

SOBHAYGYA MERCANTILE LIMITED

CIN: L45100MH1983PLC031671

Registered Office - B-61, Floor 6, Plot No. 210, B-Wing, Mittal Tower, Free Press Journal Marg,
Nariman Point, Mumbai - 400021, Maharashtra, India

Contact Details :- Phone - 022-22882125 email - sobhagyamercantile9@gmail.com
website: www.sobhagyamercantile.com

To,
Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Date: 30th May, 2022

Subject: - Outcome cum Financial Results of Board Meeting (02/2022-23) Held on Monday, 30th May, 2022, under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code: 512014 (SOBHAGYA MERCHANTILE LTD.)

Dear Sir / Madam,

This is to inform you that the Board of Directors of SOBHAGYA MERCHANTILE LIMITED in their meeting held on Monday, 30th May, 2022 at the corporate office situated at 526,1st floor, Bhangdiya House, near Get-Well Hospital, Dhantoli, Nagpur, Maharashtra 440012 at 4:00 p.m. and concluded at 10:00 p.m. approved following:

1. IND-AS compliant Standalone Audited Financial Result along with Declaration and Auditors Report for the quarter and year ended on 31st March, 2022 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. IND-AS compliant Standalone statement of Assets and Liabilities for the year ended 31st March, 2022.

These results being made available on www.bseindia.com

This is for the information and records of the Exchange, please take it on record.

Thanking you.

For SOBHAYGYA MERCANTILE LIMITED


Shrikant Mitesh Bhangdiya
Managing Director
(DIN-02628216)



SOBHAYGYA MERCANTILE LIMITED

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To,
Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Date: 30th May, 2022

Dear Sir/Madam,

Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Scrip Code: 512014 (SOBHAGYA MERCHANTILE LTD.)

I, Shrikant Mitesh Bhangdiya, Managing Director of M/s. SOBHAGYA MERCHANTILE LIMITED hereby declare that, the Statutory Auditors of the company, M/s. Joshi & Shah, Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2022.

This declaration is issued in compliance of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide, Circular No.CIR/CFD/CMD/56/2016 dated 27-05-2016.

Thanking you.

For SOBHAYGYA MERCANTILE LIMITED


Shrikant Mitesh Bhangdiya
Managing Director
(DIN-02628216)



Sobhaygya Mercantile Limited
CIN NO: L45100MH1983PLC031671

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Tel no:022-22882125, Email Id: sobhaygyamercantile9@gmail.com Website:www.sobhaygyamercantile.com
Audited Standalone Financial Results for the Quarter & Year ended 31st March, 2022

(Rs. In Lacs)

A	Particulars	Quarter ended			Yearly	
		unaudited 31.3.2022	Unaudited 31.12.2021	Audited 31.03.21	Audited 31.3.2022	Audited 31.3.21
1	Income					
a	Revenue from operations	1,508.09	1,239.37	1,353.15	6,655.58	3,819.66
b	Other Operating Income	252.06	69.34	(71.09)	506.31	417.74
	Total Income	1,760.15	1,308.71	1,282.06	7,161.89	4,237.40
2	Expenses:					
a	Cost of Material consumed	-	-	-	-	-
b	Purchase of Stock in Trade	723.87	544.78	687.01	2,872.09	1,375.62
c	Changed in Inventories of finished goods, WIP & Stock in Trade	(6.71)	(2.53)	(6.17)	(30.21)	(6.22)
d	Employee benefits expense	48.90	45.50	42.05	185.43	130.68
e	Finance & Interest cost	12.90	12.14	10.42	48.93	17.79
f	Depreciation and amortization expense	13.25	13.08	14.82	52.19	50.43
g	Other expenses	623.92	448.01	423.29	2,728.26	1,743.19
	Total Expenses	1,416.14	1,060.97	1,171.43	5,856.68	3,311.49
3	Profit / (Loss) from Ordinary activities before exceptional items (1-2)	344.01	247.73	110.63	1,305.21	925.91
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) from Ordinary activities before tax (3+/-4)	344.01	247.73	110.63	1,305.21	925.91
6	Tax expenses	32.38	44.60	53.40	209.28	135.13
7	Net Profit / (Loss) from Ordinary activities after tax (5+/-6)	311.62	203.13	57.23	1,095.94	790.78
8	Other comprehensive Income, net of income Tax	(1.52)	0.95	(0.67)	1.90	3.51
9	Total Comprehensive income for the period (7+8)	310.10	204.08	56.57	1,097.84	794.29
10	Paid-up Equity share capital (Face Value of Rs. 10/- each)	24.00	24.00	24.00	24.00	24.00
11	Reserves excluding Revaluation Reserves as per balance sheet	2,462.06	2,151.95	1,364.06	2,225.42	1,364.06
12 i)	Earnings per equity share (before extraordinary Items)					
	(a) Basic	129.21	85.03	23.57	457.43	330.95
	(b) Diluted	129.21	85.03	23.57	358.90	330.95
12 ii)	Earnings per equity share (after extraordinary Items)					
	(a) Basic	129.21	85.03	23.57	358.90	330.95
	(b) Diluted	129.21	85.03	23.57	358.90	330.95

