

Alicon/Stock Exch/Letter/2024-36

26<sup>th</sup> June 2024

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalai Street, Mumbai — 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai — 400 051

**Scrip Code: 531147****Scrip Symbol: ALICON**

Dear Sir/ Madam,

**Sub: Results of Postal Ballot**

This is to inform you that the Company had conducted the process of Postal ballot through remote e-voting in accordance with the provisions of Section 110 and other applicable provisions of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 alongwith MCA Circulars for seeking approval of the members of the Company by way of passing of –

- a) An Ordinary Resolution for appointment of Mr. Jitendra Panjabi as Non-Executive Non-Independent Director; and
- b) A Special Resolution for Alicon Castalloy Limited – Employees Stock Option Scheme-2023 (ESOS-2023).

The said Resolutions has been passed by the shareholders with requisite majority through the process of remote e-voting only.

We are enclosing the result of Postal Ballot in the format prescribed under Regulation 44(3) of SEBI (LODR) Regulations, 2015 along with Scrutinizer's Report.

We request you to kindly take the above information on your record.

Thanking you,

Yours faithfully,  
For ALICON CASTALLOY LTD.

**Amruta Joshi**  
Company Secretary

Encl : as above

**ALICON CASTALLOY LIMITED**  
**VOTING RESULTS OF POSTAL BALLOT ACTIVITY THROUGH**  
**REMOTE E-VOTING**

Date of Declaration of Postal Ballot Result - 26<sup>th</sup> June 2024

Total number of shareholders on record date - 12709

Resolution Required :Ordinary Resolution			1 - Appointment of Mr. Jitendra Panjabi (DIN:- DIN: 01259252) as Non-Executive Non Independent Director.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	8976368	7866833	87.6394	7866833	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7866833</b>	<b>87.6394</b>	<b>7866833</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1519250	1508765	99.3099	1508765	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1508765</b>	<b>99.3099</b>	<b>1508765</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	5766222	2256502	39.1331	2256320	182	99.9919	0.0081
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2256502</b>	<b>39.1331</b>	<b>2256320</b>	<b>182</b>	<b>99.9919</b>	<b>0.0081</b>
<b>Total</b>		<b>16261840</b>	<b>11632100</b>	<b>71.5300</b>	<b>11631918</b>	<b>182</b>	<b>99.9984</b>	<b>0.0016</b>

Resolution Required :Special Resolution		2 - Approval of the Alicon Castalloy Ltd. – Employees Stock Option Scheme -2023 (ESOS – 2023)						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	8976368	7866833	87.6394	7866833	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7866833</b>	<b>87.6394</b>	<b>7866833</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1519250	1508765	99.3099	497404	1011361	32.9676	67.0324
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1508765</b>	<b>99.3099</b>	<b>497404</b>	<b>1011361</b>	<b>32.9676</b>	<b>67.0324</b>
Public Non Institutions	E-Voting	5766222	2256502	39.1331	2250409	6093	99.7300	0.2700
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2256502</b>	<b>39.1331</b>	<b>2250409</b>	<b>6093</b>	<b>99.7300</b>	<b>0.2700</b>
<b>Total</b>		<b>16261840</b>	<b>11632100</b>	<b>71.5300</b>	<b>10614646</b>	<b>1017454</b>	<b>91.2530</b>	<b>8.7470</b>

**UPENDRA SHUKLA**

B. Com., F C. S  
Company Secretary

504 , Navkar,  
Nandapatkar Road,  
Vile Parle East, Mumbai - 400 057  
Resi : 2611 8257  
Mob.: 98211 25846  
E-mail : ucshukla@rediffmail.com

Mr. S. Rai  
Chairman,  
Alicon Castalloy Limited,  
Gat no. 1426, Village Shikrapur,  
Taluka, Shirur , Dist. Pune  
PIN: 412208

