



**AARTI  
INDUSTRIES  
LIMITED**

**September 29, 2021**

To,  
Listing/Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**BSE CODE : 524208**

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
“Exchange Plaza”, Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
**NSE CODE : AARTIIND**

Dear Sir/Madam,

Ref: Regulation 44 of the SEBI (LODR) Regulations, 2015.

This has reference to the 38<sup>th</sup> Annual General Meeting (AGM) of the Company which was held on **September 28, 2021** for the matters as stated in the Notice sent to the Shareholders.

The Shareholders were provided a facility of voting on the resolutions at the Annual General Meeting through E-voting.

We would like to inform you that the resolutions set forth in the notice have been passed by the members of the Company. We are enclosing herewith the scrutinizer's report and voting results of the Annual General Meeting.

Kindly take the same on record and oblige

Thanking You,

Yours faithfully,

**FOR AARTI INDUSTRIES LIMITED**

  
RAJ SARRAF  
**COMPANY SECRETARY**

ICSI M. NO. A15526

Encl.: as above.



**Outcome of Voting Results as required under Regulation 44(3) of the  
SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

Date of the Annual General Meeting (AGM)	: <b>September 28, 2021</b>
Total number of shareholders on record date	: <b>2,65,332 Shareholders as on September 21, 2021</b>
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
Promoters and Promoter Group	: <b>Nil</b>
Public	: <b>Nil</b>
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
Promoters and Promoter Group	: <b>71</b>
Public	: <b>85</b>

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Audited Standalone and Consolidated Financial Statements for FY ended March 31, 2021 together with the Reports of the Auditors' and the Board of Directors' thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	160274556	152974656	95.4454	152974656	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>160274556</b>	<b>152974656</b>	<b>95.4454</b>	<b>152974656</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	96688784	75247088	77.8240	75247088	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>96688784</b>	<b>75247088</b>	<b>77.8240</b>	<b>75247088</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	E-Voting	105540695	5766954	5.4642	5766345	609	99.9894	0.0106
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>105540695</b>	<b>5766954</b>	<b>5.4642</b>	<b>5766345</b>	<b>609</b>	<b>99.9894</b>
<b>Total</b>		<b>362504035</b>	<b>233988698</b>	<b>64.5479</b>	<b>233988089</b>	<b>609</b>	<b>99.9997</b>	<b>0.0003</b>
<b>Whether resolution is Pass or Not.</b>							<b>Yes</b>	



Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare the final dividend @ 30% i.e. Rs. 1.50 (Rupee One and Fifty Paise only) per Equity share for the financial year ended March 31, 2021.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	160274556	152974656	95.4454	152974656	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		160274556	152974656	95.4454	152974656	0	100.0000
Public- Institutions	E-Voting	96688784	75411921	77.9945	75411921	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		96688784	75411921	77.9945	75411921	0	100.0000
Public- Non Institutions	E-Voting	105540695	5776936	5.4737	5776163	773	99.9866	0.0134
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		105540695	5776936	5.4737	5776163	773	99.9866
Total		362504035	234163513	64.5961	234162740	773	99.9997	0.0003
Whether resolution is Pass or Not.								Yes

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Shri Parimal H Desai (DIN: 00009272), who is liable to retire by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	160274556	121994790	76.1161	121994790	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		160274556	121994790	76.1161	121994790	0	100.0000
Public- Institutions	E-Voting	96688784	74187627	76.7283	46168563	28019064	62.2322	37.7678
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		96688784	74187627	76.7283	46168563	28019064	62.2322
Public- Non Institutions	E-Voting	105540695	5761026	5.4586	5703318	57708	98.9983	1.0017
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		105540695	5761026	5.4586	5703318	57708	98.9983
Total		362504035	201943443	55.7079	173866671	28076772	86.0967	13.9033
Whether resolution is Pass or Not.								Yes





Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Smt. Hetal Gogri Gala (DIN: 00005499), who is liable to retire by rotation and being eligible, offers herself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	160274556	83644770	52.1884	83644770	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		83644770	52.1884	83644770	0	100.0000	0.0000
Public- Institutions	E-Voting	96688784	75128991	77.7019	57201750	17927241	76.1381	23.8619
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		75128991	77.7019	57201750	17927241	76.1381	23.8619
Public- Non Institutions	E-Voting	105540695	5760974	5.4585	5693937	67037	98.8364	1.1636
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		5760974	5.4585	5693937	67037	98.8364	1.1636
<b>Total</b>		362504035	164534735	45.3884	146540457	17994278	89.0635	10.9365
Whether resolution is Pass or Not.							Yes	

