



30<sup>th</sup> May, 2022

To,  
The Corporate Relations Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai-400001, Maharashtra

**Sub: Standalone Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2022.**

Scrip Code: 540492

Dear Sir/Madam,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith Standalone Audited Financial Statements for the Year ended 31<sup>st</sup> March, 2022 and Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2022 along with the Statement of Assets and Liabilities, Cash Flow Statements for the Quarter and Year ended 31<sup>st</sup> March, 2022 which has been considered and approved at the meeting no. 1/2022-23 of the Board of Directors of the Company held on Monday, 30<sup>th</sup> May, 2022.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,  
**For STARLINEPS ENTERPRISES LIMITED**

*Swati Somani*  
**SWATI SOMANI**  
Company Secretary & Compliance Officer  
ACS No.: 68472



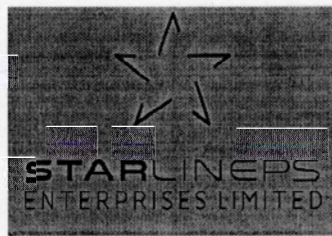
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STARLINEPS ENTERPRISES LIMITED | CIN : L36910GJ2011PLC065141

Formerly known as 'Starline Precious Stone Limited'

Address : Shop - F/1, 1st floor, Athwa Ark Shopping Centre, Opp. Yatim Khana, Athwa Gate, Surat-395001, Gujarat

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Statement of Standalone Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2022

(Rs. in lakh)

