



KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

Date: 30-05-2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai, Maharashtra – 400001	Metropolitan Stock Exchange of India Limited 205(A), 2nd floor, Piramal Agastya Corporate Park Kamani Junction, LBS Road, Kurla (West), Mumbai, Maharashtra-400070
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Subject: Outcome of the Board Meeting held on Monday, 30th May, 2022

Dear Sir/Madam,

This is to inform you that the meeting of Board of Directors of the Company held today, i.e., 30th May 2022 (which commence at 6:00 P.M. and concluded at 7:30 P.M.) has, *inter- alia*, transacted the following business: -

1. Approved the Audited Financial results of the Company for the quarter and financial year ended 31st March 2022.
2. Approved the copy of the Audit Report in accordance with Regulation 33 of the SEBI (Listing Obligations Disclosure Requirements) Regulations 2015.

Further, we are enclosing herewith the following in regard to the above:

1. Audited Financial results of the Company for the quarter and financial year ended 31st March 2022 in the prescribed format along with the Auditor's Report thereon. (Annexure 1)
2. Declaration by Chief Financial Officer on Unmodified Opinion in the Auditor's Report, for the Financial Year 2021-22 (Annexure-2)

This is for your information and record.

For Kotia Enterprises Limited


Neelam Rani

(Company Secretary & Compliance officer)



Encl.: As above



INDEPENDENT AUDITOR'S REPORT

To the Members of **Kotia Enterprises Limited**

Report on the Audit of the Standalone Financial Statements Opinion

We have audited the standalone financial statements of **Kotia Enterprises Limited** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the '**Annexure A**' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), statement of change in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure B**.





- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"),
- h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to documents provided to us, the remuneration paid to the Managing Director of the Company is in accordance with the provisions of Section 197 along with Schedule V of Companies Act, 2013.

For Ajay Rattan & Co.
Chartered Accountants
(Firm Registration No.012063N)

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(CA. Ajay Aggarwal)
Partner
Membership No. 090975
UDIN:- 22090975AJXUQZ7169



Place: New Delhi
Dated: 30.05.2022



“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirements’ of our report of even date to the financial statements of the Company for the year ended March 31, 2022:

We report that:

- (i)
 - (a)
 - A. The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment;
 - B. The company is maintaining proper records showing full particulars of intangible assets;
 - (b) As explained to us, these Property, Plant & Equipment have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification;
 - (c) According to the information and explanations given to us, the company has no immovable property as on balance sheet date (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee);
 - (d) the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year;
 - (e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned working capital limits on the basis of security of current assets.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships during the year. The company has granted loans to one company during the year, the details of the loan is stated in sub clause (a) below.
 - (a) A. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to subsidiaries.
 - B. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has granted loans to a party other than subsidiaries as below:





Particulars	Amount (Rs. In hundreds)
Aggregate amount during the year- Others	Nil (given in last year)
Balance outstanding as at balance sheet date- Others	3,65,000

- (b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loans given are, prima facie, not prejudicial to the interest of the Company.
- (c) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that in respect of loans and advances in the nature of loans given by the company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are generally regular;
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdues of existing loans given to the same party
- (f) In our opinion and according to the information and explanation given to us, the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- (iv) In our opinion and according to the information and explanation given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013.
- (v) In our opinion and according to the information and explanation given to us, the company has not accepted any deposits in contravention of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under, where applicable, have been complied with. No order has been passed by the Company Law Board or National Company Law Tribunal or RBI or any court or any other tribunal.
- (vi) According to the information and explanation given to us, government has not prescribed maintenance of cost records under sub section (1) of section 148 of the Companies Act, 2013 for the services of the company.
- (vii) a) In our opinion, the company is regular in depositing undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, and any other statutory dues with the appropriate authorities. There is no arrears of outstanding





- statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.
- b) According to information and explanation given to us, there are no dues on account of above statutory dues, which have not been deposited due to any dispute.
- (viii) Based upon the audit procedures performed and the information and explanations given by the management, there are no transactions, not recorded in the books of account, which have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (43 of 1961).
- (ix) Based upon the audit procedures performed and according to information and explanations given to us:
- (a) the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year of audit;
 - (b) the company has not been declared wilful defaulter by any bank or financial institution or other lender;
 - (c) the term loans were applied for the purpose for which the loans were obtained;
 - (d) the funds raised on short term basis have not been utilised for long term purposes;
 - (e) the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
 - (f) the company does not hold any securities in any subsidiaries, joint ventures or associate companies.
- (x) Based upon the audit procedures performed and the information and explanations given by the management:
- a) The company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3(x)(a) of the Order are not applicable to the Company and hence not commented upon.
 - b) The company has not made any preferential allotment of shares or private placement of shares or convertible debentures during the year. Accordingly, the provisions of clause 3(x)(b) of the Order are not applicable to the Company and hence not commented upon.
- (xi) Based upon the audit procedures performed and the information and explanations given by the management:
- (a) no fraud on the company or by the company has been noticed or reported during the year;
 - (b) no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
 - (c) no whistle-blower complaints have been received during the year by the company.
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii)(a) to (c) of the Order are not applicable to the Company and hence not commented upon.





- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) (a) the company has an internal audit system commensurate with the size and nature of its business;
- b) the reports of the Internal Auditors for the period under audit were considered by us.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) (a) In our opinion, the company is not a Non-Banking Financial Company and is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
- (b) the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India;
- (c) The Group does not have more than one CIC as part of the Group.
- (xvii) The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- (xx) There is no unspent amount as specified in Schedule VII to the Companies Act and hence, no comment is required under Clause 4(xx)(a) & (b) of the Order;





AJAY RATTAN & CO.
CHARTERED ACCOUNTANTS

(xxi) As the company has no subsidiary or holding company therefore no consolidation is done, no comment is needed in this clause.

For Ajay Rattan & Co.
Chartered Accountants
(Firm Registration No.012063N)

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(CA Ajay Aggarwal)
Partner
Membership No. 090975
UDIN:- 22090975AJXUQZ7169

Place: New Delhi
Dated: 30.05.2022



Annexure - B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Kotia Enterprises Limited**("the Company") as of 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company, and;
3. Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Ajay Rattan & Co.
Chartered Accountants
(Firm Registration No.012063N)

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(CA Ajay Aggarwal)
Partner
Membership No. 090975
UDIN:- 22090975AJXUQZ7169



Place: New Delhi
Dated: 30.05.2022

KOTIA ENTREPRISES LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2022 - IND-AS COMPLIANT

(in Lakhs)

	Particulars	Three Months Ended			Year Ended	
		FOR THE QUARTER			YEAR TO DATE FIGURES FOR PERIOD	
		01.01.2022 to 31.03.2022 (')	01.10.2021 to 31.12.2021 (')	01.01.2021 to 31.03.2021 (')	01.04.2021 to 31.03.2022 (')	01.04.2020 to 31.03.2021 (')
		(Refer Note 2)	(Unaudited)	(Refer Note 2)	(Audited)	(Audited)
I	Revenue From Operations:					
	Trading of goods	-	-	-	-	-
	Sale Of PVC Resin	110.00			338.80	
	Construction and Civil Works	-	-	9.61	0.00	76.23
	Total revenue from operations	110.00	-	9.61	338.80	76.23
II	Other Income	18.08	18.28	32.66	97.07	91.90
III	Total Income (I+II)	128.08	18.28	42.28	435.87	168.14
IV	EXPENSES					
	Cost of Materials consumed	-	-	9.15	-	72.60
	Purchase of stock-in-trade	48.79	0.00	(0.00)	48.79	710.80
	Changes in inventories of finished goods, WIP and stock-in-trade	73.24	-	0.00	225.58	-710.80
	Employee benefits expenses	3.70	4.17	4.08	16.07	15.65
	Finance costs	11.33	8.64	0.00	37.62	0.59
	Depreciation and amortisation expenses	0.62	0.62	1.02	2.35	3.26
	Other expenses	-26.55	8.22	8.76	35.09	38.05
	Total expenses (IV)	111.13	21.65	23.02	365.50	130.16
V	Profit/(loss) before exceptional items and tax (III- IV)	16.95	-3.37	19.26	70.37	37.98
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax(V-VI)	16.95	-3.37	19.26	70.37	37.98
VIII	Tax expense:					
	(1) Current tax	(4.51)	0.85	(5.27)	(17.96)	(9.98)
	(2) Deferred tax	0.02	-	0.39	0.02	0.36
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	12.46	(2.52)	14.38	52.43	28.36
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	12.46	(2.52)	14.38	52.43	28.36
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	1.88	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(0.63)	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	12.46	(2.52)	15.63	52.43	28.36
XVI	Paid up equity share capital (Face value Rs. 10/- per share)	702.05	702.05	702.05	702.05	702.05
XVII	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year	226.20	226.20	211.49	226.20	206.55
XVII	Earnings per equity share (for continuing operation):					
	(1) Basic	0.18	-0.04	0.20	0.75	0.40
	(2) Diluted	0.18	-0.04	0.20	0.75	0.40
XVIII	Earnings per equity share (for discontinued operation):					
	(1) Basic (Rs.)	-	-	-	-	-
	(2) Diluted (Rs.)	-	-	-	-	-
	See accompanying note to the financial results					

