



**ASHOK
PIRAMAL
GROUP**

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

The Market Operations Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Date: 30th July, 2021

Dear Sir / Madam,

Ref: Morarjee Textiles Limited (Company Code: 532621, NSE: MORARJEE)

Sub: Outcome of the Board Meeting held on 30th July, 2021

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 30th July, 2021, has *inter-alia* approved the following:

1. Resignation of Mr. R. K. Rewari (DIN: 00619240) as the Managing Director of the Company is submitted to the company on 30th July, 2021 and is effective from 31st August, 2021.
2. Appointment of Mr. Amresh Narayan as the Chief Executive Officer of the Company with effect from 4th August, 2021. Mr. Narayan is not related to any of the Directors of the Company and his brief profile is enclosed as Annexure - A.

Request you to take the same on record.

Thanking You,

Yours truly,

For **Morarjee Textiles Limited**

Nishthi H Dharmani
Company Secretary

Encl: a/a

MORARJEE TEXTILES LTD

503, 5th Floor, Peninsula Tower- 1,
Peninsula Corporate Park, Ganpatrao
Kadam Marg, Lower Parel,
Mumbai – 400013 India

Tel : (+91 - 22) 6615 4651
(+91 - 22) 6615 4652
(+91 - 22) 6615 4653

Fax : (+91-22) 6615 4607
(+91-22) 6615 4653
www.morarjeetextiles.com
CIN: L52322MH1995PLC090643

Brief Profile of Mr Amresh Narayan

Mr. Amresh Narayan holds bachelor's degree in Textile Chemistry and Masters in Marketing from the University of Magadh.

In his 29+ years career, Mr. Amresh has worked extensively in the textile industry and has held several leadership positions including his previous position as Business Head for Nandan Denim (Shirting Division).

He has acquired expertise in establishment of new products in the market, improving customer base and enhancing brand image. He possesses extensive experience in business development, key account management, inventory management, outstanding management and channel management.