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the re-appointment of Shri Rashesh C. Gogri (DIN 00066291) as the Managing Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	160274556	83644770	52.1884	83644770	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		83644770	52.1884	83644770	0	100.0000	0.0000
Public- Institutions	E-Voting	96688784	74100077	76.6377	49134393	24965684	66.3082	33.6918
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		74100077	76.6377	49134393	24965684	66.3082	33.6918
Public- Non Institutions	E-Voting	105540695	5758845	5.4565	5707449	51396	99.1075	0.8925
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		5758845	5.4565	5707449	51396	99.1075	0.8925
<b>Total</b>		362504035	163503692	45.1040	138486612	25017080	84.6994	15.3006
Whether resolution is Pass or Not.							Yes	



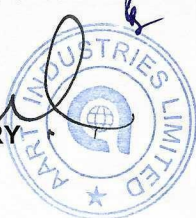


Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Variation in terms of Remuneration of Executive Directors.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	160274556	28258518	17.6313	28258518	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>160274556</b>	<b>28258518</b>	<b>17.6313</b>	<b>28258518</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	96688784	74100077	76.6377	68650650	5449427	92.6459	7.3541
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>96688784</b>	<b>74100077</b>	<b>76.6377</b>	<b>68650650</b>	<b>5449427</b>	<b>92.6459</b>
Public- Non Institutions	E-Voting	105540695	5281758	5.0045	5210288	71470	98.6469	1.3531
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>105540695</b>	<b>5281758</b>	<b>5.0045</b>	<b>5210288</b>	<b>71470</b>	<b>98.6469</b>
<b>Total</b>		<b>362504035</b>	<b>107640353</b>	<b>29.6936</b>	<b>102119456</b>	<b>5520897</b>	<b>94.8710</b>	<b>5.1290</b>
Whether resolution is Pass or Not.							Yes	

Resolution (7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the remuneration of the Cost Auditors for the Financial year 2021-22.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	160274556	152974656	95.4454	152974656	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>160274556</b>	<b>152974656</b>	<b>95.4454</b>	<b>152974656</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	96688784	75375488	77.9568	75375488	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>96688784</b>	<b>75375488</b>	<b>77.9568</b>	<b>75375488</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	E-Voting	105540695	5771315	5.4683	5761526	9789	99.8304	0.1696
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>105540695</b>	<b>5771315</b>	<b>5.4683</b>	<b>5761526</b>	<b>9789</b>	<b>99.8304</b>
<b>Total</b>		<b>362504035</b>	<b>234121459</b>	<b>64.5845</b>	<b>234111670</b>	<b>9789</b>	<b>99.9958</b>	<b>0.0042</b>
Whether resolution is Pass or Not.							Yes	

FOR AARTI INDUSTRIES LIMITED

RAJ SARRAF  
COMPANY SECRETARY  
ICSI M. NO. A15526





**Sunil M. Dedhia**

B. Com., A.C.A., F.C.S.

**Sunil M. Dedhia & Co.**

Company Secretaries

101, Kulkarni Heights, K.W. Chitale Path, Opp. Vartak Hall, Dadar (West), Mumbai 400 028 India  
Telefax: +91 22 24306155 | Mobile: 9821759793 | E-mail: sunil@sunildedhia.com | Website: www.sunildedhia.com

## CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended]

September 28, 2021

To:

Shri. Rajendra V. Gogri, Chairman of  
38<sup>th</sup> Annual General Meeting (AGM) of Equity Shareholders of **Aarti Industries Limited**  
held on Tuesday, September 28, 2021, at 11:00 a.m. through Video Conferencing (VC)  
or Other Audio Visual Means (OAVM).

Dear Sir,

1. I, CS Sunil M. Dedhia of Sunil M. Dedhia & Co., Practising Company Secretaries, having office at 101, Kulkarni Heights, K. W. Chitale Marg, Opp. Vartak Hall, Behind Portugese Church, Dadar(W), Mumbai - 400028, was appointed as a Scrutinizer, inter alia, for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the AGM carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) on the resolutions contained in the notice dated August 6, 2021 (Notice) issued in accordance with General Circular No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020, 5<sup>th</sup> May 2020 and 13<sup>th</sup> January, 2021 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the 38<sup>th</sup> Annual General Meeting (AGM) of **Aarti Industries Limited** (Company) through VC / OAVM. The AGM was held on Tuesday, September 28, 2021, at 11:00 a.m. through VC / OAVM during the AGM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (the Rules). As the Scrutinizer, I have to scrutinize
  - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
  - (ii) process of e-voting at the AGM through electronic voting system ("e-voting").