Particulars		Year Ended 31th March 2022	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		0
	Received during the quarter		0
	Disposed of during the quarter		0
	Remaining unresolved at the end of the quarter		0

Place : Nagpur
Date : 30.05.2022

Sobhaygya Mercantile Limited
For and on behalf of the Board of Directors


Shrikant Bhangdiya
Managing Director
DIN: 02628216


Shrikant Bhangdiya
Director
DIN:03416775



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Audited Standalone Financial Results for the Quarter & Year ended 31st March, 2022

(Rs. In Lacs)

Particulars	Quarter ended			Yearly	
	unaudited 31.3.2022	Unaudited 31.12.2021	Audited 31.03.21	Audited 31.3.2022	Audited 31.3.21
(1) ASSETS					
Non-current assets					
(a) Property, Plant and Equipment	131.56	138.59	174.46	131.56	174.46
(b) Capital work-in-progress	-	-	-	-	-
(c) Investment Property	-	-	-	-	-
(d) Goodwill	-	-	-	-	-
(e) Other Intangible assets	-	-	-	-	-
(f) Intangible assets under evelopment	-	-	-	-	-
(g) Biological Assets other than bearer plants	-	-	-	-	-
(h) Financial Assets	-	-	-	-	-
(i) Investments	463.50	1,517.47	1,272.12	463.50	1,272.12
(ii) Trade receivables	-	-	-	-	-
(iii) Loans & Advances	-	-	-	-	-
(iv) Others -deposits	-	-	-	-	-
(l) Deferred tax assets (net)	0.15	-	-	0.15	-
(j) Other non-current assets	-	-	-	-	-
(2) Current assets					
(a) Inventories	36.61	29.90	6.40	36.61	6.40
(b) Financial Assets	-	-	-	-	-
(i) Investments	-	-	-	-	-
(ii) Trade receivables	1,128.47	1,181.55	1,496.92	1,128.47	1,496.92
(iii) Cash and cash equivalents	3.71	12.61	191.84	3.71	191.84
(iv) Bank balances other than (iii) above	-	-	-	-	-
(v) Other Financial Asset	3,142.64	2,647.44	-	3,142.64	43.88
(vi) Others (GST input)	-	-	-	-	-
(c) Current Tax Assets (Net)	-	-	-	-	-
(d) Other current assets	280.77	202.68	354.98	280.77	311.10
Total Assets	5,187.42	5,730.24	3,496.72	5,187.42	3,496.72
EQUITY AND LIABILITIES					
Equity					
(a) Equity Share capital	24.00	24.00	24.00	24.00	24.00
(b) Other Equity	2,462.06	2,151.95	1,364.06	2,462.06	1,364.06
LIABILITIES					
Non-current liabilities					
(a) Financial Liabilities					
(i) Borrowings	32.65	37.82	56.31	32.65	32.67
(ii) Trade payables	-	-	-	-	-
(iii) Lease Liability	5.71	8.31	-	5.71	5.71
(iv) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	-	-	-
(b) Provisions	-	-	-	-	-
(c) Deferred tax liabilities (Net)	-	3.14	3.14	-	3.14
(d) Other non-current liabilities	-	-	-	-	-
Current liabilities					
(a) Financial Liabilities					
(i) Borrowings	168.35	839.51	602.65	168.35	602.65
(ii) Trade payables	-	-	-	-	-
- Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-	-	-	-
- Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	1,975.40	2,045.10	1,236.92	1,975.40	1,236.92
(b) Other current liabilities	188.29	306.69	75.71	188.29	78.80
(c) Provisions	330.95	313.71	133.92	330.95	133.92
(d) Current Tax Liabilities (Net)	-	-	-	-	14.84
Total Equity and Liabilities	5,187.42	5,730.24	3,496.72	5,187.42	3,496.72