| Sr. No. | Particulars  | Quarter Ended |               |                 | Year Ended     |                |
|---------|--|---------------|---------------|-----------------|----------------|----------------|
|         |  | 31.03.2022    | 31.12.2021    | 31.03.2021      | 31.03.2022     | 31.03.2021     |
|         |  | (Audited)     | (Unaudited)   | (Audited)       | (Audited)      | (Audited)      |
| 1       | <b>Income</b>  |               |               |                 |                |                |
|         | (a) Revenue from Operations  | 541.80        | 373.00        | 649.10          | 1616.67        | 1851.88        |
|         | (b) Other Income   | 25.62         | 0.00          | 2.10            | 25.62          | 2.11           |
|         | <b>Total Income (a+b)</b>  | <b>567.42</b> | <b>373.00</b> | <b>651.20</b>   | <b>1642.30</b> | <b>1853.98</b> |
| 2       | <b>Expenses</b>  |               |               |                 |                |                |
|         | (a) Cost of materials consumed   | 0.00          | 0.00          | 0.00            | 0.00           | 0.00           |
|         | (b) Purchases of stock-in-trade  | 459.63        | 330.77        | 506.39          | 1673.26        | 1205.38        |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade      | 81.91         | 15.66         | 262.05          | (135.30)       | 578.79         |
|         | (d) Employee benefits expense  | 7.10          | 6.45          | 7.50            | 26.45          | 31.31          |
|         | (e) Finance costs  | 0.00          | 0.00          | 0.00            | 0.00           | 0.00           |
|         | (f) Depreciation and amortisation expense  | 1.93          | 0.41          | 0.78            | 3.17           | 1.40           |
|         | (g) Other expenses   | 9.17          | 5.35          | 5.45            | 34.68          | 17.68          |
|         | <b>Total expenses</b>  | <b>559.74</b> | <b>358.64</b> | <b>782.17</b>   | <b>1602.26</b> | <b>1834.56</b> |
| 3       | <b>Profit/(Loss) before exceptional and extraordinary items and tax (1-2)</b>          | <b>7.68</b>   | <b>14.36</b>  | <b>(130.97)</b> | <b>40.04</b>   | <b>19.43</b>   |
| 4       | Exceptional items  | 0.00          | 0.00          | 0.00            | 0.00           | 0.00           |
| 5       | <b>Profit/(Loss) before extraordinary items and tax (3-4)</b>                          | <b>7.68</b>   | <b>14.36</b>  | <b>(130.97)</b> | <b>40.04</b>   | <b>19.43</b>   |
| 6       | Extraordinary items  | 0.00          | 0.00          | 0.00            | 0.00           | 0.00           |
| 7       | <b>Profit/(Loss) before tax (5-6)</b>  | <b>7.68</b>   | <b>14.36</b>  | <b>(130.97)</b> | <b>40.04</b>   | <b>19.43</b>   |
| 8       | <b>Tax Expenses</b>  |               |               |                 |                |                |
|         | Current tax  | 2.19          | 2.20          | -8.00           | 9.19           | 3.25           |
|         | Deffered tax   | 0.14          | 0.00          | 0.12            | 0.14           | 0.12           |
|         | <b>Total Tax Expenses</b>  | <b>2.33</b>   | <b>2.20</b>   | <b>(7.87)</b>   | <b>9.33</b>    | <b>3.37</b>    |
| 9       | <b>Net Profit/(Loss) for the period from Continuing Operations (7-8)</b>               | <b>5.35</b>   | <b>12.16</b>  | <b>(123.09)</b> | <b>30.71</b>   | <b>16.06</b>   |
| 10      | Net Profit/(Loss) for the period from discontinuing Operations                         | 0.00          | 0.00          | 0.00            | 0.00           | 0.00           |
| 11      | Tax expense of discountinung operations  | 0.00          | 0.00          | 0.00            | 0.00           | 0.00           |
| 12      | <b>Profit/(Loss) from discontinuing operations After tax (10-11)</b>                   | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>     | <b>0.00</b>    | <b>0.00</b>    |
| 13      | <b>Net Profit/(Loss) for the period (9+12)</b>   | <b>5.35</b>   | <b>12.16</b>  | <b>(123.09)</b> | <b>30.71</b>   | <b>16.06</b>   |
|         | <b>Other Comprehensive Income</b>  |               |               |                 |                |                |
|         | A (i) Amount of Items that will not be reclassified to profit or (loss)                | 0.00          | 0.00          | 0.00            | 0.00           | 0.00           |
|         | (ii) Income tax relating to items that will not be reclassified to profit or loss      | 0.00          | 0.00          | 0.00            | 0.00           | 0.00           |
|         | B (i) Amount of Items that will be reclassified to profit or loss                      | 0.00          | 0.00          | 0.00            | 0.00           | 0.00           |
|         | (ii) Income tax relating to items that will be reclassified to profit or loss          | 0.00          | 0.00          | 0.00            | 0.00           | 0.00           |
|         | <b>Other Comprehensive Income Net of taxes</b>   | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>     | <b>0.00</b>    | <b>0.00</b>    |
| 15      | <b>Total Comprehensive Income for the period (13+14)</b>                               | <b>5.35</b>   | <b>12.16</b>  | <b>(123.09)</b> | <b>30.71</b>   | <b>16.06</b>   |
|         | <b>Details of Equity Share capital</b>   |               |               |                 |                |                |
| 16      | Paid Up Share Capital  | 2161.50       | 2161.50       | 2161.50         | 2161.50        | 2161.50        |
|         | Face value of Equity Share Capital   | 5.00          | 5.00          | 5.00            | 5.00           | 5.00           |
| 17      | Other Equity Excluding Revaluation reserve as at March 31                              | -             | -             | -               | 225.81         | 203.75         |
|         | (i) Earning per share (before extraordinary items) (of Rs. 5/- each) (not annualised): |               |               |                 |                |                |
|         | (a) Basic EPS  | 0.02          | 0.03          | (0.30)          | 0.09           | 0.04           |
|         | (b) Diluted EPS  | 0.02          | 0.03          | (0.30)          | 0.09           | 0.04           |
|         | (i) Earning per share (after extraordinary items) (of Rs. 5/- each) (not annualised):  |               |               |                 |                |                |
|         | (a) Basic EPS  | 0.02          | 0.03          | (0.30)          | 0.09           | 0.04           |
|         | (b) Diluted EPS  | 0.02          | 0.03          | (0.30)          | 0.09           | 0.04           |



Cont. 2.

