



NatureWings

An ISO 9001 :2015 Certified

Date-13/11/2024

To,
THE GENERAL MANAGER
BSE LISTING CENTRE
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Sub-Outcome of the Board Meeting – Approval of Unaudited Financial Results for the half year ended 30th of September 2024

Ref: Scrip Code No. 544245

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, we would like to inform you that the Board of Director of the Company at its meeting held today i.e, 13th November 2024 at its registered office at Kolkata inter alia considered and approved the Unaudited financial Results for the half year ended 30th of September 2024.

The Unaudited Financial Results of the company for the half year ended 30th of September 2024, as approved by Board of Directors along with the limited review report is enclosed herewith.

The above financial results will also be made available on the website of the Company viz. www.naturewings.com.

The meeting was commenced at 3.00 pm and concluded at 4.00pm.

Kindly take the above intimation on your record.

Yours faithfully,

Thanking You,
For Naturewings Holidays Limited

Annu Jain
Annu Jain
Company Secretary &
Compliance Officer
Encl: as above



NatureWings Holidays Ltd.

DGK-417, DLF Galleria, 4th Floor, New Town, Action Area-1, Kolkata-700156
Phone: +91- 98300 13505 / +91- 96746 16394 / +91- 98311 43505
Email: naturewings.hr@gmail.com / sandip.raha@naturewings.com
Web: www.naturewings.com

Independent Auditor's Limited Review Report on half yearly unaudited standalone financial results of the company pursuant to regulation 33 of the SEBI (LODR) Regulations, 2015, as amended

**REVIEW REPORT TO,
TO THE BOARD OF DIRECTORS OF
NATUREWINGS HOLIDAYS LIMITED**

1. We have reviewed the accompanying statements of unaudited financial results of NATUREWINGS HOLIDAYS LIMITED (formerly known as NATUREWINGS HOLIDAYS PRIVATE LIMITED) (the "Company") for the half year ended September 30, 2024, together with statement of assets and liabilities and statement of cash flow (herein after referred as "the Statement") attached herewith. The Statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulations).
2. Attention is drawn to the fact that the figures for the previous half-year ending on September 30, 2023, as presented in these unaudited financial results, were approved by the Company's Board of Directors. However, they have not undergone review, as the requirement to submit half-year financial results only applies following the Company's equity share listing i.e. for the half-year ending September 30, 2024.
3. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" ("AS 25") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on these financial statements based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement



Place: Mumbai

Date: November 13, 2024

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W

Vikas Asawa

Partner

Membership No. 172133

UDIN: 24172133BKALMR4076

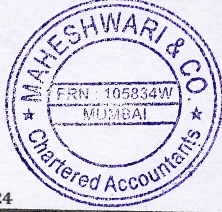
NATUREWINGS HOLIDAYS LIMITED
CIN: U63030WB2018PLC229417

Registered Office : DGK-417, DLF Galleria, 4th floor, New Town, Action Area-1, Kolkata-700156, West Bengal

Statement of Un-Audited Financial Results for the Half Year Ended September 30, 2024

(₹ in Lakhs, unless otherwise stated)

Sr. No.	PARTICULARS	Half Yearly Ended			Year Ended
		30.09.2024 (Unaudited)	31.03.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Income				
	Revenue From Operation	1,246.89	931.66	1,249.52	2,181.18
	Other Income	3.45	8.17	0.62	8.79
	Total Income	1,250.34	939.83	1,250.14	2,189.97
2	Expenditure				
	Cost of Operation	999.04	682.59	1,091.30	1,773.90
	Employee benefits expenses	99.82	93.04	79.14	172.18
	Financial costs	1.79	1.77	1.74	3.51
	Depreciation & Amortisation	5.93	6.92	6.83	13.76
	Other expenses	47.45	43.30	31.52	74.81
	Total Expenditure (a+b)	1,154.03	827.63	1,210.53	2,038.16
3	Profit/(Loss) before Tax (1-2)	96.30	112.20	39.61	151.81
4	Tax Expenses				
	-Current tax	23.39	27.42	8.96	36.38
	-Deferred Tax	0.74	2.59	0.92	3.51
	Total Tax	24.13	30.02	9.87	39.89
5	Net Profit (+)/Loss(-) after tax (3-4)	72.17	82.19	29.74	111.92
6	Paid-up Equity Share Capital (Face value of Rs.10/-)	316.04	221.00	221.00	221.00
7	Reserves & Surpluse of the previous year				44.63
	Earning Per Share (EPS)(Based on weighted average number of shares)(in Rs.)				
	Basic and diluted EPS before and after Extraordinary items (not annualized)				
	Basic	3.20	3.72	1.35	5.06
	Diluted	3.20	3.72	1.35	5.06