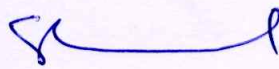
Dear Sir,

**Sub: Scrutinizer's Report on Postal Ballot (Remote e-voting)**

- 1) I, Upendra C. Shukla, Practising Company Secretary, was appointed as the Scrutinizer by the Board of Directors of Alicon Castalloy Limited (hereinafter referred to as 'the Company') to scrutinize the voting by means of Postal Ballot through electronic means ('remote e-voting') conducted for passing a Resolution as per Annexure-1 to this report as contemplated under Section 110 of the Companies Act, 2013 (hereinafter referred to as the 'Act') read with the Companies (Management & Administration) Rules, 2014 (hereinafter referred to as the 'Rules').
- 2) Pursuant to the Circulars Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 3/2022, 11/2022 and 09/2023 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, 28th September, 2020, 31st December, 2020, 23rd June, 2021, 08th December, 2021, 05th May, 2022, 28th December, 2022 & 23rd September, 2023 respectively issued by the Ministry of Corporate Affairs (MCA Circulars), the notice dated 24th May, 2024 as confirmed by the Company, was sent to the Members in respect of below mentioned Resolution through e-mail to those, whose e-mail addresses are registered with the Company/ Depositories.
- 3) As per the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with the Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, as also in accordance with the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting to the Members to cast their votes electronically on the resolution proposed in the Notice.
- 4) The Company had appointed National Securities Depository Limited ('NSDL'), as Service Provider, who provided the facilities for conducting the Remote e-voting.
- 5) My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and submit a Scrutinizer's Report on the votes cast 'in favour' or 'against' the resolutions, based on the reports generated from the electronic voting system provided by the NSDL. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to passing of Resolution by means of Postal Ballot by voting through electronic means ("remote e-voting").

Based on the reports generated from the e-voting system provided by the NSDL, I submit my report on e-voting as under:

- a) The Remote e-voting period commenced from Monday, the 27th May, 2024 at 09.00 a.m. (IST) and ended on Tuesday, the 25th June, 2024 at 5.00 p.m. (IST).



26/6/24

...2/-

UPENDRA  
CHANDRAS  
HANKAR  
SHUKLA

- b) The members of the Company as on the 'cut-off' date i.e. 17th May, 2024 were entitled to vote on the resolutions as set-out in the Notice of the Company.
- c) On completion of e-voting , I unblocked the results of the Remote e-voting, on the NSDL e-voting system/ platform and after downloading the results, counted the votes.
- e) All the 74 Remote/e-voting responses are valid.
- f) I now, submit my report as under on the results of the Remote e-voting in respect of the resolution as set out in the Notice dated 24th May, 2024:

**Resolution No. 1:** Ordinary Resolution: Appointment of Mr. Jitendra Panjabi (DIN: 01259252) as Non- Executive, Non-Independent Director who are liable to retire by rotation.

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Ballot/ Response received	No. of votes cast	% of votes cast	No. of Ballots / Response received	No. of votes cast	% of votes cast	No. of Ballot/ Response	No. of shares/ Votes
Remote voting	E-71	11631918	100.00	3	.182	0.00	0	0

Since combined number of votes cast in favour of the resolution is more than number of votes cast against the resolution, the said ordinary resolution may be declared passed.

**Resolution No. 2:** Special Resolution: Approval of Aicon Castalloy Ltd.- Employee Stock Option Scheme- 2023 (ESOS-2023).

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Ballot/ Response	No. of votes cast	% of votes cast	No. of Ballots / Response	No. of votes cast	% of votes cast	No. of Ballot/ Response	No. of shares/ Votes
Remote voting	E-59	10614646	91.25	15	1017454	8.75	0	0

Since combined number of votes cast in favour of the resolution is three times more than number of votes cast against the resolution, the said special resolution may be declared passed.

**Note :** Percentage of votes cast are rounded-off to two decimals.

Thanking you,

Yours faithfully,

UPENDRA  
CHANDRASHA  
NKAR SHUKLA

(U.C. SHUKLA)

COMPANY SECRETARY

FCS: 2727/CP: 1654

Peer Review Certificate No. 1882/2022

UDIN: F002727F000619783

Date: 26/06/2024

Place: Mumbai