Sunil Mavjibhai  
Dedhia

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For AARTI INDUSTRIES LIMITED

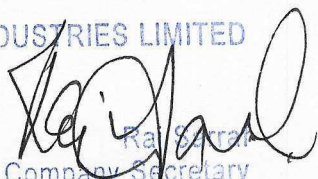
  
Rajendra V. Gogri  
Company Secretary  
ICSI M. No. A15526

3. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by National Securities Depository Limited (NSDL).
4. The management of the Company is responsible to ensure the compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.
5. My responsibility as a scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's report of the votes cast "in favour" or "against" the resolutions contained in Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e- voting facilities, engaged by the Company.
6. The shareholders holding shares as on the "cut off" date i.e. September 21, 2021 were entitled to vote on the proposed resolutions for Item Nos. 1 to 7 as set out in the Notice of the 38<sup>th</sup> AGM of Aarti Industries Limited.
7. **E-voting process:-**
  - a. The remote e-voting period remained open from Saturday, September 25, 2021 (9.00 a.m.) to Monday, September 27, 2021 (5.00 p.m.).
  - b. After the time fixed for closing of the e-voting at the AGM, the electronic system recording the e-voting (e-votes) was locked by NSDL.
  - c. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system at the AGM.
  - d. The e-votes cast were unblocked on September 28, 2021 after conclusion of the AGM in the presence of two witnesses, Mrs. Priti Sunil Dedhia and Ms. Kinnari Vijay Dedhia, who are not in the employment of the Company.
  - e. Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "for" or "against" each of the resolutions that was put to vote,

Sunil Mavjibhai  
Dedhia

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For AARTI INDUSTRIES LIMITED

  
Rajendra  
Company Secretary  
ICSI M. No. A15526

were generated from the e-voting website of NSDL(www.evoting.nsdl.com) and based on such reports generated and relied upon by me, data regarding the e-voting was scrutinized.

8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at the AGM, based on the reports generated by NSDL, scrutinized and relied upon by me as under:

**Resolution 1:** Ordinary resolution for adoption of Financial Statements (including consolidated Financial Statements) of the Company for the Financial Year ended 31<sup>st</sup> March, 2021 including the reports of the Board of Directors' and Auditors' thereon.

- (i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1135	233988089	99.9997

- (ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
9	609	0.0003

- (iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Resolution 2:** Ordinary resolution for declaration of final dividend for the financial year ended 31<sup>st</sup> March, 2021.

- (i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1130	234162740	99.9997

- (ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
16	773	0.0003

Sunil Mavjibhai  
Dedhia

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For AARTI INDUSTRIES LIMITED

  
Raj Sekar  
Company Secretary  
ICSI M. No. A15526



## (iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Resolution 3:** Ordinary resolution for appointment of Shri Parimal H Desai (DIN: 00009272), Director retiring by rotation.

## (i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
927	173866671	86.0967

## (ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
186	28076772	13.9033

## (iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Resolution 4:** Ordinary resolution for appointment of Smt. Hetal Gogri Gala (DIN: 00005499), Director retiring by rotation.

## (i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
955	146540457	89.0635

## (ii) Voted against the resolution:

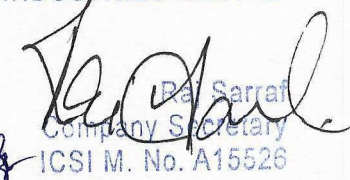
Number of members voted	Number of votes casted by them	% of total number of valid votes cast
151	17994278	10.9365

## (iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Sunil Mavjibhai  
Dedhia

Digitally signed by  
Sunil Mavjibhai Dedhia  
Date: 2021.09.28  
16:48:26 +05'30'

  
Raj Sarraf  
Company Secretary  
& ICSI M. No. A15526

**Resolution 5:** Ordinary resolution for approval of re-appointment of Shri Rashesh C. Gogri (DIN 00066291) as the Managing Director of the Company.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
926	138486612	84.6994

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
176	25017080	15.3006

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Resolution 6:** Ordinary resolution for approval of Variation in terms of Remuneration of Executive.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
953	102119456	94.8710

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
113	5520897	5.1290

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Sunil  
Mavjibhai  
Dedhia

Digitally signed by  
Sunil Mavjibhai  
Dedhia  
Date: 2021.09.28  
16:48:34 +05'30'

For AARTI INDUSTRIES LIMITED

  
Company Secretary  
ICSI M. No. A15526

**Resolution 7:** Ordinary resolution for ratification of the Remuneration of the Cost Auditors for the Financial Year 2021-22.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1107	234111670	99.9958

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
28	9789	0.0042

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

9. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 37th Annual General Meeting, and the same shall be handed over thereafter to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

**Sunil Mavjibhai Dedhia**  
 Digitally signed by Sunil Mavjibhai Dedhia  
 Date: 2021.09.28 16:48:43 +05'30'  
 CS Sunil M. Dedhia  
 Proprietor, Sunil M. Dedhia & Co.  
 Practising Company Secretary  
 FCS No: 3483 C.P. No. 2031  
 Peer Review Certificate No. 867/2020  
 UDIN: F003483C001026021

For AARTI INDUSTRIES LIMITED

*Raj Sarraf*  
 Company Secretary  
 ICSI M. No. A15526

Mumbai, Dated September 28, 2021