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..2..  
Standalone Statement of Assets and Liabilities

(Rs. in Lakh)

| Sr. No.  | Particulars   | As at          | As at 31.03.2021 |
|----------|---|----------------|------------------|
|          |   | 31.03.2022     | (Audited)        |
|          |   | (Audited)      | (Audited)        |
| <b>A</b> | <b>Assets</b>   |                |                  |
| <b>1</b> | <b>Non - Current Assets</b>   |                |                  |
|          | (a) Property, Plant and Equipment   | 4.29           | 2.73             |
|          | (b) Capital Work-in Progress  | 0.00           | 0.00             |
|          | (c) Investment Property   | 0.00           | 0.00             |
|          | (d) Goodwill  | 0.00           | 0.00             |
|          | (e) Intangible Assets under Development   | 529.36         | 529.36           |
|          | (f) Other Intangible Assets   | 0.00           | 0.00             |
|          | (g) Financial Assets  |                |                  |
|          | - Non Current Investments   | 0.00           | 0.00             |
|          | - Trade Receivables, Non Current  | 0.00           | 0.00             |
|          | - Loans, Non- Current   | 0.00           | 0.00             |
|          | - Other Non current Financial Assets  | 0.00           | 0.00             |
|          | (h) Deferred Tax Assets (Net)   | 0.81           | 0.95             |
|          | (i) Other Non Current Assets  | 0.00           | 0.00             |
|          | <b>Total Non - Current Assets</b>   | <b>534.46</b>  | <b>533.04</b>    |
| <b>2</b> | <b>Current Assets</b>   |                |                  |
|          | (a) Inventories   | 140.87         | 5.57             |
|          | (b) Financial Assets  |                |                  |
|          | - Current Investments   | 0.00           | 0.00             |
|          | - Trade receivables- Current  | 959.55         | 1800.82          |
|          | - Cash and cash equivalents   | 3.87           | 7.34             |
|          | - Loans, Current  | 787.76         | 31.94            |
|          | - Other Current Financial assets  | 0.00           | 0.00             |
|          | (c) Other Current Assets  | 12.32          | 5.20             |
|          | <b>Total Current Assets</b>   | <b>1904.37</b> | <b>1850.87</b>   |
| <b>3</b> | Non- current Assets classified as held for sale   | 0.00           | 0.00             |
| <b>4</b> | Regulatory deferral account debited balances and related deferred Tax assets              | 0.00           | 0.00             |
|          | <b>Total Assets</b>   | <b>2438.83</b> | <b>2383.91</b>   |
| <b>B</b> | <b>Equity and liabilities</b>   |                |                  |
| <b>1</b> | <b>Equity</b>   |                |                  |
|          | <b>Equity attributable to owners of parent</b>  |                |                  |
|          | (a) Equity Share Capital  | 2161.50        | 2161.50          |
|          | (b) Other Equity  | 225.81         | 203.75           |
|          | <b>Total Equity</b>   | <b>2387.31</b> | <b>2365.25</b>   |
|          | Non-controlling Interest  | 0.00           | 0.00             |
| <b>2</b> | <b>Liabilities</b>  |                |                  |
|          | <b>Non- Current Liabilities</b>   |                |                  |
|          | (a) Financial Liabilities   | 0.00           | 0.00             |
|          | - Borrowings, Non- Current  | 0.00           | 0.00             |
|          | - Trade Payable, non-current  | 0.00           | 0.00             |
|          | - Other Non-Current Financial liabilities   | 0.00           | 0.00             |
|          | (b) Provisions, Non -Current  | 0.00           | 0.00             |
|          | (c) Deferred tax liabilities (net)  | 0.00           | 0.00             |
|          | (d) Deferred Government Grants, Non- Current  | 0.00           | 0.00             |
|          | (e) Other Non-Current Liabilities   | 0.00           | 0.00             |
|          | <b>Total Non- Current Liabilities</b>   | <b>0.00</b>    | <b>0.00</b>      |
|          | <b>Current Liabilities</b>  |                |                  |
|          | (a) Financial Liabilities   |                |                  |
|          | - Borrowings, Current   | 0.00           | 0.00             |
|          | - Trade Payables, Current   | 30.77          | 3.68             |
|          | - Other Current Financial Liabilities   | 0.00           | 0.00             |
|          | (b) Other current liabilities   | 0.00           | 0.00             |
|          | (c) Current Tax liabilities (Net)   | 0.00           | 0.00             |
|          | (d) Deferred government grants, Current   | 0.00           | 0.00             |
|          | (e) Provisions  | 20.74          | 14.98            |
|          | <b>Total Current liabilities</b>  | <b>51.50</b>   | <b>18.66</b>     |
| <b>3</b> | Liabilities directly associated with assets in disposal group classified as held for sale | 0.00           | 0.00             |
| <b>4</b> | Regulatory deferral account credit balances and related deferred tax liability            | 0.00           | 0.00             |
|          | <b>Total Liabilities</b>  | <b>51.50</b>   | <b>18.66</b>     |
|          | <b>Total Equity and Liabilities</b>   | <b>2438.83</b> | <b>2383.91</b>   |