For and on behalf of the Board of Directors of
NATUREWINGS HOLIDAYS LIMITED

Mousumi Raha

Place: Mumbai
Date: November 13, 2024

Mousumi Raha
(Whole-time Director)
(Din: 0008309476)

NATUREWINGS HOLIDAYS LIMITED

CIN: U63030WB2018PLC229417

Registered Office : DGK-417, DLF Galleria, 4th floor, New Town, Action Area-1, Kolkata-700156, West Bengal

Statements of Standalone Balance Sheet as at September 30, 2024

(₹ in Lakhs, unless otherwise stated)

Particulars	As at September 30, 2024 (UnAudited)	As at March 31, 2024 (Audited)
I. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	316.04	221.00
(b) Reserves and Surplus	595.73	44.63
Total Equity	911.77	265.63
(2) Non-Current Liabilities		
(a) Long-term borrowings	1.88	3.11
(b) Long-Term Provision	4.75	3.43
(c) Deferred Tax Liability	0.81	0.08
Total Non Current Liabilities	7.45	6.62
(3) Current Liabilities		
(a) Short-term borrowings	2.25	2.01
(b) Trade payables		
(i) Total Outstanding dues of Micro enterprises and small Enterprises	-	-
(ii) Total Outstanding dues of Other than micro enterprises and small Enterprises	11.94	10.74
(c) Short-term provisions	259.26	284.30
(d) Other Current Liabilities	16.00	2.31
Total Current Liabilities	289.45	299.36
Total	1,208.66	571.61
II. ASSETS		
(1) Non-Current Assets		
(a) Property Plant and Equipments	162.52	167.91
(b) Non Current Assets	102.09	2.09
Total Non Current Assets	264.60	170.00
(2) Current Assets		
(a) Trade receivables	15.59	11.69
(b) Cash and cash equivalents	665.74	220.73
(c) Other Current Assets	262.73	169.19
Total Current Assets	944.06	401.61
Total	1,208.66	571.61



Place: Mumbai
Date: November 13, 2024



For and on behalf of the Board of Directors of
NATUREWINGS HOLIDAYS LIMITED

Mousumi Raha

Mousumi Raha
(Whole-time Director)
(Din: 0008309476)

NATUREWINGS HOLIDAYS LIMITED

CIN: U63030WB2018PLC229417

Registered Office : DGK-417, DLF Galleria, 4th floor, New Town, Action Area-1, Kolkata-700156, West Bengal

Statement of Cash Flow for the Period Ended 30 September 2024

(₹ in Lakhs, unless otherwise stated)