For and on behalf of the board of Directors
Sobhaygya Mercantile Limited Sobhaygya Mercantile Limited

Place :Nagpur
Date : 30.05.2022

Shrikant Bhangdiya
Managing Director
DIN: 02628216

Sonal Bhangdiya
Director
DIN:03416775



Sobhaygya Mercantile Limited
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CASH FLOW STATEMENT FOR THE PERIOD ENDED 31.3.2022

(Rs. In Lakh)

PARTICULARS	For the Quarter			For the Year	
	Ended March 31, 2022	Ended December 31, 2021	Ended March 31, 2021	Ended March 31, 2022	Ended March 31, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES :					
Net Profit/(Loss) before Tax as per Profit and Loss Account	344.01	247.73	110.63	1,305.21	925.91
Adjusted for :					
Other comprehensive income	1.52	(0.95)	0.67	(1.90)	(3.52)
Depreciation	13.25	13.08	14.82	52.19	50.43
Share of profit from Investment in Firm	(252.06)	(69.34)	(71.11)	(506.31)	(559.95)
Operating Profit Before Working Capital Changes	106.72	190.53	55.01	849.19	412.88
Adjusted for :					
Inventories	(6.71)	(2.53)	(6.17)	(30.21)	(6.22)
Trade Receivable	53.07	(489.48)	(436.32)	368.45	(1,185.35)
Other Current Asset	(78.09)	(114.97)	(90.10)	30.33	(297.28)
Other Financial Asset	(495.21)	71.87		(3,098.76)	
Current Tax Assets	(0.15)	-	0.62	(0.15)	0.62
Trade Payable	(69.70)	(124.45)	105.10	738.47	964.77
Other Current Liability	(118.40)	232.54	58.76	109.49	37.70
Short Term Provision	17.24	46.04	25.53	197.02	99.09
Current Tax Liability	(3.14)	-	2.66	(17.98)	2.66
less: Provision for tax	32.38	(733.47)	44.60	209.28	135.13
Cash from Operating Activities	(626.74)	(235.04)	(338.31)	(1,063.43)	(106.26)
B. CASH FLOW FROM INVESTING ACTIVITIES :					
Purchase of Fixed Assets & Capital WIP	(6.22)	-	(15.83)	(9.12)	(93.52)
Investment in Capital firm	1,304.50	(53.57)	20.63	1,316.81	254.48
Increase in value of share	(1.52)	0.95	(0.67)	1.90	2.21
Dividend Received	-	-	-	-	-
Movement in Loans & Advances	-	-	21.58	-	9.31
Net Cash used in Investing Activities	1,296.76	(52.82)	25.72	1,309.59	172.49
C. CASH FLOW FROM FINANCING ACTIVITIES :					
Proceeds/ (Repayment) of ShortTerm Borrowing	(671.15)	302.65	450.75	(434.30)	90.35
Proceed from Shares				0.01	-
Long term Borrowing	(7.77)	(9.53)	37.85	-	29.58
Net Cash used in Financing Activities	(678.92)	293.13	488.60	(434.29)	119.93
Net Increase/(Decrease) in Cash and Cash Equivalents :	(8.90)	6.46	176.01	(188.12)	186.16
Opening Balance of Cash & Cash Equivalents	12.61	7.15	15.83	191.84	5.67
Closing Balance of Cash & Cash Equivalents	3.71	12.61	191.84	3.71	191.84
Components of Closing Cash & Cash Equivalent					
Bank Balances & Cash-on-Hand	3.71	12.61	191.84	3.71	191.84

For and on behalf of the board of Directors
Sobhaygya Mercantile Limited **Sobhaygya Mercantile Limited**

