

EAST WEST HOLDINGS LIMITED

Regd. Off. : 62, Adarsh Industrial Estate, Sahar Chakala Road, Andheri East, Mumbai - 400099.

Tel : +91-22-4221 9000 E-mail : info@ewhl.in Web : www.ewhl.in

CIN : L74110MH1981PLC298496

15th February, 2024

To,
The Department of Corporate Services,
BSE Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: "540006"

Dear Sir/ Madam,

Sub: Compliance under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMDI /162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the utilization of proceeds of preferential issue. Please find attached the Statement of Deviation / Variation in utilisation of funds raised in the prescribed format.

This is for the information of the exchange and the members.


Thanking You,

Yours Faithfully,
For East West Holdings Limited



Mohammed Ajaz Shafi
Managing Director
DIN: 00176360
Encl.: As above

CC:
The Listing Department,
The Calcutta Stock Exchange Ltd,
7, Lyons Range, Kolkata - 700 001
Scrip Code: "028105"

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		EAST WEST HOLDINGS LIMITED				
Mode of Fund Raising		Preferential Issues				
Date of Raising Funds		During the quarter no fund were raised				
Amount Raised		Rs. 1.52 crores from Conversion of Warrant into Equity Shares was raised on 26/07/2023 during the previous quarter and balance of Rs. 0.02 cr is unutilized.				
Report filed for Quarter ended		31/12/2023				
Monitoring Agency		Not applicable				
Monitoring Agency Name, if applicable		Not applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not applicable				
If Yes, Date of shareholder Approval		Not applicable				
Explanation for the Deviation / Variation		Not applicable				
Comments of the Audit Committee after review		Nil				
Comments of the auditors, if any		Nil				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The proceeds of the issue was utilized for a combination of part funding of the capital expenditure, support growth plans of the Company, working capital requirements, investments and general corporate purposes.	Not applicable	Nil	NIL	Nil	NIL	Funds of Rs. 1.52 crores was raised from Conversion of Warrant into Equity Shares during the previous quarter and balance of Rs. 0.02 cr is unutilized as on 31/12/2023.
<i>Deviation or variation could mean:</i>						
<i>(a) Deviation in the objects or purposes for which the funds have been raised or</i>						
<i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</i>						
<i>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</i>						
Name of Signatory - Mohammed Ajaz Shafi						
Designation - Managing Director & CEO						