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**Standalone Audited Cash Flow Statement for the Half Year and Year Ended 31st March, 2022**

| Particulars  | (Amount in Rs.)                  |                                  |
|--|----------------------------------|----------------------------------|
|  | As at<br>31.03.2022<br>(Audited) | As at<br>31.03.2021<br>(Audited) |
| <b>A CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>         |                                  |                                  |
| <b>NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS</b>             | 4,003,961.87                     | 1,930,550.65                     |
| Adjustments for:   |                                  |                                  |
| Depreciation   | 316,585.00                       | 139,883.00                       |
| Deferred Tax   | 13,802.00                        | 12,225.00                        |
| Interest & Finance Charges                                       | -                                | -                                |
| <b>Operating Profit before Working Capital Changes</b>           | 4,334,348.87                     | 2,082,658.65                     |
| Adjustments for:   |                                  |                                  |
| (Increase)/Decrease in Debtors                                   | 84,127,335.66                    | (56,724,073.00)                  |
| (Increase)/Decrease in Inventories                               | (13,529,705.51)                  | 57,879,179.89                    |
| (Increase)/Decrease in Loan & advances                           | (75,581,702.00)                  | 206,791.00                       |
| (Increase)/Decrease in Other Current assets                      | (760,700.18)                     | 111,009.38                       |
| Increase/(Decrease) in Trade Payables                            | 2,623,654.00                     | (2,943,155.00)                   |
| Increase/(Decrease) in Other Current Liabilities                 | -                                | -                                |
| Increase/(Decrease) in Short term provision                      | 680,779.74                       | 101,004.64                       |
| <b>Cash generated from operations</b>                            | (2,440,338.29)                   | (1,369,243.09)                   |
| Income Tax paid  | 918,771.00                       | -                                |
| <b>Net Cash Inflow/(Outflow) from Operating activities (A)</b>   | 975,239.58                       | 713,415.56                       |
| <b>B CASH FLOW FROM INVESTING ACTIVITIES</b>                     |                                  |                                  |
| (Purchase)/Sale of Fixed Assets                                  | (472,586.00)                     | (126,750.00)                     |
| (Purchase)/Sale of Investments                                   | -                                | -                                |
| <b>Net Cash Inflow/(Outflow) from Investing activities (B)</b>   | (472,586.00)                     | (126,750.00)                     |
| <b>C CASH FLOW FROM FINANCING ACTIVITIES</b>                     |                                  |                                  |
| Dividend Paid  | (864,600.00)                     | -                                |
| Interest & Finance Charges                                       | -                                | -                                |
| Proceeds from Share Issued                                       | -                                | -                                |
| Proceeds / (Repayment) : Short Term Borrowing                    | -                                | -                                |
| Proceeds / (Repayment) : Long Term Liabilities                   | -                                | -                                |
| Proceeds / (Repayment) : Long Term Borrowing                     | -                                | -                                |
| Payment for Extraordinary items                                  | -                                | -                                |
| <b>Net Cash used in Financing activities (C)</b>                 | (864,600.00)                     | -                                |
| <b>Net Change in Cash &amp; Cash Equivalents (A) + (B) + (C)</b> | (361,946.42)                     | 586,665.56                       |
| Cash and Cash equivalents as at the beginning of the period      | 733,843.52                       | 147,177.96                       |
| <b>Cash and Cash equivalents as at the end of the period</b>     | 371,897.10                       | 733,843.52                       |