Sr. No.	Particulars	Period Ended September 30, 2024 (UnAudited)	Period Ended March 31, 2024 (Audited)
A	Cash Flow From Operating Activities		
	Net Profit / (Loss) Before Taxes	96.30	151.81
	Adjustments for :		
	Depreciation	5.93	13.76
	Finance Cost	1.79	3.51
	Interest Income	-	(0.74)
	Operating Cash Flows Before Working Capital Adjustments	104.02	168.34
	Changes in assets and liabilities		
	Increase / (Decrease) in Long Term Borrowing	(1.23)	(2.01)
	(Increase) / Decrease in Trade Receivables	(3.90)	(8.96)
	(Increase) / Decrease in Other Current Assets	(93.54)	(22.58)
	(Increase) / Decrease in Other Non-Current Assets	(100.00)	-
	Increase / (Decrease) in Trade Payables	1.20	(0.87)
	Increase / (Decrease) in Other Current Liabilities	(25.04)	(50.40)
	Increase / (Decrease) Long Term Provisions	1.32	2.01
	Increase / (Decrease) Short Term Borrowings	0.24	0.14
	Cash generated/(used) in operations	(116.92)	85.67
	Income taxes paid	(10.56)	(39.79)
	Net Cash Generated From Operating Activities	(127.48)	45.88
B	Cash Flow From Investing Activities		
	Purchase of Property Plant and Equipment	(0.54)	(4.43)
	Purchase of Fixed deposit	-	(2.09)
	Net Cash Generated (Used) In Investing Activities	(0.54)	(6.52)
C	Cash Flow From Financing Activities		
	Interest Paid	(1.79)	(3.51)
	Proceeds form Issue From Share (Net)	574.82	-
	Interest Received	-	0.74
	Net Cash Generated /(Used) in Financing Activities	573.03	(2.77)
	Net Increase / (Decrease) In Cash And Cash Equivalents	445.01	36.59
	Cash & Cash Equivalents At The Beginning Of The Year	220.73	184.15
	Cash And Cash Equivalents At The End Of The Year	665.74	220.73



For and on behalf of the Board of Directors of
NATUREWINGS HOLIDAYS LIMITED

Mousumi Raha

Mousumi Raha
(Whole-time Director)
(Din: 0008309476)

Place : Mumbai
Date: November 13, 2024

Notes to financial results for the half year ended September 30, 2024

1. The audited financial results of Naturewings Holidays Limited ('the Company') for the Half Year ended September 30, 2024 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on November 13, 2024. The Statutory Auditor has expressed an unqualified review on conclusion on the financial results for the year ended September 30, 2024.
2. The financial results of the company have been prepared in, accordance with accounting standards as prescribed under section 133 of the companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015.
3. The figures for the Half year ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year and Management Certified year to date figures of the half year ended September 30, 2023.
4. The company has completed Initial Public Offering (IPO) of its Equity Shares and its equity shares got listed on SME platform of BSE Limited on September 10, 2024. Accordingly, the financial results for the half year ended September 30, 2024 and year ended March 31, 2024 have been prepared in accordance with SEBI (LODR) Regulations.
5. The Company came out with Initial Public Offer 9,50,400 Equity Share of Face value of Rs. 10 each at issue price of Rs. 74 per equity share comprising fresh issue of 9,50,400 equity shares.
6. The Proceeds of fresh issue of Rs. 703.30 Lakhs was utilized in following manner: (Rs. In Lakhs)

Particulars	Proceeds	Utilization for the period	Utilization up to
		01-Apr-24 to 30-Sep-24	30-Sep-24
Working Capital	395.00	-	395.00
Marketing and Business Promotion	102.00	0.38	101.62
General Corporate Purposes (Including Issue related Expenses)	206.30	139.45	66.85
Total	703.30	139.84	563.46

The Unutilized funds of Rs. 88.11 Lakhs from IPO proceed have been kept with ICICI Bank in Escrow Account.
The Unutilized funds of Rs. 475.35 Lakhs from IPO proceed have been kept with SBI Bank in Current Account.

7. The Company is Super Specialty Himalayan Destination Management Company (DMC) in Kolkata with a clear vision to provide the best solution to the valued guests with their superb knowledge in the territory, hotels, and other allied services. Hence, separate information for segment wise disclosure is given in accordance with the requirement of Accounting Standard (AS) 17- "Segment Reporting" is not applicable.
8. Previous period figure have been regrouped/rearranged wherever necessary to confirm the current period presentation.



For and on behalf of Board of Directors of
NATUREWINGS HOLIDAYS LIMITED

Mousami Raha

Mousami Raha
Whole-time Director
08309476

Place: Kolkata
Date: November 13, 2024