



KRISHANVEER FORGE LIMITED

(Formerly known as Rajkumar Forge Limited)

CIN: L28910PN1990PLC056985

REGD. OFF.: OFF. NO. 511 TO 513, GLOBAL SQUARE, S. NO. 247, 14B, YERAWADA, PUNE-411 006

PHONE NO: 8956616160 | EMAIL: info@kvforge.com | WEBSITE: www.kvforge.com

KVFL/SEC/2023-24/45

August 11, 2023

BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 513369

Dear Sir / Madam,

Sub : Unaudited Financial Results of the Company for The Quarter ended June 30, 2023

Pursuant to Regulation 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith:

1. Unaudited Financial Results for the quarter ended June 30, 2023 along with notes thereon;
2. Limited Review Report submitted by the Statutory Auditors of the Company on the unaudited financial results of the Company for the quarter ended June 30, 2023
3. Extract of above results, to be published in newspapers.

This is for your information and record.

Thanking you,

Yours faithfully,

For Krishanveer Forge Limited
(Formerly known as Rajkumar Forge Limited)

Harshal J Kher
Company Secretary & Compliance Officer
Membership No. : A 69147

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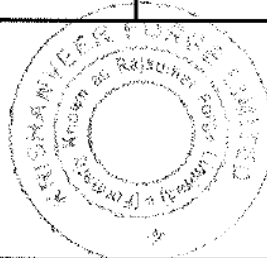
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Email ID: invest@kvforge.com Phone No. 8956616160 Website: www.kvforge.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(INR in Lakhs except as stated)

Sr. No	Particulars	Quarter ended		Year Ended	
		30.06.2023 Unaudited	31.03.2023 Audited	30.06.2022 Unaudited	31.03.2023 Audited
	Income from Operations				
I	(a) Net Sales/Income from Operations (net of taxes & duties)	1,919.039	1,872.781	1,946.071	8,090.856
II	(b) Other Operating Income	7.417	29.320	7.766	60.764
III	Total income from operations (I+II)	1,926.456	1,902.101	1,953.837	8,151.620
IV	Expenses				
	(a) Cost of materials consumed	1,117.150	980.733	1,350.431	4,856.951
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	(84.035)	(0.486)	(121.764)	51.865
	(d) Employee benefit expense	121.010	113.187	108.263	446.444
	(e) Finance Cost	9.974	19.635	18.182	93.544
	(f) Depreciation and amortization expense	38.472	39.130	40.930	161.996
	(g) Gas Consumption	361.800	387.491	445.244	1,649.169
	(h) Other expenses (any item exceeding 10% of the total expenses to continuing operations to be shown separately)	214.978	164.469	155.585	687.524
	Total expenses	1,779.349	1,704.159	1,996.871	7,947.493
V	Profit from operations before exceptional items and extraordinary items and tax (III-IV)	147.107	197.942	(43.034)	204.127
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	147.107	197.942	(43.034)	204.127
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	147.107	197.942	(43.034)	204.127
X	Tax expenses				
	a) Current Tax	36.730	33.340	-	33.340
	b) Deferred Tax	(4.468)	3.716	0.879	6.333
XI	Profit / (Loss) for the period from continuing operation (VII-VIII)	114.845	160.886	(43.913)	164.454
XII	Profit / (Loss) for the period from discontinuing operation	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from Discontinuing operations (after tax) (XII XIII)	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	114.845	160.886	(43.913)	164.454
XVI	Other Comprehensive Income	(0.067)	3.032	(1.000)	(0.268)
XVII	Total Comprehensive Income	114.778	163.918	(44.913)	164.186
XVIII	Earnings per share				
	(a) Basic	1.050	1.471	(0.401)	1.503
	(b) Diluted	1.050	1.471	(0.401)	1.503
XIX	Paid-up equity share capital (Face Value Rs. 10/- per Share)	1,093.940	1,093.940	1,093.940	1,093.940
XX	Reserve excluding Revaluation Reserves				



For Krishanveer Forge Limited
(Formerly known as Rajkumar Forge Limited)

(Handwritten Signature)
Nitin Rajore
Whole Time Director
DIN 01802633

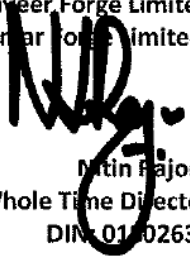
Place : Pune
Date : 11.08.2023

Notes:

- 1) The above Unaudited Financial Results for the quarter ended June 30, 2023, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2023.
- 2) The financial results for the quarter ended June 30, 2023, have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, to the extent applicable and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 3) The Statutory Auditors of the Company have carried out a limited review of the above results as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have expressed an unmodified opinion on the aforesaid results.
- 4) The Company is engaged in manufacturing of forgings and accordingly there is no separate reportable segment as per IND AS 108 specified under Section 133 of the Companies Act, 2013.
- 5) Figures pertaining to previous period / year have been regrouped / recast / reclassified wherever necessary, to make them comparable
- 6) Government of India's Code for Social Security 2020 (the 'Code') received assent from the President in September 2020. However, the date from when the Code will become applicable and the Rules have not yet been notified. The Company will assess the impact of the Code and account for the same once the effective date and the rules are notified.
- 7) The above financials results are also available at www.bseindia.com and www.kvforge.com

For and on behalf of the Board
Krishanveer Forge Limited
(Formerly known as Rajkumar Forge Limited)




Nitin Hajore
Whole Time Director
DIN: 01502633

Date: 11/08/2023
Place: Pune

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EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. in Lakhs except Earnings Per Share)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2023 Unaudited	31.03.2023 Audited	30.06.2022 Unaudited	31.03.2023 Audited
1	Total income from operations (net)	1,926.456	1,902.101	1,953.837	8,151.620
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	147.107	197.942	(43.034)	204.127
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	147.107	197.942	(43.034)	204.127
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	114.845	160.886	(43.913)	164.454
5	Total comprehensive income for the period (Comprising profit for the period (after tax) and other comprehensive income (after tax))	114.778	163.918	(44.913)	164.186
6	Equity share capital	1,093.940	1,093.940	1,093.940	1,093.940
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				
8	Earnings per share (of Rs.10 each) (for continuing and discontinued operations)				
	Basic:	1.05	1.47	(0.40)	1.50
	Diluted:	1.05	1.47	(0.40)	1.50

Notes:-

- 1 The above is an extract of the detailed format of Financial Results for the quarter ended June 30, 2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 05, 2016. The full format of the said Financial Results is available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.kvforge.com)
- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 11, 2023.

For Krishanveer Forge Limited
(Formerly known as Rajkumar Forge Limited)
Nitin Rajore
Whole Time Director
DIN: 01802633

Place : Pune

Date : August 11, 2023