Notes :

- (1) The above audited financial results for the quarter ended on 31st March, 2022 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 30th May, 2022.
- (2) Figures for the quarters ended 31st March, 2022 and 31st March, 2022 are the balancing figures between audited figures for the full financial year and reviewed year to date figures upto the third quarter of respective financial years.
- (3) Pursuant to SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016 issued by SEBI vide Notification Dated 25th May, 2016, we hereby declare that the above financial results are not qualified by the Statutory Auditors of the Company.
- (4) The statutory auditors have carried out the audit on the above results for the quarter ended March 31st, 2022. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- (6) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

**For and on behalf of board of directors of
KOTIA ENTERPRISRS LIMITED**

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BANSAL

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Manoj Kumar Bansal
MANAGING DIRECTOR
DIN: 00272806

Date: 30th, May 2022
Place: New Delhi

**SEGMENT WISE RESULTS AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 ARE AS FOLLOWS:**

(in Lakhs)

Particulars	Quarter Ended			Year ended	Previous year ended
	31st March 2022	31st December 2021	31st March 2021	31st March 2022	31st March 2021
		(Unaudited)	(audited)		(Audited)
1. Segment Revenue					
	-	-	-	-	-
a) Bleached hardwoodkraft pulp					
b) Construction and civil work services	-	-	9.61	-	76.23
c) PVC Resins/ polypropylene film	110.00			338.80	
d) Unallocable	18.08	18.28	32.66	97.07	91.90
Total	128.08	18.28	42.28	435.87	168.13
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income From Operations	128.08	18.28	42.28	435.87	168.13
2. Segment Results					
Profit before Interest & Tax					
a) Polypropylene film/Pvc Resin	24.21			64.43	
b) Bleached hardwoodkraft pulp	-				
c) Construction and civil work services	-	-	0.46	-	3.63
d) Unallocable	18.08	18.28	32.66	97.07	91.90
TOTAL	42.29	18.28	33.12	161.50	95.53
Add/(Less):					
(a) Interest	(11.22)	(8.64)	(0.59)	(37.62)	(0.59)
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(14.12)	(13.01)	(13.26)	(53.51)	(56.96)
Total Profit before Tax	16.95	-3.37	19.27	70.37	37.98
3. Capital employed (Segment Assets-Segment Liabilities)					
Segment Assets: -					
a) Trading in PVC resin	0.01	558.46	-	-	-
b) Trading in PP Film & injection					
c) Trading in Bleached hardwoodkraft pulp					
b) Construction and civil work services	-	-	11.34	11.34	11.34
c) Unallocable	0.01	1,359.66	2,137.31	2,137.31	2,137.31
Total	0.02	1,918.12	2,148.66	2,148.66	2,148.66
Segment Liabilities					
a) Trading in PVC Resin	0.00	235.10	710.80	485.22	710.80
b) Trading in PP Film and Injection					
c) Construction and civil work services	-	-	0.09	-	0.09
d) Unallocable	0.01	701.35	510.26	1,356.51	510.26
Total	0.01	936.45	1,221.15	1,841.73	1,221.15
Capital employed (Segment Assets-Segment Liabilities)					
a) Trading in PP Film and Injection and PVC Resign	0.01	323.36	(710.80)	485.22	(710.80)
b) Bleached hardwoodkraft pulp					
c) Construction and civil work services	-	-	11.25	-	11.25
d) Unallocable	0.00	658.31	1,627.05	494.70	1,627.05
Total	0.01	981.67	927.51	979.92	927.51

For and on behalf of board of directors of
KOTIA ENTERPRISRS LIMITED

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Manoj Kumar Bansal
MANAGING DIRECTOR
DIN: 00272806

Date: 30th May, 2022
Place: New Delhi

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31.03.2022

(Rs in Lakhs)

PARTICULARS	As at (Current Year End) 31/03/2022	As at (Previous Year End) 31/03/2022
ASSETS		
Non-Current Assets		
Property, plant & equipment	5.19	6.88
Financial Assets		
Investments	6.33	6.47
Deferred Tax Assets (Net)	0.76	0.75
Other Non-Current Assets	4.56	5.05
Total Non-Current Assets	16.84	19.15
Current Assets		
Inventories	485.22	710.80
Financial Assets		
Investments	-	-
Trade Receivables	-	11.34
Cash & Cash Equivalents	2.07	907.88
Bank balances other than above	919.87	-
Loans	365.00	461.69
Other Financial Assets	16.79	18.69
Current Tax Assets (Net)	10.32	10.23
Other Current Assets	26.38	9.62
Total Current Assets	1,825.65	2,130.25
Total Assets	1,842.49	2,149.41
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	702.05	702.05
Other Equity	278.63	226.20
Liabilities	980.68	928.25
Current Liabilities		
Financial Liabilities		
Borrowings	641.09	203.06
Trade Payables	0.30	710.92
Other Financial Liabilities	113.81	113.73
Other Current Liabilities	106.61	193.45
Total Current Liabilities	861.81	1,221.16
Total Equity and Liabilities	1,842.49	2,149.41