 Shrikant Bhangdiya Sonal Bhangdiya
 Authorized Signatory Director
 DIN: 02628216 DIN: 03416743
 Authorized Signatory

Place : Nagpur
Date : 30.05.2022



Sobhaygya Mercantile Limited
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Segment Information for the period ended on 31st Mar 2022

(Rs. In Lakh)

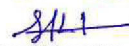
Sr.no	Particulars	Quarter ended on			Year ended on	
		31.3.2022	31.12.2021	31.03.21	31.3.2022	31.3.21
1	Segment Value of Sales and Services					
	Engineering Consultancy Segment	130.00	159.60	-	1,031.85	307.42
	Metal Sale (Stone Crusher) Segment	1,378.09	1,079.77	1,586.58	5,653.94	3,512.24
	Gross Value of Sales & services	1,508.09	1,239.37	1,586.58	6,685.79	3,819.66
	Less: Inter Segment Transfer value of Sales and Services	-	-	-	-	-
	Less: GST Recovered	-	-	-	-	-
	Revenue from operations	1,508.09	1,239.37	1,586.58	6,685.79	3,819.66
2	Segment Results (EBDITA)					
	Engineering Consultancy Segment	-174.02	155.17	-49.56	74.20	208.74
	Metal Sale (Stone Crusher) Segment	347.76	203.32	301.29	1,427.89	445.35
	Total Segment Profit before Interest, Depreciation, Tax and Amortization	173.74	358.49	251.73	1,502.10	654.09
3	Segment Results (EBIT)					
	Engineering Consultancy Segment	-174.02	155.17	-49.56	74.20	208.74
	Metal Sale (Stone Crusher) Segment	334.51	190.24	287.88	1,375.70	394.92
	Total Segment Profit before Interest and Tax	160.49	345.41	238.32	1,449.91	603.65
	(i) Finance cost	-12.90	-12.14	-4.00	-48.93	-17.79
	(ii) Other Income	252.06	69.34	140.98	506.31	417.74
	(iii) Other Unallocable Expenses	-57.15	-153.92	-18.50	-600.18	-77.69
	Profit Before Tax	342.49	248.68	356.80	1,307.12	925.91
	(i) Current Tax	32.38	44.60	53.96	209.28	134.20
	(ii) Deferred Tax	-	-	-	-	-
	Profit After Tax	310.10	204.08	302.84	1,097.84	791.71
4	Segment Asset					
	Engineering Consultancy Segment	248.07	112.57	105.67	248.07	55.80
	Metal Sale (Stone Crusher) Segment	880.40	1,068.98	1,128.62	880.40	1,536.05
	Unallocable Assets	4,058.94	4,548.69	1,450.22	4,058.94	1,904.88
	Total Segment Asset	5,187.42	5,730.24	2,684.51	5,187.42	3,496.72
5	Segment Liabilities					
	Engineering Consultancy Segment	95.31	95.27	58.34	95.31	96.10
	Metal Sale (Stone Crusher) Segment	319.33	663.80	1,073.48	319.33	817.05
	Unallocable Liabilities	2,286.71	2,795.21	221.17	2,286.71	2,559.57
	Total Segment Liabilities	2,701.36	3,554.28	1,352.99	2,701.36	3,472.72

For and on behalf of the board of Directors

Sobhaygya Mercantile Limited

Sobhaygya Mercantile Limited


Shrikant Bhangdiya
Managing Director
DIN: 02628216
Authorised Signatory


Sonal Bhangdiya
Director
DIN:03416775
Authorised Signatory

Place : Nagpur
Date : 30.05.2022





Independent Auditor's Report

Report on the Audit of the Financial Results

To,
Board of Directors,
Sobhaygya Mercantile Limited.

Opinion

We have audited the accompanying annual financial results of Sobhaygya Mercantile Limited ("the Company") for the year ended March 31, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibility for the Financial Results

This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued



thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Joshi & Shah
Chartered Accountants
Firm Registration No. - 144627W

Jaydip Joshi
Partner
Membership No. - 170300
UDIN: 22170300AJXYRZ2254



Place: Mumbai
Date: 30th May, 2022