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**Notes:-**

- 1 The above Audited Financial Results of the Company for the quarter and year ended 31st March, 2022 have been prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2022. The Statutory Auditors have expressed an unmodified audit opinion on the financial results.
- 2 The Company has migrated to the Main Board of BSE Limited w.e.f. 2nd November, 2021. Accordingly the Company has not prepared financial results for the quarter ended 31st March, 2021. However, Comparative figures of quarter ended 31st March, 2021 and audited figures for the year ended on 31st March, 2021 as per IGAAP (previously reported) have been restated as required in terms of Indian accounting standards (Ind As) by the management of the Company and prepared by exercising necessary due diligence to ensure that the financial results reflect true and fair view of Company's affairs. Financial results for the quarter ended 31st March, 2021 and restated figures for the year ended 31st March, 2021 have not been subjected to limited review report of auditor.
- 3 The figures for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year up to 31st March, 2022 and unaudited published year-to-date figures up to 31st December, 2021 being the date of the end of the third quarter of financial year which were subject to limited review by the statutory auditors.
- 4 During the quarter, the Company has declared an Interim Dividend of Rs. 0.01/- per share on the equity share each fully paid up for the year ended 31st March 2022.
- 5 The Company is engaged in the Business of Trading of Diamonds & Jewellery. Hence, there is no separate reporting segment in terms of Indian Accounting Standards 108.
- 6 There are no Investors Complaints pending as on 31st March, 2022.
- 7 The Figures for the previous half year / year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- 8 The Company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
- 9 The aforesaid financial results are available on the website of the Company at [www.starlineps.com](http://www.starlineps.com) and also available on the website of the BSE Limited at [www.bseindia.com](http://www.bseindia.com).

FOR STARLINEPS ENTERPRISES LIMITED  
(Formerly known as Starline Precious Stone Limited)

SHWETKUMAR KORADIYA  
Chairman & Managing Director  
DIN: 03489858



Place: Surat  
Date : 30/05/2022

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Cell: 98253 64938

J. A. CHEVLI B. Com., A.C.A., DISA(I.C.A.I.)  
Cell: 90338 57745



**KANSARIWALA & CHEVLI**  
**CHARTERED ACCOUNTANTS**

2/1447, "UTKARSH" 1st Floor,  
Opp. Sanghvi Hospital, Behind Centre Point,  
Sagrampura, SURAT-395002. Phone: 2364640-2364641  
e-mail : kansariwala\_chevli@hotmail.com

**Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of  
**StarlinePS Enterprises Limited**  
(Formerly known as *Starline Precious Stone Limited*)  
Surat.

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of **StarlinePS Enterprises Limited** (Formerly known as *Starline Precious Stone Limited*) ("The Company") for the quarter and year ended March 31<sup>st</sup>, 2022 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

1. is presented in accordance with the requirements of the Listing Regulations in this regard; and
2. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31<sup>st</sup>, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India



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together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



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**KANSARIWALA & CHEVLI**  
**CHARTERED ACCOUNTANTS**

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material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.





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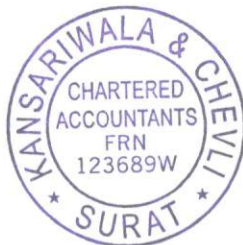
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The Statement includes the results for the quarter ended March 31<sup>st</sup>, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31<sup>st</sup>, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Surat  
Date: 30/05/2022



For Kansariwala & Chevli  
Chartered Accountants  
Firm Registration No. 123689W

(H. B. Kansariwala)  
(Partner)

Membership. No. 032429  
Peer review No. 011854  
UDIN: 22032429AJWJDS1168



30<sup>th</sup> May, 2022

To,  
The Corporate Relations Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai-400001, Maharashtra

**Sub: Declaration in respect of Auditor's Report with Unmodified Opinion related to the Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2022.**

Scrip Code: 540492

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Kansariwala & Chevli, Chartered Accountants, Surat (FRN: 123689W) has issued the Audit Report with Unmodified Opinion in respect of the Audited Financial Statements of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2022.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

For **STARLINEPS ENTERPRISES LIMITED**

**SHWETKUMAR KORADIYA**  
Chairman & Managing Director  
DIN: 03489858



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**STARLINEPS ENTERPRISES LIMITED | CIN : L36910GJ2011PLC065141**

Formerly known as 'Starline Precious Stone Limited'

Address : Shop - F/1, 1st floor, Athwa Ark Shopping Centre, Opp. Yatim Khana, Athwa Gate, Surat-395001, Gujarat

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