For and on behalf of board of directors of
Kotia Enterprises Limited

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Manoj Kumar Bansal
MANAGING DIRECTOR
DIN: 00272806

Date: 30th May, 2022
Place: Delhi

KOTIA ENTERPRISES LIMITED

CIN: L74110DL1980PLC010678

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2022*(₹ in '00')*

Particulars	For the year ended on 31st March 2022 ₹	For the year ended on 31st March 2021 ₹
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after Extra- ordinary items	70,374.92	37,976.94
Adjustments for items: -		
Derecognition of financial assets	-	(18,438.96)
Bad debts w/off	493.60	
Liability written back	-	(34.92)
Gain on Sale of Investments	-	(16,339.21)
Loss on Sale of Investments	35.00	-
Interest received	(77,633.74)	(57,074.69)
Interest on borrowings	37,615.19	591.78
Depreciation on property, plant & equipment	2,345.66	3,259.96
Operating Profit before working capital changes	33,230.63	(50,059.10)
Working capital adjustments: -		
(Increase)/ decrease in inventories	2,25,580.81	(7,10,799.27)
(Increase)/ decrease in trade receivables	11,344.93	1,62,525.20
(Increase)/ decrease in other financial assets	1,901.92	17,210.20
(Increase)/ decrease in other current assets	(16,756.64)	(5,714.00)
(Increase)/ decrease in loans	96,692.88	(4,61,692.90)
Increase/ (decrease) in other bank balance other than cash & cash equivalent	-	-
Increase/ (decrease) in trade payables	(7,10,614.52)	5,13,340.90
Increase/ (decrease) in other financial liabilities	85.76	(97,501.00)
Increase/ (decrease) in other current liabilities	(86,840.61)	1,72,010.60
Cash generated from operations	(4,45,374.84)	(4,60,679.37)
Direct Taxes Paid	(18,051.75)	33,016.44
Net cash flow from operating activities	(4,63,426.59)	(4,27,662.93)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of property, plant & equipment	(661.00)	-
Sale/ (Purchase) of current investments	105.00	3,53,946.10
Interest received	77,633.74	57,074.70
Net cash flow from investing activities	77,077.74	4,11,020.80
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest on borrowings	(37,615.19)	(591.78)
Net proceeds from borrowings	4,38,030.02	1,12,922.00
Net cash flow from financing activities	4,00,414.83	1,12,330.22
Net cash flow during the year (A + B + C)	14,065.98	95,688.09
Add: Opening cash and cash equivalents	9,07,879.29	8,12,191.20
Closing cash and cash equivalents	9,21,945.27	9,07,879.29
Components of cash and cash equivalents		
Cash in hand	986.15	853.13
Balances with banks		
In current accounts	1,086.77	29,514.58
In fixed deposits	9,19,872.35	8,77,511.58
Total cash and cash equivalents (Note 9)	9,21,945.27	9,07,879.29

The accompanying notes are an integral part of the financial statements.
As per our report of even date

For and on behalf of the Board of Directors of
Kotia Enterprises Limited

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BANSAL
Date: 2022.05.30
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Manoj Kumar Bansal
Managing director & CFO
DIN: 00272806

Date: 30/05/2022
Place: Delhi



KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

Date: 30-05-2022

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai, Maharashtra – 400001	Metropolitan Stock Exchange of India Limited 205(A), 2nd floor, Piramal Agastya Corporate Park Kamani Junction, LBS Road, Kurla (West), Mumbai, Maharashtra-400070
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Subject: Declaration on Unmodified Opinion in the Auditor's Report for the Financial Year 2021-22

Dear Sir/Madam,

Pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule VIII thereto and SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company M/s Ajay Rattan & Co., Chartered Accountants (Firm Registration No. 012063N), have submitted the Audit Report with unmodified opinion on the financial results for the financial year ended 31st March 2022.

This is for your information and record.

Thanking You,

Yours faithfully

For KOTIA ENTERPRISES LIMITED

(Manoj Kumar Bansal)
Chief Financial Officer