhi off: # 256, Anarkali Bazar Complex Jhandewalan Extn., New Delhi-110055

Mumbai off: # 404, Dimpri Origin, Plot No-20, Sector-16, Roadpali, Navi Mumbai, Maharashtra-410218

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- (A) There were no requests relating to transfer of shares received during the financial year ended 31st March, 2023.
- (B) Letter of Confirmation, relating to the transmission/ change of name of shareholders, sub - division, consolidation, renewal, exchange or issue of duplicate share certificates, as the case may be, received during the financial year ended 31st March, 2023, have been issued within the prescribed time from the respective date of lodgement excepting those rejected on technical grounds.

For MARG & Associates
Company Secretaries



CS Riya Luthra
(Managing Partner)
Membership No.: A-53802
CP No. 24472
UDIN: A053802E000073734
Date: April 12, 2023
Place: New Delhi